



About Himax Technologies

Himax Technologies, Inc. ("Himax" or "Company") (**NASDAQ: HIMX**) designs, develops, and markets semiconductors that are critical components of flat panel displays. The Company's principal products are display drivers for large-sized TFT-LCD panels, which are used in desktop monitors, notebook computers and televisions, and display drivers for small- and medium-sized TFT-LCD panels, which are used in mobile handsets and consumer electronics products such as netbook computers, digital cameras, e-readers, mobile gaming devices, portable DVD players, digital photo frame and car navigation displays. In addition, the Company is expanding its product offerings to include timing controllers, LCD TV and monitor chipset solutions, LCOS projector solutions, power management ICs and CMOS Image Sensors. Based in Tainan, Taiwan, the Company has regional offices in Hsinchu and Taipei, Taiwan; Ninbo, Foshan, Fuqing, Beijing, Shanghai, Suzhou and Shenzhen, China; Yokohama and Matsusaka, Japan; Anyang-si Kyungki-do, and Cheonan-si, Chungcheongnam-do, South Korea; and Irvine California, USA.

PRODUCTS

Display Drivers

Himax develops source drivers, gate drivers, timing controllers and integrated drivers for large-sized panels principally used in notebook computers, desktop monitors, and televisions as well as consumer electronics products like digital cameras, digital video recorders, personal digital assistants, mobile gaming devices, portable DVD players and car navigation displays. Display drivers used in large-sized applications feature different key characteristics, depending on the end-use application. Low power consumption is a key requirement for display drivers used in notebook computers for the purposes of portability and battery conservation. For display drivers used in desktop monitors; low cost is more desirable than lower power consumption. For advanced televisions; display drivers must meet the requirements of larger panels, such as higher data transmission rates, wider viewing angles, faster response time, higher color depth and better image performance. Himax also develops display drivers for mobile handset displays that combine source driver, gate driver, timing controller, memory, power circuit and other functions into a single chip.

LCD TV Chipsets

Himax Media Solutions, our subsidiary, provides TFT-LCD television and monitor semiconductor solutions. We produce television chipsets specifically designed to meet the requirements of television systems, including audio processors, analog interfaces, channel receivers, DTV decoders and video processors. The acquisition of minority stakes in Himax Mobile Solutions by Chi Mei Optoelectronics and TPV Technology Ltd., the world's largest manufacturer of LCD monitors and the world's largest LCD TV ODM, will add to Himax' competitive strength as well as expand its market share in the LCD TV and monitor chipset space.

LCOS Microdisplays

Himax Display, our subsidiary, designs and manufactures LCOS products which are beginning mass production for, in particular, palm-size mobile projectors. We provide color-filter type, a simpler projection architecture with a white LED, and color-sequential type which can offer better colors. In August 2009, we introduced our LCOS solutions for use by the world's first projector-embedded digital camera. Commercial applications of LCOS-embedded projectors are expected to see an increasing demand in consumer electronics market.

Power Management ICs

Himax Analogic, our subsidiary, provides power management ICs and LED drivers. Power management ICs, a critical component for panels, provide reliable and precise voltage for source drivers, gate drivers, timing controllers, and panel cells. LED drivers provide sufficient voltage and current to light up LED diodes and keep the brightness of LEDs uniform and stable.

CMOS Image Sensors

Himax Imaging, our subsidiary, designs and markets CMOS image sensor products primarily for camera-equipped mobile devices such as mobile phones and notebook computers. Our CMOS image sensors feature the UltraBright™ technology to achieve a better signal-to-noise ratio in the low-light or video mode without a decreasing frame rate or increasing power consumption. Starting from new pixel and circuit designs, coupled with the state-of-the-art semiconductor process for CMOS image sensor, we have successfully launched a line of products with performance comparable to world's top tier players.

Fourth Quarter 2009 Financial Highlights

- For fourth quarter, Himax reported net revenues of \$178.7 million, representing a 43.8% increase from \$124.3 million for the fourth quarter of 2008 and a 12.0% decrease from \$203.1 million for the third quarter of 2009.
- Gross margin was 20.0% for the fourth quarter of 2009, down one percentage point year-over-year and down 40 basis points sequentially.
- Net income for the fourth quarter of 2009 \$11.0 million or \$0.06 per diluted ADS, beating the Company's previous guidance, up from net loss of \$13.2 million or \$0.07 per diluted ADS in the fourth quarter of 2008, and up from \$8.8 million or \$0.05 per diluted ADS in the third quarter of 2009.
- Small-and-medium display drivers experienced share gain with shipment growing more than 50% year-over-year, from both the international brands and the Chinese brands.

Growth Strategy

Himax aims to become one of the world's leading providers of semiconductors for flat panel display applications through:

- Growing large panel display driver revenues and share
- Achieving small/medium driver business leadership
- Establishing a strong position in LCD TV chipset market
- Commercializing LCOS micro-display technology
- Pursuing constant innovation to develop new products
- Maintaining focus on effective supply chain management

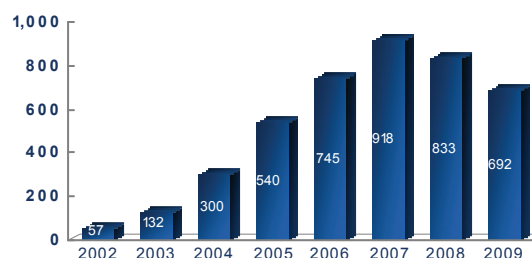
Share Information*

NASDAQ: HIMX
 Price: \$2.98
 Share Count: 368.5M*
 Market Cap: \$533M
 Fiscal Year: December 31
www.himax.com.tw

* ADS ratio = 1ADS : 2 ORD
 Data as of February 10, 2010

Revenue Growth

Annual Revenues (\$MM)



Market Opportunity

Flat panel displays continue to see demand growth due to superior performance and viewing experience they offer users. Thin film transistor liquid crystal display, or TFT-LCD technology, has established itself as the mainstream technology in the PC, notebook and monitor segments, and is being increasingly adopted in both the TV and small- and medium- size segments, including mobile handsets. Taiwan-based semiconductor companies, such as Himax, are well positioned to work closely with panel manufacturers in the design, production and distribution of semiconductors.

- Global unit shipments of large-TFT-LCD display drivers will grow from 4 billion units in 2007 to 7.4 billion in 2012.
- Global unit shipments of small-TFT-LCD display drivers will grow from 2.2 billion units in 2007 to 2.8 billion in 2012.
- Global unit shipments of medium-size LCD panel display drivers are expected to grow from 382 million units in 2007 to 768 million in 2012.

(Source: iSuppli)

The flat panel display semiconductor segment is one of the largest opportunities in the industry. Going forward, key drivers of growth will be rising unit shipments of TFT-LCD based displays, and the high resolution and performance enhancements of these displays.

The industry trend for large-sized applications currently leans towards low power consumption notebook computer display drivers, low cost desktop monitor display drivers and display drivers that can support high speed interface technologies, have greater color depth and enhanced color through RGB independent gamma for use in advanced televisions. System, panel and components manufacturers are responding to this trend with substantial investments, collectively helping to reduce cost and enhance performance.

The trend among the mobile handset display driver industry focuses on incorporating multimedia functions. Leading drivers in the industry must have the capability to support high-speed interfaces as well offer a greater array of color depth and an enhanced image quality.

For display drivers used in medium-sized consumer electronic products, industry movement centers on the ability to provide higher channels, and the integration of timing controller in video processors. Trends in display drivers used in small-sized consumer electronics products are focused towards single-chip solutions which expertly combine a source driver, gate driver, timing controller and power circuit into a single, stand-alone chip.



Selected Major Customers



Analyst Coverage

BAS / Merrill Lynch - Daniel Heyler
Credit Suisse - Jessica Chang
Chardan – Jay Srivatsa
Macquarie Research Equities - Samson Yu
Morgan Stanley - Frank A. Y. Wang

Financial Summary

- Large and growing flat panel display semiconductor market opportunity
- Customer and product diversification
- Scalable, efficient operating model
- High return on equity

Corporate Information

Executive Management:

Dr. Biing-Seng Wu, Chairman of the Board
Jordan Wu, President, Chief Executive Officer and Director
Chih-Chung Tsai, Chief Technology Officer, Senior VP
Max Chan, Chief Financial Officer

Corporate Headquarters:

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