



Himax Announces Relocation of Corporate Headquarters

Tainan, Taiwan, October 23, 2006 - Himax Technologies, Inc. ("Himax" or "Company") (Nasdaq: HIMX) today announced that it has completed the relocation of its corporate headquarters to a 22,172 square meter facility within the Tree Valley Industrial Park. The Tree Valley Industrial Park is located close to the Tainan Science Park in Tainan, Taiwan.

Effectively immediately, the new corporate headquarters of Himax is located at No.26, Zih Lian Road, Fonghua Village, Sinhsih Township, Tainan County 74445, Taiwan (ROC). The telephone number remains (886) 6 505 0880.

Jordan Wu, President and Chief Executive Officer of Himax, commented, "The Tree Valley Industrial Park is a compound housing component manufacturers of LCD TVs. Having our office here will enable better communication and more efficient operation among Himax's various functional units. This move to a larger office space has positioned Himax for continued growth in years to come."

About Himax Technologies, Inc.

Himax Technologies, Inc. designs, develops, and markets semiconductors that are critical components of flat panel displays. The Company's principal products are display drivers for large-sized TFT-LCD panels, which are used in desktop monitors, notebook computers and televisions, and display drivers for small- and medium-sized TFT-LCD panels, which are used in mobile handsets and consumer electronics products such as digital cameras, mobile gaming devices and car navigation displays. In addition, the Company is expanding its product offering to include LCD TV chipset solutions and LCOS microdisplays. Based in Tainan, Taiwan, the Company has regional offices in Hsinchu and Taipei, Taiwan; Suzhou and Shenzhen, China; Yokohama, Japan and Anyangsi Kyungkido, South Korea.

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Forward-looking Statements:

Certain statements in this press release, including statements regarding expected future financial results and industry growth, are forward-looking statements that involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this press release. Factors that could cause actual results to differ include general business and economic conditions and the state of the consumer electronics and semiconductor industry; level of competition; demand for end-use applications products; reliance on a small group of principal customers; continued success in technological innovations;

development of alternative flat panel display technologies; ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; shortages in supply of key components; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; and other risks described from time to time in the Company's SEC filings, including its Form F-1 dated March 13, 2006, as amended. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.