

Drive for better vision



NASDAQ HIMX

A fabless semiconductor solution provider dedicated for imaging processing technologies

Investor Presentation

Aug, 2015

Himax Technologies, Inc.
奇景光電股份有限公司

Forward Looking Statements

Factors that could cause actual events or results to differ materially include, but not limited to, general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortages in supply of key components; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2014 filed with the SEC, as may be amended.

Help Shaping the Way People See the World

 **Himax**
2000s



Display Drivers
Timing Controllers
Video Processors

 **Himax**
2010s



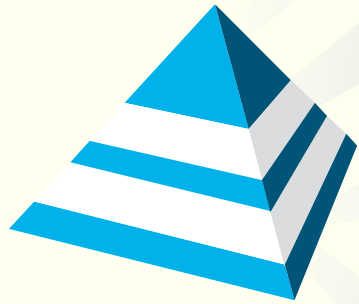
Display Drivers
Timing Controllers
ASIC Service and IP Licensing
CMOS Image Sensors
Touch Panel Controllers
On-cell Touch
Pure in-cell Touch with Display Driver
LED Drivers / PMICs

 **Himax**
and Beyond ...



Display Drivers
Timing Controllers
ASIC Service and IP Licensing
CMOS Image Sensors
Touch Panel Controllers
LED Drivers / PMICs
LCOS Microdisplays Solutions
Wafer Level Optics

Investment Highlights



1 Leading Display Driver Provider

- Worldwide leading display driver player with a wide range of drivers portfolio for panels of all sizes and in-house intellectual property
- Image technology solutions provider

2 Diversifying Revenues and Customers

- Top tier customers globally
- Diversifying revenues from mobile display drivers, CMOS image sensors, LCOS microdisplay solutions, touch panel controllers, timing controllers, power management IC, and ASIC service
- DDIC market share leader

3 Strong Profitability and Favorable Return

- Strong profitability with no fundraising since IPO
- Disciplined cost control
- High dividend payouts
- Strong cash flow
- Debt-free: Short-term debt offset by deposits of restricted cash reported under current assets

4 Innovative New Products Capturing Growth Markets

- Automotive applications
- New products benefit from strong growth of mobile products and advanced integrated solutions
- Growth from non-driver products, including CMOS image sensors, LCOS microdisplay solutions, touch panel controllers and integrated touch and display ICs, timing controllers, wafer-level optics, array lens, and ASIC service

5 Visionary Management Team

Selected Financials

Fiscal Year	December 31 st				
Last-Traded Price (08/06/15)	\$ 6.76				
Basic Weighted Ave. Out. ADS (2015)	171.6M				
Diluted Weighted Ave. Out. ADS (2015)	172.2M				
Equivalent ADS Out. (2Q2015)	171.2M				
Market Capitalization (08/06/15)	~\$ 1.2B				
Insider Ownership*	~31.6%				
	2Q2015	2Q2014	1Q2015	YoY	QoQ
Revenues	\$169.2M	\$196.4M	\$179.0M	-13.9%	-5.5%
Gross Margin (%)	23.8%	24.2%	25.7%	-0.4%	-1.9%
GAAP Net Income	\$8.8M	\$24.1M**	\$12.6M	-63.4%	-29.7%
GAAP Earnings per ADS	\$0.051	\$0.140**	\$0.073	-63.4%	-29.7%
Non-GAAP Net Income	\$9.3M	\$24.5M**	\$13.1M	-61.8%	-28.5%
Non-GAAP Earnings per ADS	\$0.054	\$0.142**	\$0.076	-61.8%	-28.6%
	FY2014	FY2013	YoY		
Revenues	\$840.5M	\$770.7M	+9.1%		
Gross Margin (%)	24.5%	24.9%	-0.4%		
GAAP Net Income***	\$66.6M	\$61.5M	+8.3%		
GAAP Earnings per ADS	\$0.387	\$0.358	+8.2%		
Non-GAAP Net Income	\$76.0M	\$71.0M	+7.0%		
Non-GAAP Earnings per ADS	\$0.442	\$0.414	+6.9%		
3Q2015 GUIDANCE					
Revenues	To be down 5% to 9% as compared to the second quarter of 2015				
Gross Margin	To be down about 1.5% from the second quarter of 2015				
GAAP Loss per diluted ADS	1.5 to 0.9 cents per diluted ADS				
Non-GAAP Earnings per diluted ADS	1.0 to 1.6 cents per diluted ADS				

* Insider ownership includes executives and board members

** Q2 2014 GAAP and Non-GAAP numbers include one-time investment gain of \$8.5 million, or 5.0 cents.

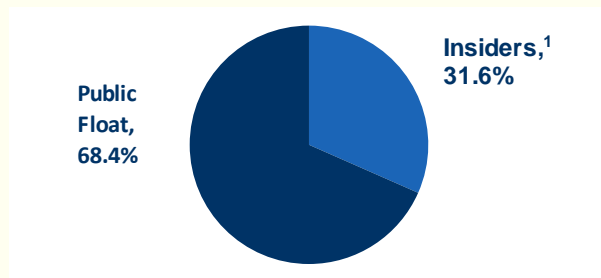
*** 2014 GAAP numbers include grant of Restricted Share Units at the end of September at \$9.3 million

Company Overview

Overview

- Fabless semiconductor provider with world leading visual imaging processing technologies
- Global market leader in TFT-LCD display driver and timing controller ICs
- Strong growth momentum in non-driver products
- 200+ customers across Taiwan, China, Japan, Korea, U.S. and Europe
- 2,650 patents granted and 648 patents pending approval worldwide as of June 30th, 2015
- NASDAQ-listed since March 2006 (HIMX)
- Headquartered in Tainan, Taiwan with 5 R&D centers in Taiwan and U.S., out of a total of 20 offices across Taiwan, China, Japan, Korea and U.S.
- Over 1,800 employees worldwide; more than 90% are engineers

Shareholding Structure As of June. 30th, 2015



Note:

1. Insider ownership includes executives and board members.

Headquarter: Tainan, Taiwan



Himax Main Operating Companies & Solutions



Himax Technologies, Inc.

Himax Technologies Ltd

- Driver, Tcon and P-Gamma OP
- Touch Controllers
- On-cell Touch
- Pure in-cell Touch (TDDI)
- ASIC Service and IP Licensing
- Power Management ICs
- Wafer Level Optics and modules for CIS
- Light guide
- In-house Color Filter Fab for LCOS and CIS

Himax Display, Inc.

- LCOS Modules for Head-Mounted Display, Head-up Display and Pico-projector Applications
- MEMS Microdisplays and Controller ICs

Himax Imaging, Inc.

- CMOS Image Sensors



Himax's Products – Strength in Mobile Devices

CMOS Image Sensors



Display Drivers



Wafer Level Optics

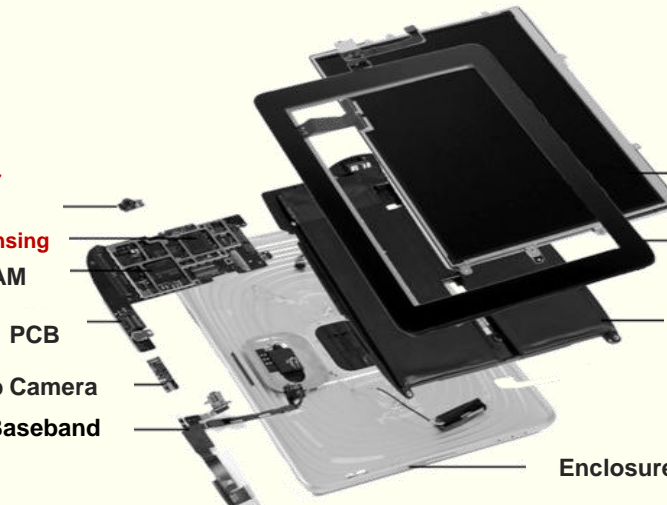


Camera Module

- CMOS Image Sensor
- Wafer Level Optics

ASIC service & IP Licensing

NAND & DRAM



Display Panel

- Display Driver
- TCON
- PMIC
- LED Driver
- P-gamma OP

Touch Panel

- Controller IC

Battery pack

Timing Controllers (Tcon)



ASIC Service and IP Licensing



Power Management IC (PMIC) and LED Drivers



LCOS Microdisplays Solutions



Touch Panel Controllers



Note: Himax product offerings highlighted in red

Himax's Global Footprint

Taiwan - HQ

Tainan

Headquarters
Design
Manufacturing
Operations
Sales/Marketing
Technical support

Taipei

Design
Sales/Marketing
Technical support
Investor Relations

Hsinchu

Design
Sales/Marketing
Technical support

China

Beijing

Sales
Technical support

Shanghai

Sales
Technical support

Suzhou

Sales
Technical support

Fuzhou

Technical support

Ninbo

Sales
Technical support

Fuqing

Sales
Technical support

Foshan

Sales
Technical support

Wuhan

Sales
Technical support

Shenzhen

Sales
Technical support

Hefei

Sales
Technical support

Qingdao

Technical support

Xiamen

Sales
Technical support

U.S.

Irvine

Design
Investor Relations

Campbell

Design
Sales
Technical Support

Japan

Tokyo

Sales
Technical support

Korea

Cheonan

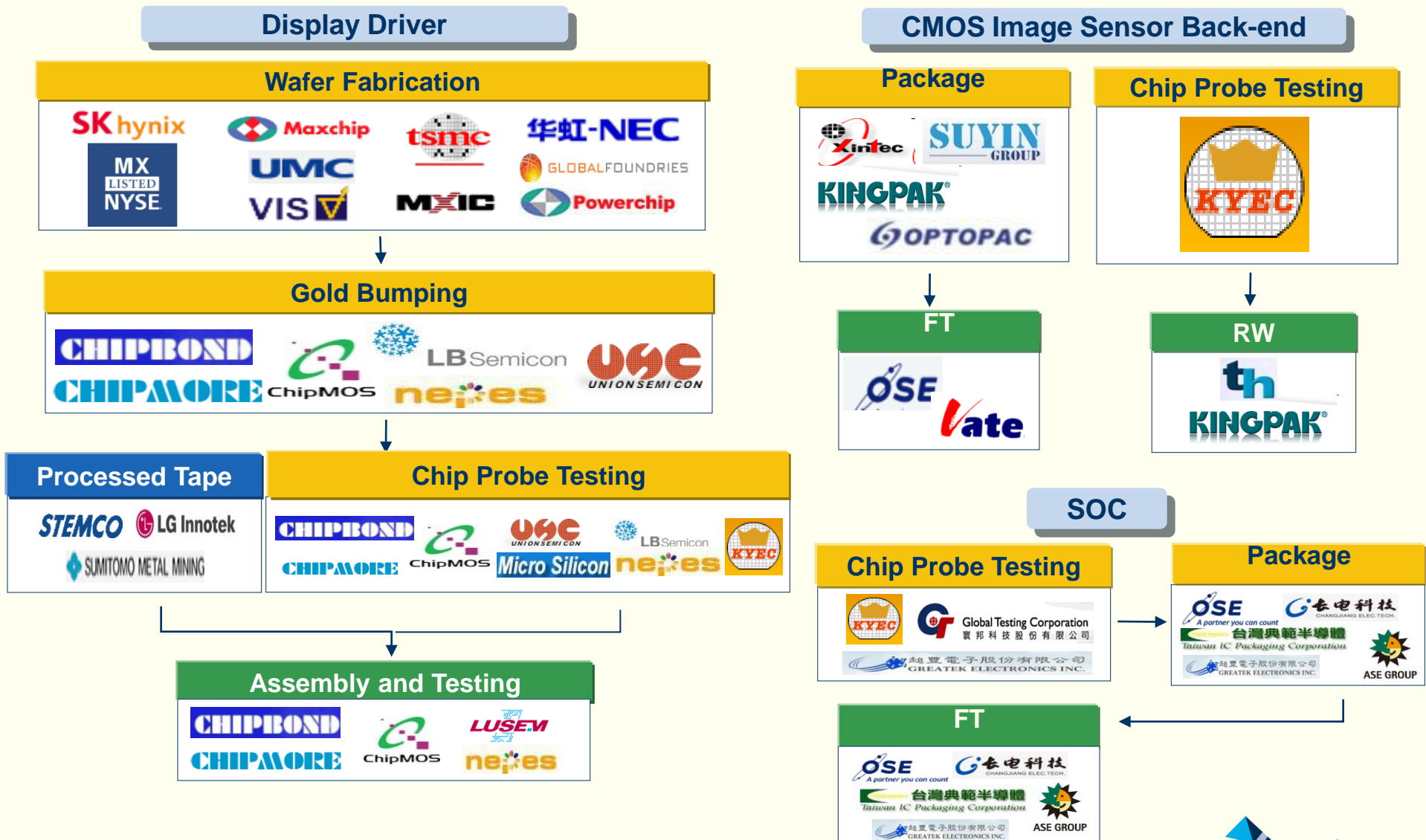
Sales
Technical support

Suwon

Sales
Technical support



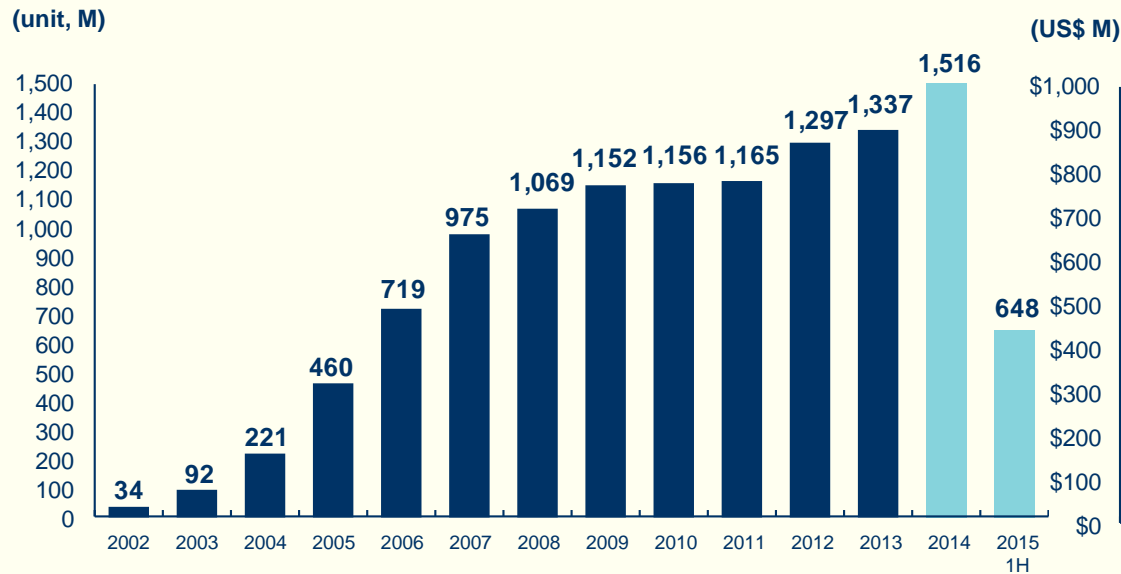
Skilled Management of Complex Supply Chains



Shipment and Revenue Track Record

Consistent shipment growth

Volume



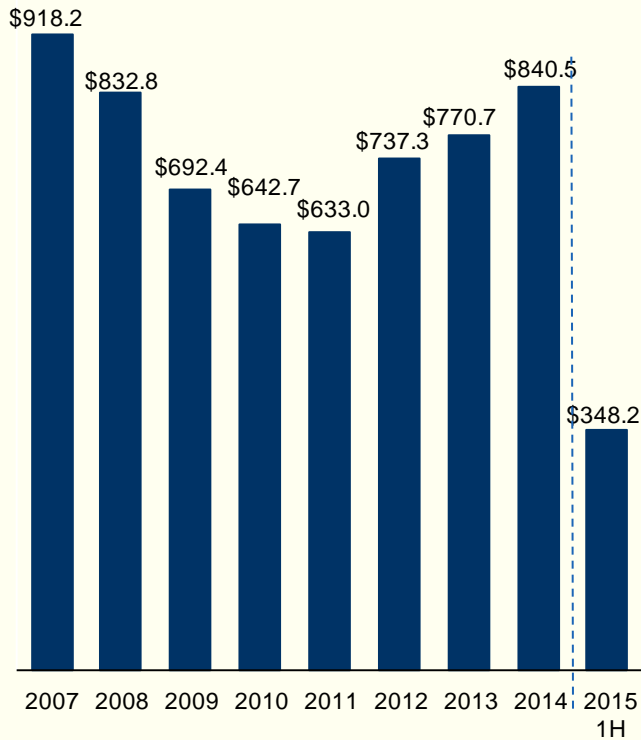
Strong revenue rebound

Revenues



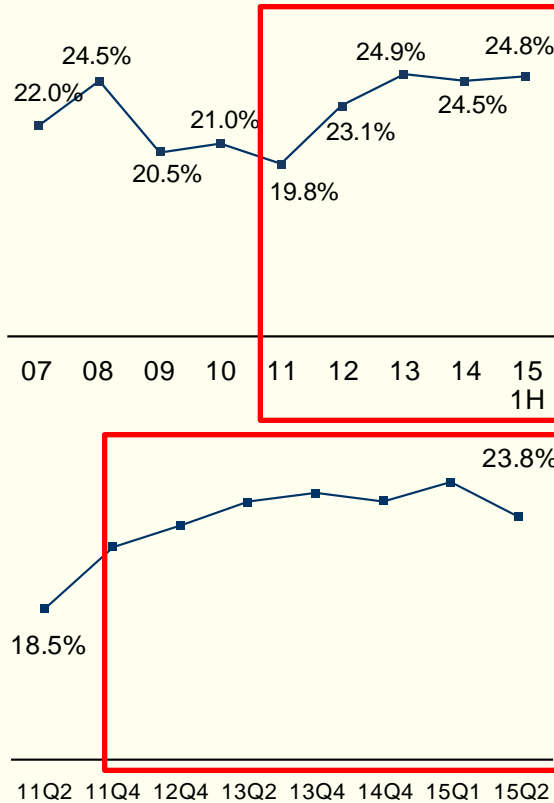
Improved Margin and Profitability

Revenues
(US\$M)



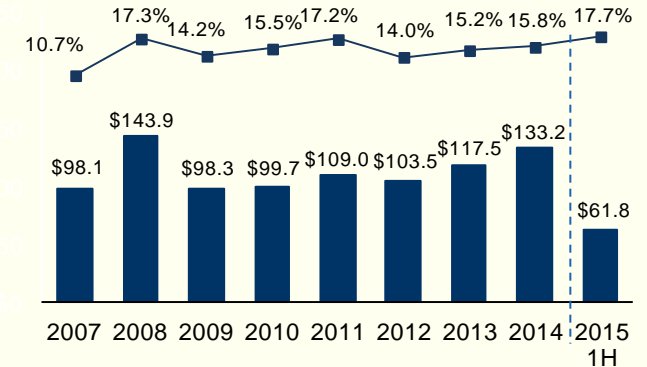
- Successful transformation in 2012 to increase sales by 16.5%
- Sales increased 4.5 % in 2013 and 9.1% in 2014
- 2014 4Q marks highest revenue since 4Q 2008
- 2015 1H decline caused by economic uncertainty and weak demand in China smartphone market

Gross Margin
(%)



- 2011 4Q marks the inflection point for gross margin expansion as a result of new product launches
- Gross margin continued to improve due to better product mix

OPEX and % of Total Sales
(US\$M / %)



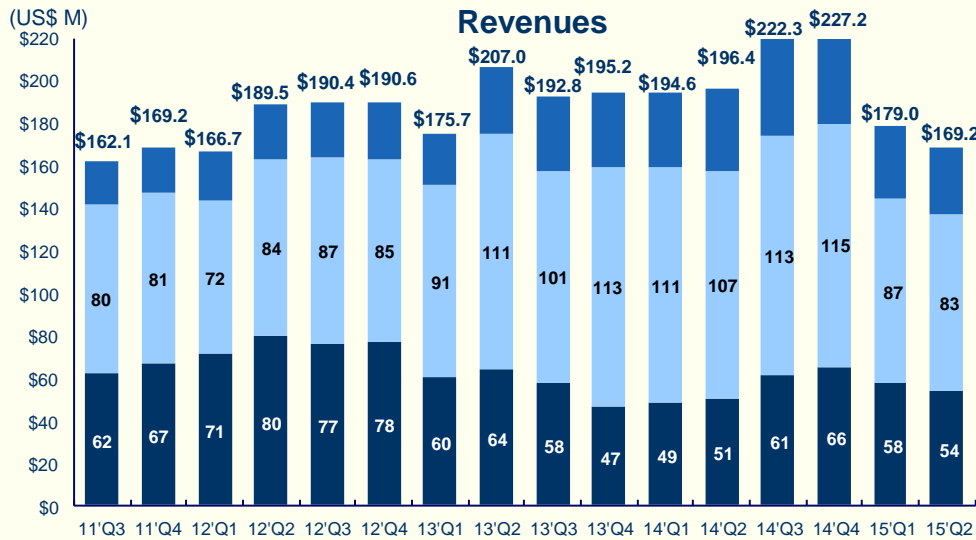
GAAP Net Income and EPS
(US\$M / US\$)



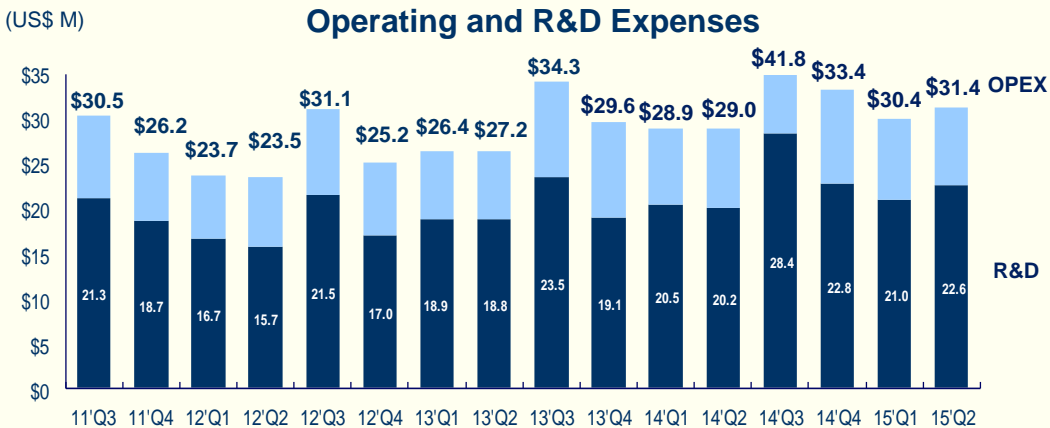
- Streamlining core business R&D efforts through product integration, expense control, and eliminating uncompetitive products
- 2014 EPS before taxes reached USD 51.3 cents VS. USD 35.3 cents in 2008
- Debt free



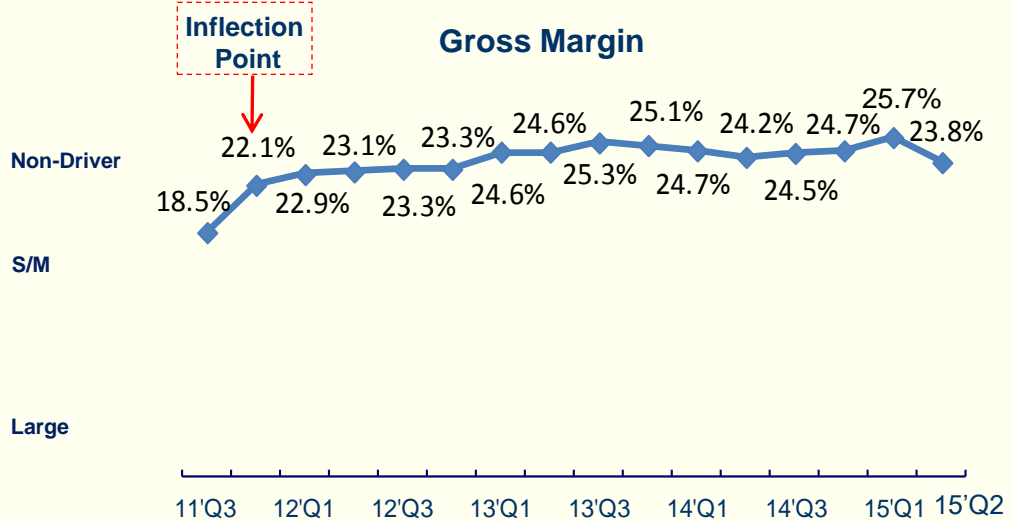
Quarterly Financial Performance



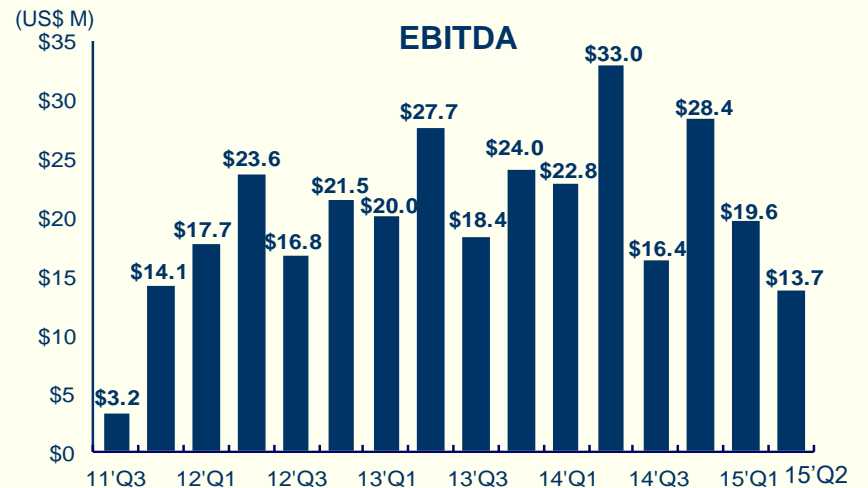
- Successfully embarked on business transformation in 4Q11
- 4Q14 revenues were the highest since 4Q08
- 2015 1H decline caused by economic uncertainty and weak demand in China



- More controlled OPEX
- Continuous R&D commitment
- 3Q14 OPEX include RSU \$9.3mn



- 1Q15 GM is the highest GM level since 3Q08
- Gross margin improvement continues to be one major business goal



- Positive long term profitability outlook
- 3Q14 QoQ variance: RSU \$9.3mn & a one-time investment gain of \$10.7mn in 2Q14

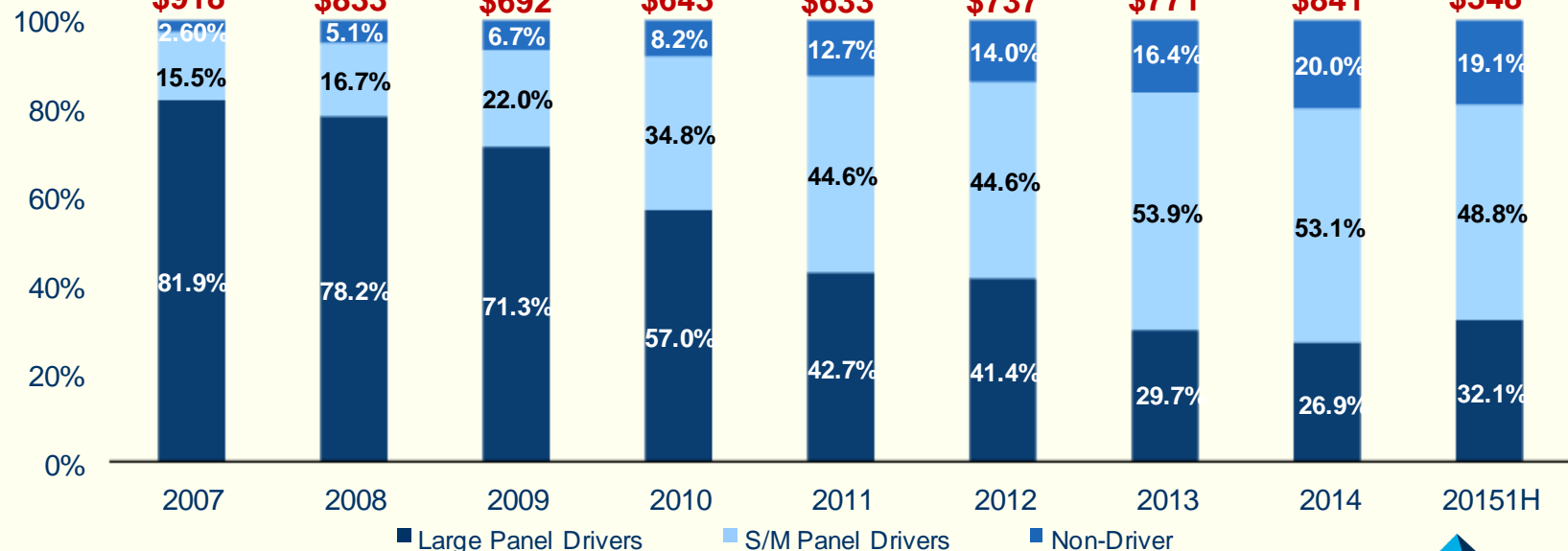


More Balanced Product Mix

- Growing large-sized panel drivers in 2015 and beyond
- Small and medium-sized panel driver business slowing down due to weak market sentiment
- Further diversify products and expand customer portfolio in various segments
- Increasing non-driver sales to diversify sales base and improve gross margin
- LCOS and WLO to hit inflection point in 2015
- Total solution component provider

Revenues

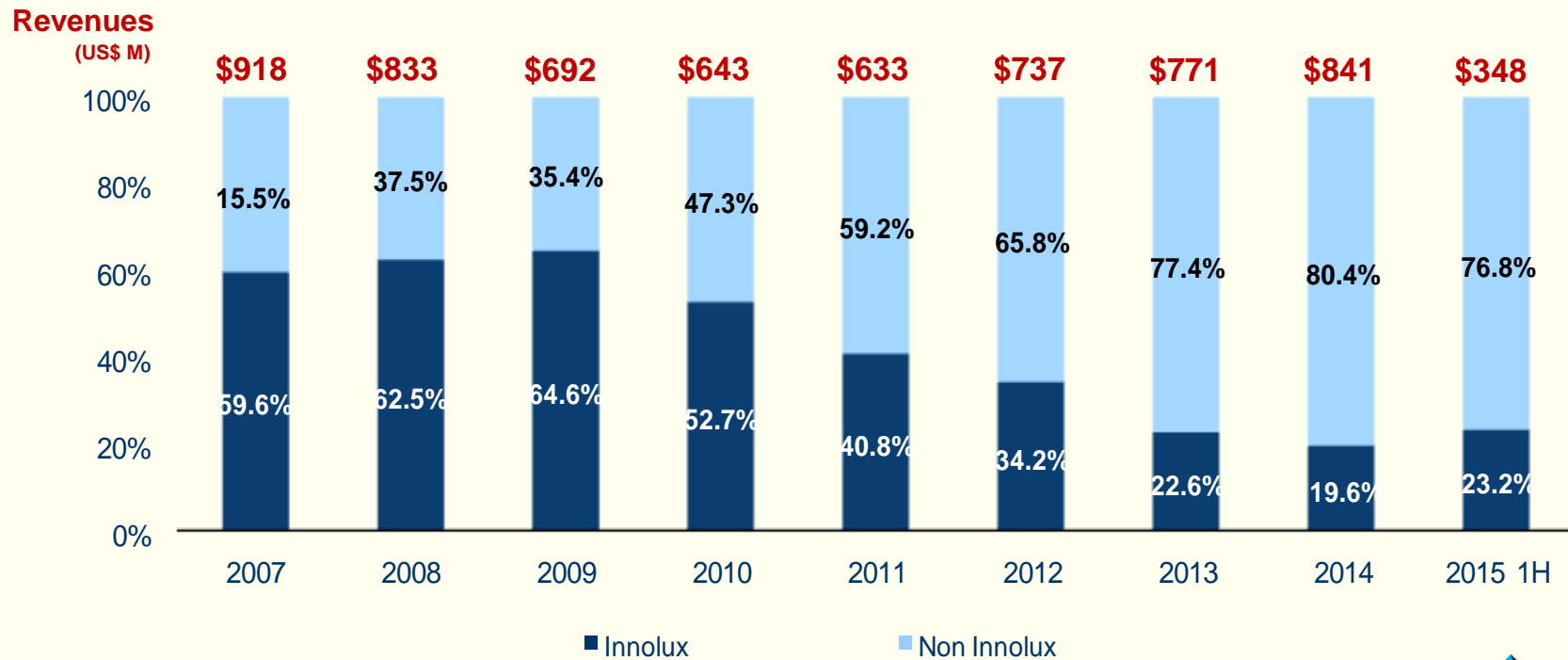
(US\$ M)



Customer Mix

Largely reduced dependence on one single customer:

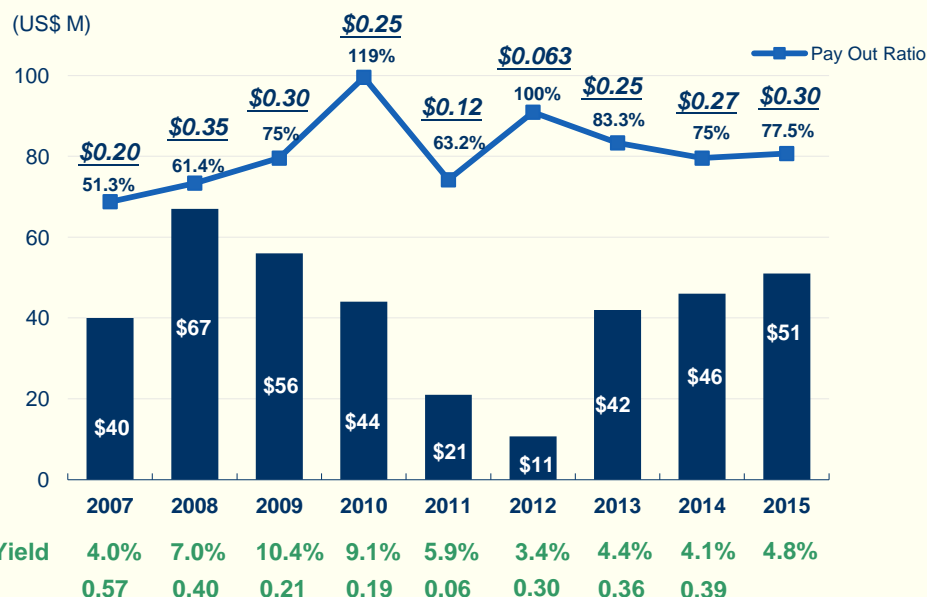
- Diversifying product revenues by non-driver product wins and leveraging existing customers
- Innolux disposed of its entire equity holding in Himax on June 19th, 2013, ending its status as Himax's related party
- Growing shipment to new panel manufacturer customers



Cash Dividend and Share Buyback

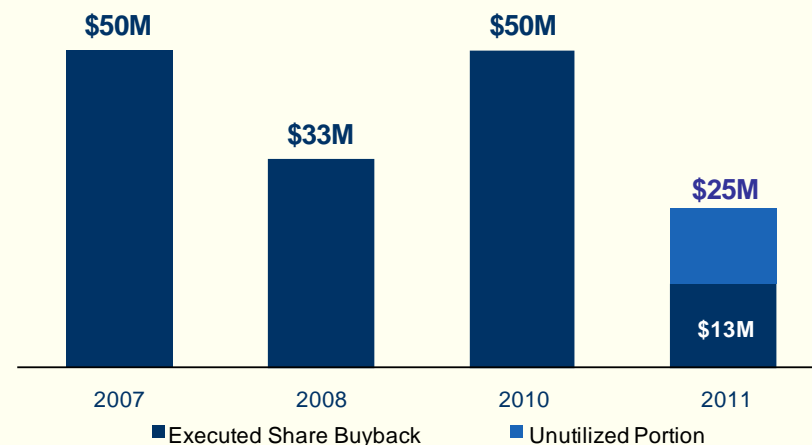
Cash Dividend

- Distributed a total of \$378 million of dividend since IPO (2015 payout in July)
- Committed to paying annual dividends referenced primarily on prior year's profitability



Share Buyback

- Initiated four share buyback programs totaling \$158 million since 2007
- Repurchased a total of 46.5 million ADSs through June 30, 2015
- Average purchase price per ADS: \$3.15

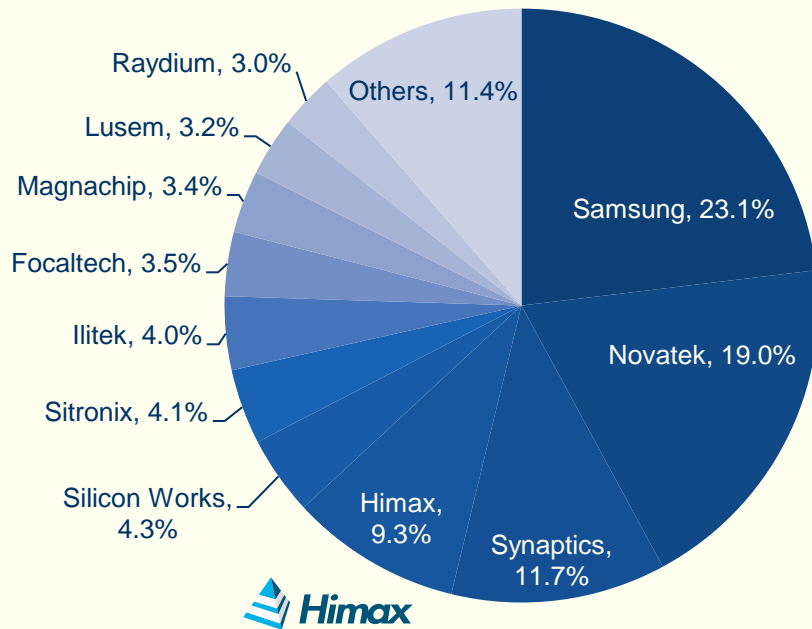


- Total cash returned to shareholders including dividend payment and share buyback amounted to US\$524 million since IPO
- HIMX was added to Nasdaq Technology Dividend Index on March 17, 2014

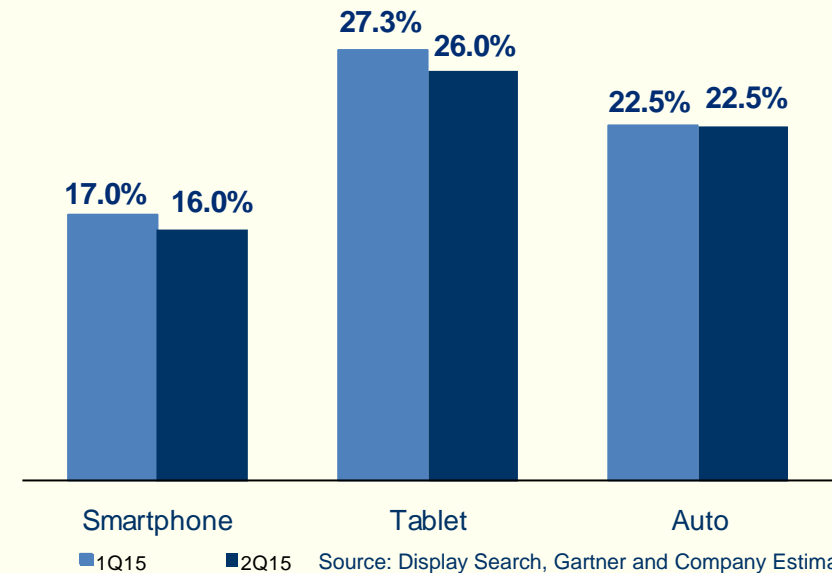


Leading Display Driver Provider

2015 Q1 Driver Market Share



Market Share of HIMX Small/ Medium-sized Panel Driver by Application



- One of the leading players in display driver ICs
- Key differentiation from IC peers - total solution offering of image processing related technologies and leverage of existing strength in mobile devices

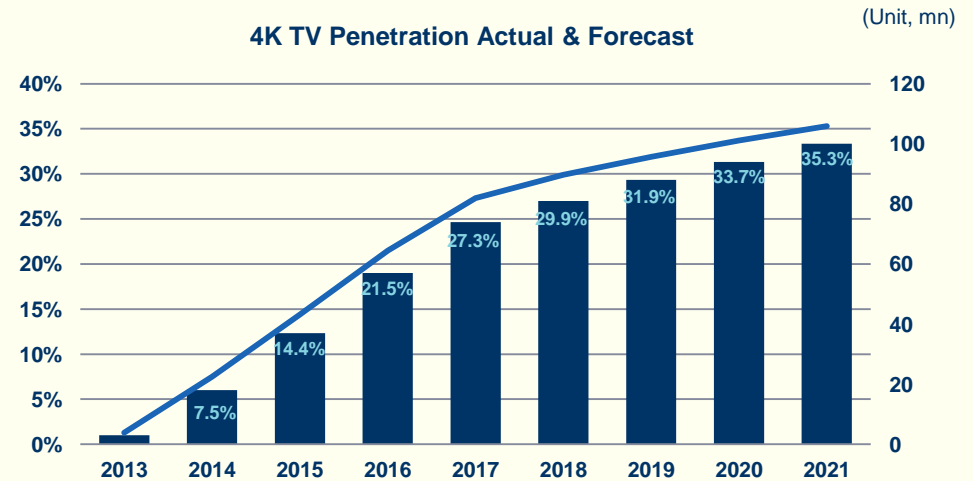
Source: IHS, Display Driver IC Q2 2015 Market Tracker Database

- Q2 smartphone market share decline reflects key Korean smartphone customer strategically increasing the weight of AMOLED panels in their product portfolio, leaving a gap in Himax Q2 & Q3 smartphone sales temporarily. Estimated market share impact ~5.8%.
- Smartphone market share should improve when AMOLED DDIC shipment starts
- Remain a market share leader in tablet application
- Auto application the next growth engine

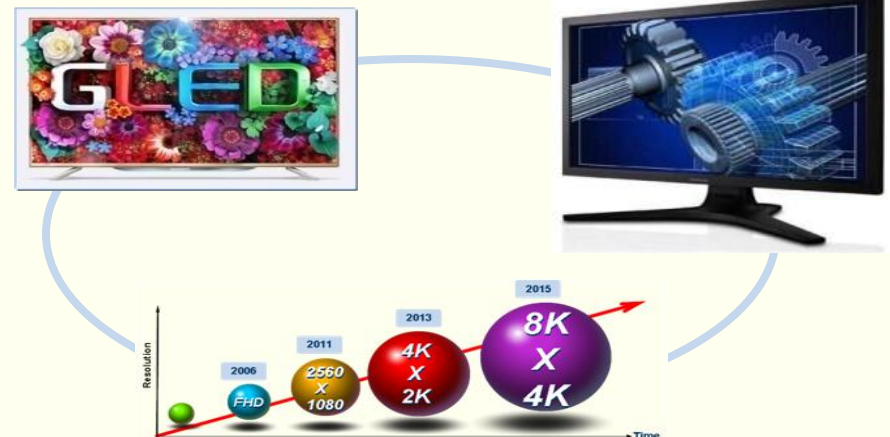


Growth Opportunity #1 – TV Driver IC

- Major beneficiary from growing China market as a market share leader
 - ❖ Continuous new TFT-LCD capacity expansion in China in 2015 and beyond remains aggressive with a special focus on advanced display technologies
 - ❖ China's top 6 TV brands entered global top 10 TV brands ranking starting 2014
- 4K TV penetration rate grew an annual average of 7 to 8% in 2014 and expected to double in 2015
- Himax's stands strong as OEMs actively seeking total solution providers for better performance, simpler supply chain, and more reliable engineering support
- Penetrating into Korean 4K TV customers



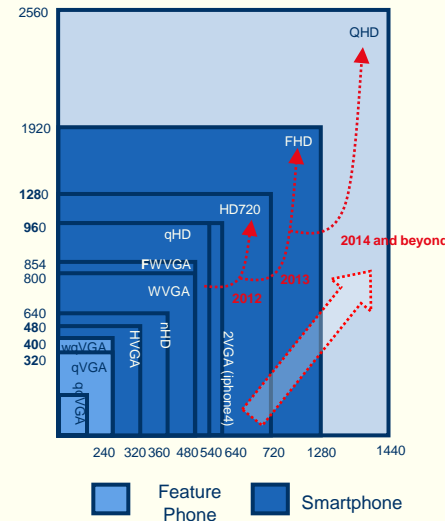
Source: IHS iSupply and company estimates



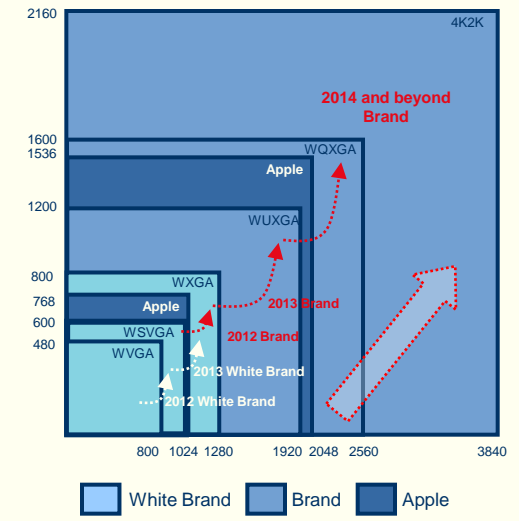
Growth Opportunity #2 – Mobile Driver IC

- Leading position to be solidified due to higher resolution migration trend
- Panel makers are direct customer but need to work closely with end-customers:
 - ❖ Top-tier international and China brands
 - ❖ Leading Taiwan and China ODMs
- Advanced technology in smartphone driver ICs including QHD(2K), FHD, HD720, qHD, and WVGA; tablet driver ICs including higher resolution products up to WQXGA and 4K2K
- New design win with a new leading customer in China
- Pure in-cell (or TDDI) ready as an industry pioneer
- New shipment for AMOLED DDICs started in 4Q14 and continues to add new customers
- With significant smartphone & tablet DDIC market share, anticipate growth opportunity to re-emerge as market demand rebounds

Display Trends for Smartphone



Display Trends for Tablet



Growth Opportunity #3 – LCOS Micro Display

- Proprietary LCOS microdisplay solutions:

- ❖ Market leader of the LCOS industry
- ❖ Volume track record - over 2 mn units
- ❖ In-house process know-how and facilities – liquid crystal process and module package
- ❖ Proprietary technologies with strong patent protection
- ❖ Technological flexibility in new form factor product development with customers throughout revisions to new versions
- ❖ Discreet LCOS design avails more design options and the ability to rapidly produce customized LCOS models for its wearable computing application (WCA) customers
- ❖ Further expanded leadership by launching next generation Front-Lit™ LCOS technology to enhance product performance and greatly simplify customers' manufacturing process - successfully engaged top-tier customers
- ❖ Officially strategic partners with the world's leading optical engine producers, including Lumus, Optinvent, & Shiny Optics

- Primary product focus is Head-Mounted Display (HMD), HUD and industrial applications

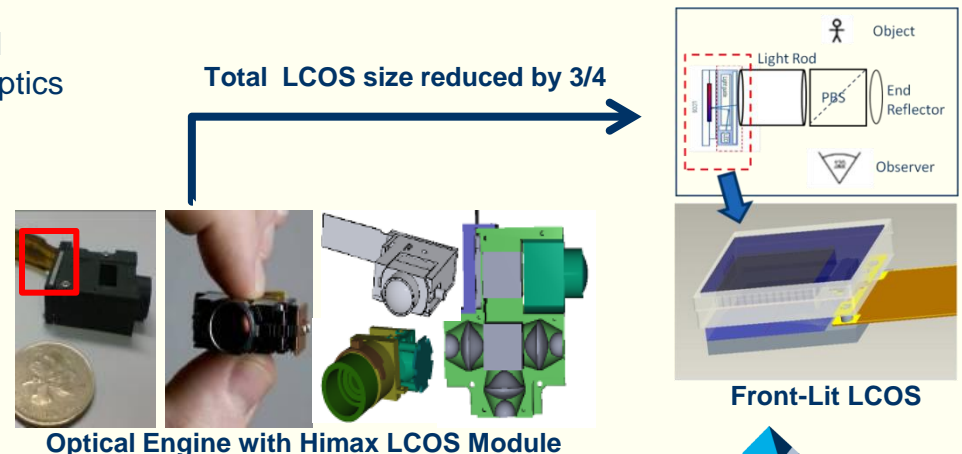
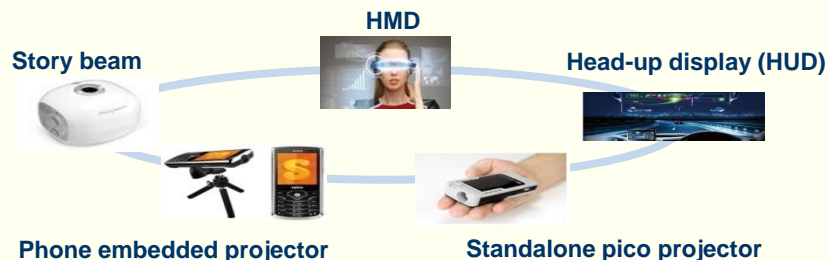
- ❖ Supplier of Google Glass Explorer version in 2013
- ❖ LCOS technology recognized as most superior to other competing technologies in HMD and HUD
- ❖ Working with multiple customers on developing new applications of HMD, HUD and industrial applications using Himax LCOS panels

- Higher gross margin than company average without much increase of OPEX

- Continue to gain new project engagements with tier 1 customers

- Expect to hit inflection point in 2015

Microdisplay Applications



FL-LCOS Advantages

- Form Factor/Compact Design
 - ❖ Thickness < 3.2mm
 - ❖ Total size smaller than traditional LCOS and μ OLED
 - ❖ 1/3 the size of traditional LCOS panel
 - ❖ Best for HMD application
- Brightness
 - ❖ Typical luminance: >20000 nits
 - ❖ 25 times brighter than μ OLED
- Power Efficiency
 - ❖ 3 times better than μ OLED
 - ❖ Improve from traditional LCOS by using white LED v.s. RGB LED
- MP Efficiency and Readiness

What are Wearable Electronics?

Real-time Experience



Source: Google; Sony; Magic Leap, Microsoft

Recorder

With Display



Without Display



Source: Nike; uPlay; Sony; Samsung; Qualcomm; Intel; Geak, MC10; O'Neil

We're all going "Iron Men"?



Source: Movie "Iron Man"

Himax Solutions for Wearable Device

Compact and Slim Imaging Solution Augmented Reality and Virtual Reality Systems

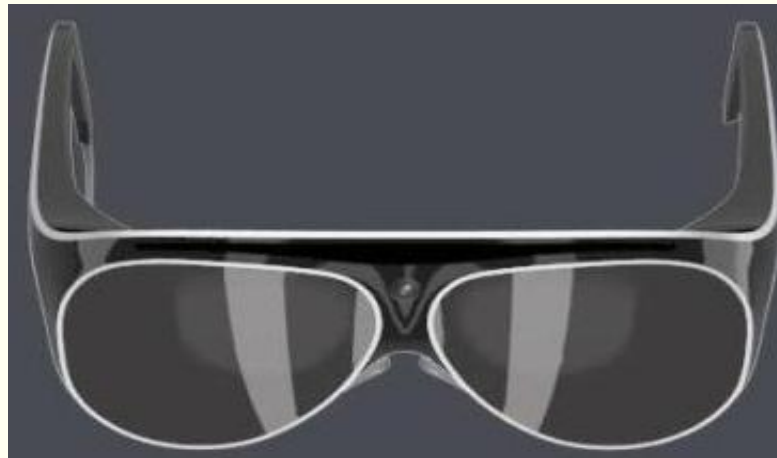
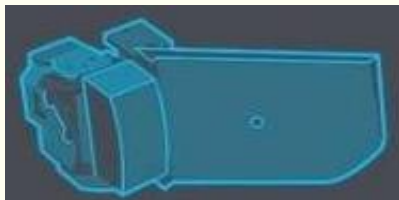
Detector Camera

Eye tracking & IR sensing



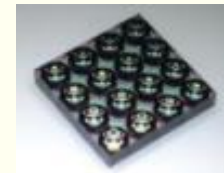
Pico-projector

LCOS microdisplay



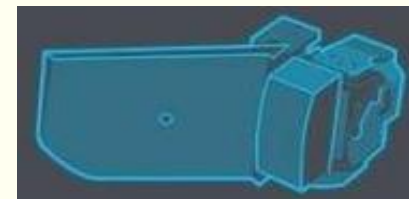
Array Camera

Depth & 3D information



Pico-projector

Micro light guide



Growth Opportunity #4 – Touch Panel Controller

- Sales tripled in 2012 due to increased share of sales to leading smartphone brand customer and new shipments to China handset players
- Sales close to tripled again in 2014 due to growing market share in the discrete touch
- Secured several key on-cell design-wins to MP in 3Q15
- Close partnerships with essentially all of the leading panel manufacturers, module houses, and OEMs in pure in-cell touch (TDDI)
- Expect TDDI solution to MP in 2H15 and generate meaningful volume in 2016 and will enjoy early mover advantage in this technology
- Comprehensive coverage of features and user scenarios



1.3" Smart Watch, OGS-OLM



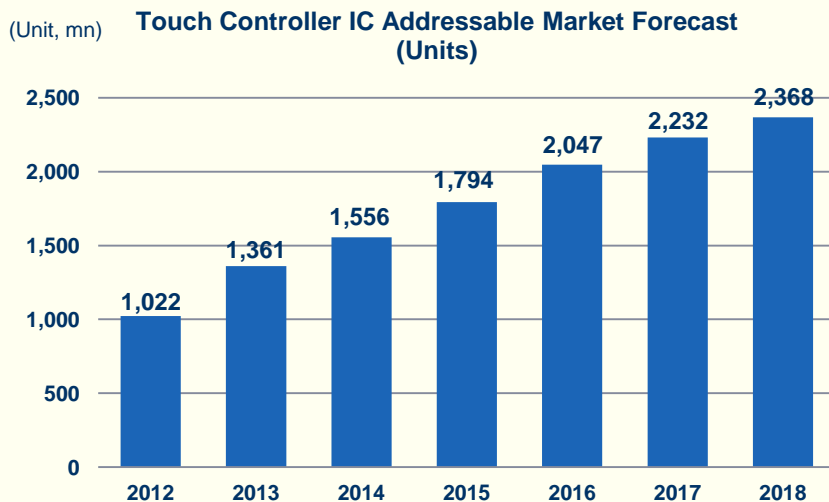
5" Smartphone, On-cell OLM



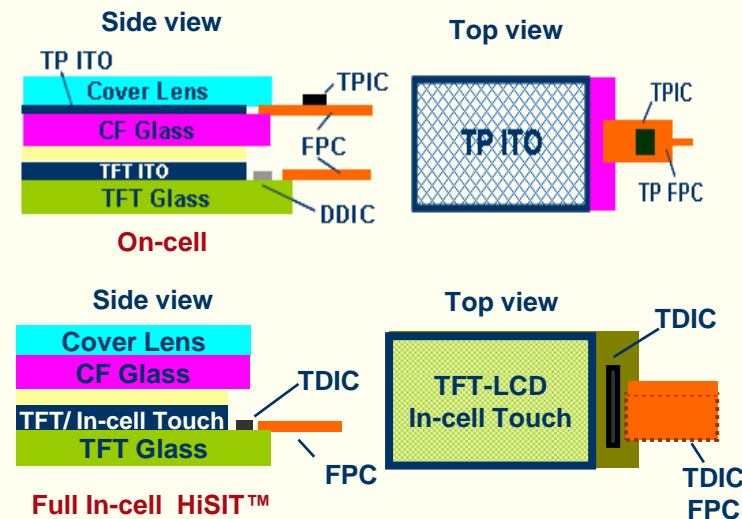
5.5" Smartphone, GFF



10" Tablet PC, GFF



Source: DisplaySearch and company estimates



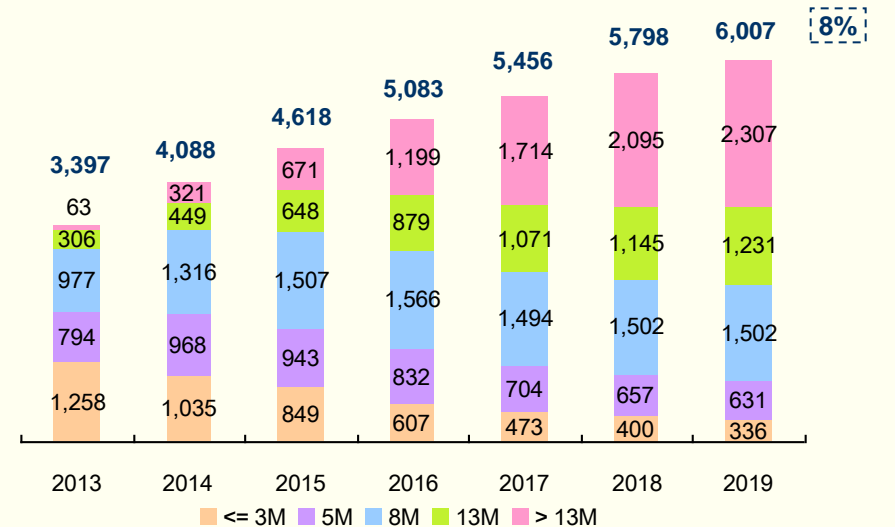
Growth Opportunity #5 – CMOS Image Sensors

- Premium quality CMOS image sensor products to capture the market in mobile device and other new applications
 - ❖ High sensitivity, low noise, cost effective, and low power consumption design in highly integrated products with unique pixel technologies
 - ❖ Targeting smartphone, tablet, multimedia, and automotive markets
 - ❖ Superior image quality 8MP and 13MP sensors with PDAF
 - ❖ Leading company to provide RGB-IR solution
 - ❖ Sales in 2014 nearly doubled, highest revenue contributor in non-driver product group
 - ❖ Secured 1st tier smartphone/tablet customers, entered BM/AM markets for automotive, and aim to penetrate into several segments in surveillance
- Advanced Wafer-Level Optics (WLO) is the future trend for array camera, computational optics, and lens for new innovative features such as special-purpose sensors
 - ❖ New applications including light-field camera, array camera, and dual color LED in flash
 - ❖ Start developing next generation camera for mobile devices, wearables, and medical relative optical components
 - ❖ In-house process know-how and facilities
 - ❖ Expect to hit inflection point in 2015 to gear up for mass pilot production shipments

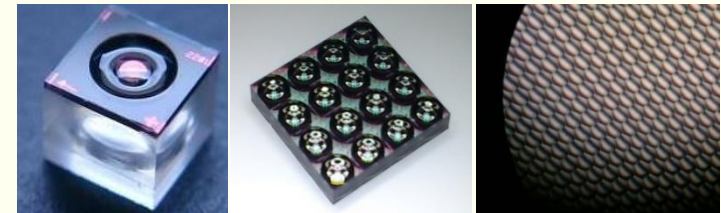
Resolution Trend by CMOS Image Sensor²

(Unit: Mps)

13-19 CAGR

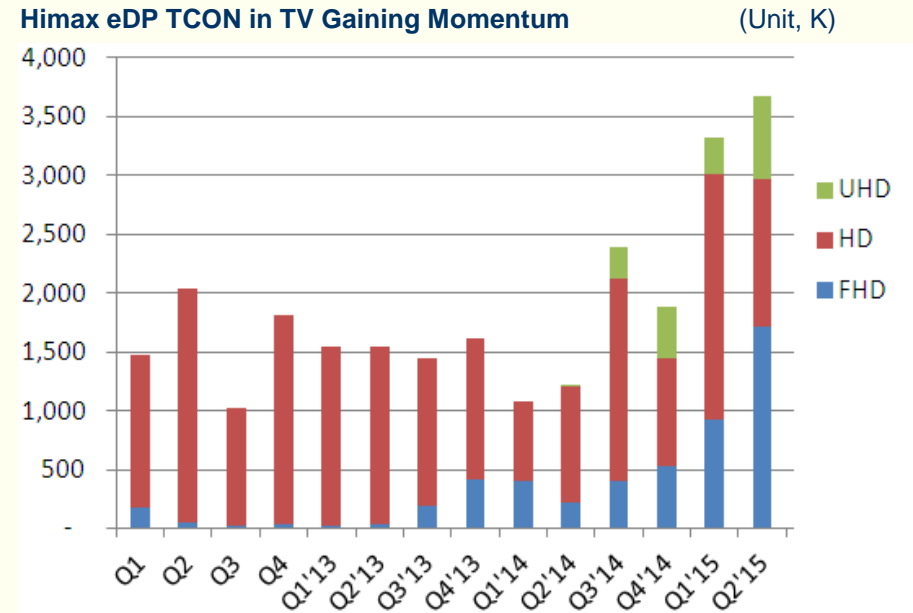


Source: HIS 2015 Q1



Growth Opportunity #6 – TCON

- TCON becoming the key enabler of next generation development of ultra-high resolution panels
 - ❖ The beginning of a multi-year growth with expanded adoption from MNT & NB to 4K TV
 - ❖ New TFT-LCD capacity plan in China in 2015 and beyond remains aggressive with a special focus on advanced display technologies
- Himax eDP 1.4 TCON is the first to debut in the market
 - ❖ Unique total solution that pairs with Nvidia G-Sync and AMD FreeSync™ to eliminate screen tearing, minimize stutter, and address panel system power consumption challenge
- Possible eDP adoption in smartphones and more tablets
 - ❖ eDP outperforms MIPI when display resolution trends beyond FHD to QHD, 2K or even 4K
 - ❖ eDP 1.4 delivers huge improvement over previous versions



Income Statement

(US\$'000)

For the Fiscal Period Ended	<u>2Q-2015</u> (Unaudited)	<u>2Q-2014</u> (Unaudited)	<u>1Q-2015</u> (Unaudited)	<u>Y2014</u> (Audited)	<u>Y2013</u> (Audited)
Revenues from others, net	\$169,185	\$196,404	\$179,045	\$840,542	\$684,184
Revenues from related parties, net*	0	0	0	0	86,555
Revenues	169,185	196,404	179,045	840,542	770,739
Cost of revenues	128,885	148,952	133,013	634,660	578,886
Gross profit	40,300	47,452	46,032	205,882	191,853
Gross margin	23.8%	24.2%	25.7%	24.5%	24.9%
Operating expenses					
Research and development	22,640	20,220	21,300	91,839	80,368
General and administrative	4,275	4,506	4,493	20,192	18,147
Sales and marketing	4,511	4,296	4,591	21,126	18,995
Total operating expenses	31,426	29,022	30,384	133,157	117,510
Operating income	8,874	18,430	15,648	72,725	74,343
Non-operating income (loss)	1,321	10,913	(171)	12,769	1,057
Income before income tax and noncontrolling interest	10,195	29,343**	15,477	85,494	75,400
Income tax expense	2,579	6,156	3,916	21,591	19,476
Net income	7,616	23,187	11,561	63,903	55,924
Add: Net loss attributable to the noncontrolling interest	1,216	925	1,004	2,695	5,552
GAAP Net income attributable to Himax shareholders	\$8,832	\$24,112**	\$12,565	\$66,598	\$61,476
Non-GAAP Net income attributable to Himax shareholders	\$9,349	\$24,488**	\$13,084	\$75,999	\$71,047
GAAP Earnings per ADS attributable to Himax shareholders (in cents)					
Basic	5.1	14.1	7.3	38.9	36.1
Diluted	5.1	14.0**	7.3	38.7	35.8
Non-GAAP Earnings per ADS attributable to Himax shareholders (in cents)					
Basic	5.4	14.3**	7.6	44.4	41.7
Diluted	5.4	14.2**	7.6	44.2	41.4

*For September 30th, 2013 and forward, Himax will no longer report related party sales from Innolux

** Q2 2014 GAAP and Non-GAAP numbers include one-time investment gain of \$8.5 million, or 5.0 cents



Balance Sheet

(US\$'000)

	<u>June 30, 2015</u> (Unaudited)	<u>March 31, 2015</u> (Unaudited)	<u>June 30, 2014</u> (Unaudited)
<u>Assets</u>			
Current Assets:			
Cash, cash equivalents and marketable securities available-for-sale	\$164,518	\$178,769	\$172,932
Restricted cash equivalents and marketable securities*	130,000	130,180	108,393
Accounts receivable, net	182,304	192,715	199,003
Inventories	189,572	186,143	166,332
Other current assets	23,837	25,830	20,639
<u>Total current assets</u>	<u>690,231</u>	<u>713,637</u>	<u>667,299</u>
Investment securities	11,211	11,211	12,688
Property and equipment, net	54,235	54,879	59,747
Goodwill	28,138	28,138	28,138
Other Assets	10,365	10,265	8,744
<u>Total Assets</u>	<u>\$794,180</u>	<u>\$818,130</u>	<u>\$776,616</u>
<u>Liabilities, redeemable noncontrolling interest and Stockholders' Equity</u>			
Current liabilities:			
Short-term debt*	130,000	130,000	105,500
Accounts payable	125,771	148,657	135,870
Other current liabilities	93,091	49,864	87,301
<u>Total current liabilities</u>	<u>348,862</u>	<u>328,521</u>	<u>328,671</u>
Other liabilities	4,454	5,546	2,913
Redeemable noncontrolling interest	3,656	3,656	3,656
Himax shareholders' equity	443,715	485,743	444,417
Noncontrolling interest	(6,507)	(5,336)	(3,041)
<u>Total Liabilities, redeemable noncontrolling interest and Stockholders' Equity</u>	<u>\$794,180</u>	<u>\$818,130</u>	<u>\$776,616</u>

** Short term debt is guaranteed by restricted cash

Summary of Cash Flow

(US\$'000)

	<u>2Q-2015</u> (Unaudited)	<u>1Q-2015</u> (Unaudited)	<u>2014FY</u> (Audited)	<u>2013FY</u> (Audited)
<u>Net income</u>	<u>\$7,616</u>	<u>\$11,561</u>	<u>\$63,903</u>	<u>\$55,924</u>
Depreciation and amortization	3,366	3,966	14,592	14,309
Share-based compensation expenses	534	535	1,929	1,840
Gain on disposal of investment securities, net	(1,682)	(88)	(10,502)	-
Deferred income tax expense	1,660	908	3,816	7,409
Inventories write downs	3,269	1,993	8,198	10,759
Decrease (increase) in accounts receivable	10,422	26,636	(19,211)	8,161
Decrease (increase) in inventories	(6,698)	(22,031)	3,096	(71,488)
Increase (decrease) in accounts payable	(22,886)	(30,671)	28,038	15,744
Increase (decrease) in income tax payable	(8,442)	3,141	2,357	7,055
Increase (decrease) in other accrued expenses and other current liabilities	950	(219)	(3,262)	2,812
Others	(1,878)	558	765	(1,402)
Net cash provided by (used in) operating activities	(\$13,769)	(\$3,711)	\$93,719	\$51,123
Net cash provided by (used in) investing activities	(\$1,313)	(\$5,380)	\$10,644	(\$30,525)
Net cash used in financing activities	(\$37)	(\$6)	(\$46,204)	(\$32,103)
Effect of foreign currency exchange rate changes	13	(7)	(13)	88
Net increase (decrease) in cash and cash equivalents	(\$15,106)	(\$9,104)	\$58,146	(\$11,417)
Cash and cash equivalents at beginning of period	<u>\$176,362</u>	<u>\$185,466</u>	<u>\$127,320</u>	<u>\$138,737</u>
Cash and cash equivalents at end of period	<u>\$161,256</u>	<u>\$176,362</u>	<u>\$185,466</u>	<u>\$127,320</u>

Management



Dr. Biing-Seng Wu, Chairman of the Board - Dr. Wu, the founder of Himax, previously served as President, CEO and a director of Himax Taiwan. As a pioneer of TFT-LCD panel industry in Taiwan, Dr. Wu has been active in the TFT-LCD panel industry for over 20 years. With 61 patents related to Flat Panel Display granted worldwide, Dr. Wu has made significant contributions to Taiwan panel industry including the completion and operation of Taiwan's very first TFT-LCD plant, the winner of Outstanding Industry Contribution Award at the Gold Panel Awards 2009 from Ministry of Economic Affairs, etc. Dr. Wu holds a B.S. degree, an M.S. Degree and a Ph.D. Degree in Electrical Engineering from National Cheng Kung University. With well-recognized outstanding research and development capabilities, Dr. Wu received numerous awards including National Invention Award of Taiwan from Taiwan Executive Yuan in 1992, Research Achievement Awards from Industrial Technology Research Institute for consecutive 2 years in 1992 and 1993, ERSO Award from Pan Wen Yuan Foundation in 2008, etc.



Jordan Wu, President, CEO and Director - Mr. Wu previously served as the chairman of the board of Himax Taiwan since April 2003. Prior to joining Himax Taiwan, he served as CEO of TV Plus Technologies, Inc. and CFO and executive director of DVN Holdings Ltd. in Hong Kong. Mr. Wu holds a B.S. degree in Mechanical Engineering from National Taiwan University and an M.B.A. degree from the University of Rochester.



Chih-Chung Tsai, Chief Technology Officer, Senior VP - Prior to joining Himax Taiwan, Mr. Tsai served as vice president of IC Design of Utron Technology from 1998 to 2001, and manager and director of the IC Division of Sunplus Technology from 1994 to 1998. Mr. Tsai holds a B.S. degree and an M.S. degree in Electrical Engineering from National Chiao Tung University.



Jackie Chang, Chief Financial Officer - Before joining Himax, Ms. Chang was the CFO of Castlink Corporation and VP of Finance and Operations for PlayHut, Inc. Prior to that, Ms. Chang was General Manager -Treasury Control for Nissan North America. She held several positions in Nissan North America during 1994 -2006 including finance, treasury planning, operations and accounting. She holds a BBA in Accounting from the National Chung-Hsing University in Taiwan and an MBA in Finance from Memphis State University.

Board of Directors

Position	Name	Title
Chairman	Dr. Biing-Seng Wu	Founder of the Company
Director	Jordan Wu	President and CEO, Himax Technologies, Inc.
Independend Director	Dr. Yan-Kuin Su	President, Kun Shan University
Independend Director	Dr. Hsiung-Ku Chen	Consultant, Color Imaging Industry Promotion Office
Independend Director	Yuan-Chuan Horng	Vice President of Finance Division, China Steel Corporation

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SEC Legal Counsel

Davis Polk & Wardwell

Corporate Auditor

KPMG



Drive for better vision