



Himax

Nasdaq : HIMX

Investor Presentation

February, 2017

Forward looking statements



Factors that could cause actual events or results to differ materially include, but not limited to, general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortages in supply of key components; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2015 filed with the SEC, as may be amended. Images of devices depicted in this presentation may be representative of those in which Himax has specification, or for reference-only and may not be associated with actual bill-of-material or design-win in the displayed image. Any association of such, without a confirmed disclosure of such by the Company or the Company's customer are coincidental. Himax is under strict customer disclosure guidelines on the release of such information.

30 years of digital imagery expertise



1990's

Founder B.S. Wu pioneers flat panel technologies at Chimei Electronics as CTO



2000's

Chairman Wu establishes Himax to meet DDIC demand for large panels and fast-growing medium and small panels



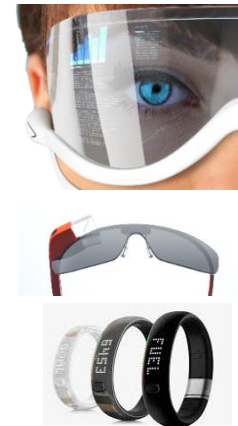
2010's

Himax gains market share with design wins with leading technology products companies, worldwide

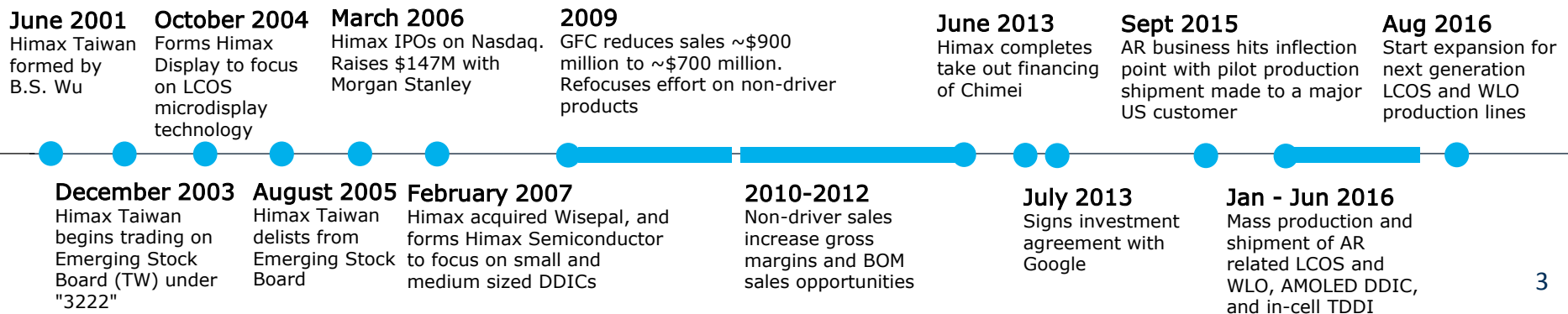


and beyond...

Himax leads LCOS and WLO development and innovation of new display technologies with leading display and optical expertise, Himax is uniquely positioned to benefit from the booming AR/VR sector



CORPORATE TIMELINE



1 **Leading Display Driver Provider**

- Worldwide leading display driver player with a wide range of drivers for panels of all sizes and in-house intellectual property
- Image technology solutions provider

2 **Diversifying Revenues and Customers**

- DDIC market share leader
- Top tier customers globally
- Diversifying revenues from DDIC to CMOS image sensors, LCOS microdisplay, WLO, touch panel controllers, timing controllers, power management IC, and ASIC service
- LCOS & WLO product lines to improve corporate profit margin

3 **Operational and Public Market Performances**

- Long term profitability potential with no fundraising since IPO
- Disciplined cost control
- Stable cash flow
- Committed to high dividend payout ratio
- Debt-free: Short-term debt offset by deposits of restricted cash reported under current assets

4 **Innovative New Products Capturing Growth Markets**

- Automotive applications and AR/VR related businesses
- Core driver IC business benefit from technology integration, AMOLED DDIC, TDDI and market leader position
- Growth from non-driver products, such as LCOS microdisplay solutions and WLO, touch panel controllers and integrated touch and display ICs, CMOS image sensors, and timing controllers

5 **Visionary Management Team**

Fiscal Year	December 31 st
Last-Traded Price (02/15/17)	\$6.37
Basic Weighted Ave. Out. ADS	172.3M
Diluted Weighted Ave. Out. ADS	172.4M
Equivalent ADS Out.	172.0M
Market Capitalization (02/15/17)	\$1.1B
Insider Ownership*	31.5%

* Insider ownership includes executives and board members

Top 20 Institutional Shareholders*

Fidelity Management & Research (HK)	Fidelity Management & Research
Swedbank Robur Fonder AB	Two Sigma Investments
Standard Life Investments (UK)	JP Morgan Investment Management
Baillie Gifford & Company	Millennium Management
JF Asset Management	Yiheng Capital
Rice Hall James & Associates	Ignis Investment Services
Polar Capital	Quentec Asset Management
Price Street Capital	Standard Life Wealth
JP Morgan Asset Management (UK)	Deutsche Bank Trust Company Americas
HSBC Global Asset Management (HK)	UBS Financial Services

* Shareholder list as of December 31, 2016



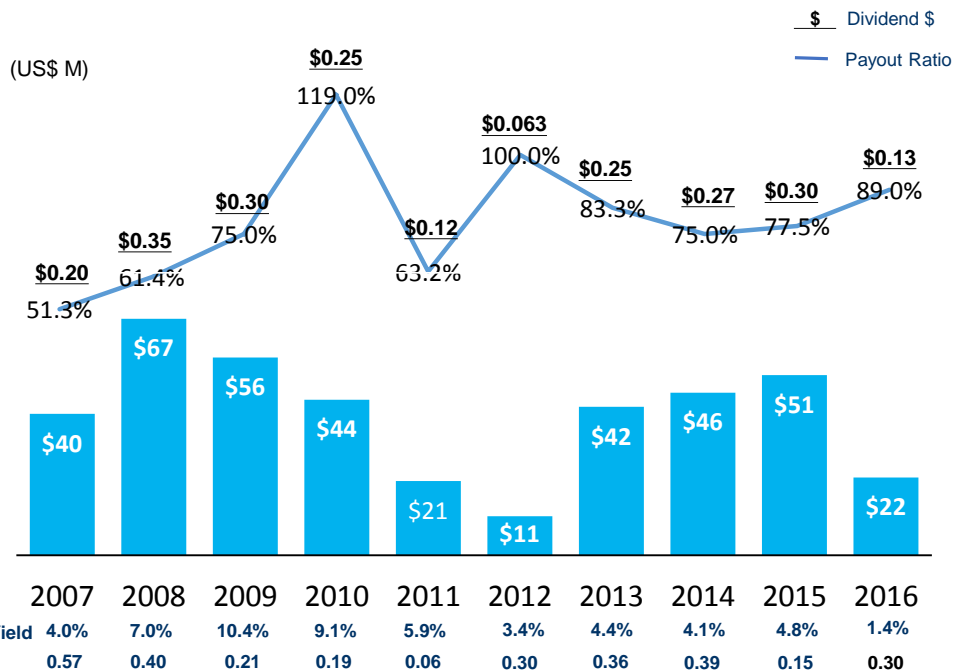
Covering Analysts

Credit Suisse	Jerry Su
Lake Street Capital Markets	Jaeson Schmidt
Mizuho Securities Asia Ltd (New)	Kevin Wang
Morgan Stanley	Charlie Chan
Nomura Securities	Aaron Jeng
Northland Securities, Inc.	Tom Sepenzis
Oppenheimer & Co. Inc.	Andrew Uerkwitz
Roth Capital Partners, LLC (New)	Suji Desilva
RW Baird & Co.	Tristan Gerra
Bank of America Merrill Lynch	Pending
Rosenblatt Securities	Jun Zhang*

*Analysts without models or regular contact with the Company

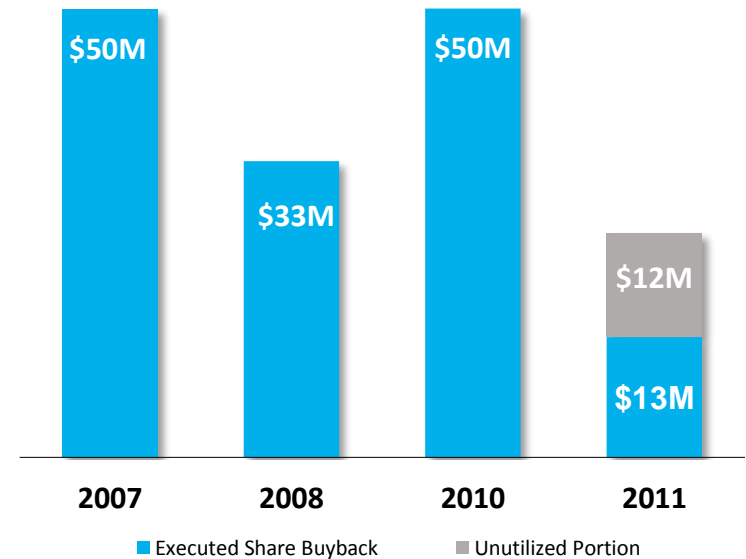
Dividends

- Distributed a total of \$400 million of dividend since IPO (2016 payout in August)
- Dividends referenced primarily on prior year's profitability



Share Buy Back

- Initiated four share buyback programs totaling \$158 million since 2007
- Repurchased a total of 46.5 million ADSs through December 31, 2016 at average purchase price per ADS: \$3.15



Summary financials and guidance



QUARTER	4Q2016	4Q2015	3Q2016	YoY	QoQ
Revenues	\$203.4M	\$178.0M	\$218.1M	+14.3%	-6.7%
Gross Margin (%)	19.1%***	22.9%	25.6%	-3.8%	-6.5%
GAAP Net Income	\$4.4M	\$6.1M	\$13.6M	-27.6%	-67.4%
GAAP Earnings per ADS	\$0.026	\$0.036	\$0.079	-27.6%	-67.4%
Non-GAAP Net Income	\$4.8M	\$6.5M	\$21.3M	-26.2%	-77.5%
Non-GAAP Earnings per ADS	\$0.028	\$0.038	\$0.124	-26.2%	-77.5%
YEAR	FY2016		FY2015		YoY
Revenues	\$802.9M		\$691.8M		+16.1%
Gross Margin (%)	24.2%***		23.6%		+0.6%
GAAP Net Income	\$50.9M*		\$25.2M* / **		+102.1%
GAAP Earnings per ADS	\$0.295*		\$0.146* / **		+101.7%
Non-GAAP Net Income	\$59.7M		\$30.6M**		+95.2%
Non-GAAP Earnings per ADS	\$0.347		\$0.178**		+94.8%
1Q 2017 GUIDANCE					
Revenues	To be down 18.0% to 25.0% sequentially				
Gross Margin	To be around 23.0% to 24.0%				
GAAP Earnings per diluted ADS	0.5 to 2.0 cents per diluted ADS, as compared to 2.6 cents reported in 4Q 2016				

* 2015 GAAP numbers include grant of Restricted Share Units at the end of September at \$4.5 million

* 2016 GAAP numbers include grant of Restricted Share Units at the end of September at \$9.2 million

** An additional income tax charge due to FX impact of \$3.6 million in 15FY

*** An additional one-time, non-cash inventory write-down totaling \$12.0 million in 4Q 2016

A global semiconductor company



- Fabless semiconductor company with world leading visual imaging processing technologies
- Global market leader in TFT-LCD display driver and timing controller ICs
- 200+ customers across Taiwan, China, Japan, Korea, U.S. and Europe
- 2,948 patents granted and 437 patents pending approval worldwide as of December 31st, 2016
- NASDAQ-listed since March 2006 (HIMX)
- Over 2,100 employees worldwide; more than 90% are engineers
- Headquartered in Tainan, Taiwan with 6 R&D centers in Taiwan, China and Korea, out of a total of 21 offices across Taiwan, China, Japan, Korea and U.S.





HIMAX TECHNOLOGIES, Ltd.

- TFT-LCD Driver and AMOLED Driver
- TCON and P-Gamma OP
- Touch Controllers
- On-cell Touch
- Pure in-cell Touch (TDDI)
- ASIC Service and IP Licensing
- Power Management ICs
- Wafer Level Optics and modules for CIS
- Light guide
- In-house Color Filter Fab for LCOS and CIS

HIMAX DISPLAY, Inc.

- LCOS Modules for Head-Mounted Display, Head-up Display and Pico-projector Applications

HIMAX IMAGING, Ltd.

- CMOS Image sensors

Himax inside consumer electronics



DISPLAY DRIVERS



WAFER LEVEL OPTICS



CMOS IMAGE SENSORS



ASIC SERVICE & IP LICENSING



LCOS MICRODISPLAYS



TOUCH PANEL CONTROLLERS



POWER MANAGEMENT IC & LED DRIVERS



TIMING CONTROLLERS

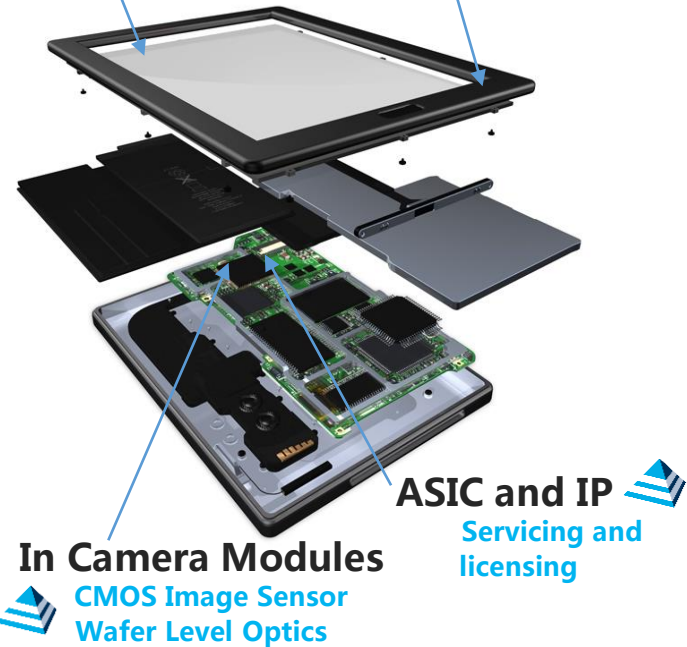


In Displays

Display Driver
TCON
PMIC
LED Driver
P-gamma OP

On Touch Panels

Controller IC



In Camera Modules

CMOS Image Sensor
Wafer Level Optics

ASIC and IP

Servicing and licensing

In AR Devices

LCOS, WLO

In VR Devices

OLED SOC

DISPLAY DRIVER

WAFER FABRICATION



GOLD BUMPING



PROCESSED TAPE



CHIP PROBE TESTING



ASSEMBLY AND TESTING



CMOS IMAGE SENSOR BACK-END

PACKAGE



FT



CHIP PROBE TESTING



RW



SOC

CHIP PROBE TESTING



PACKAGE



FT



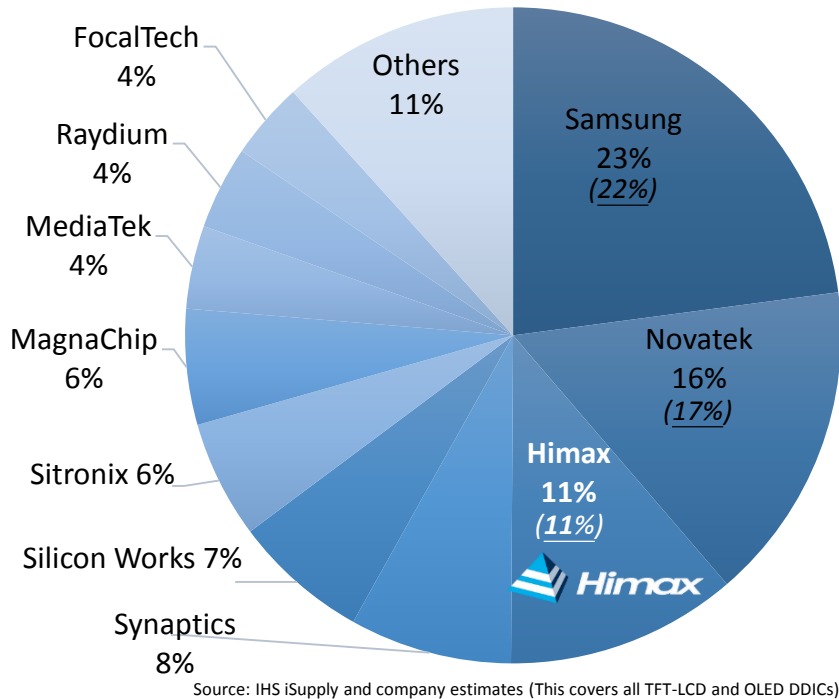
Product Lines & 6 Growth Opportunities



DDIC market share

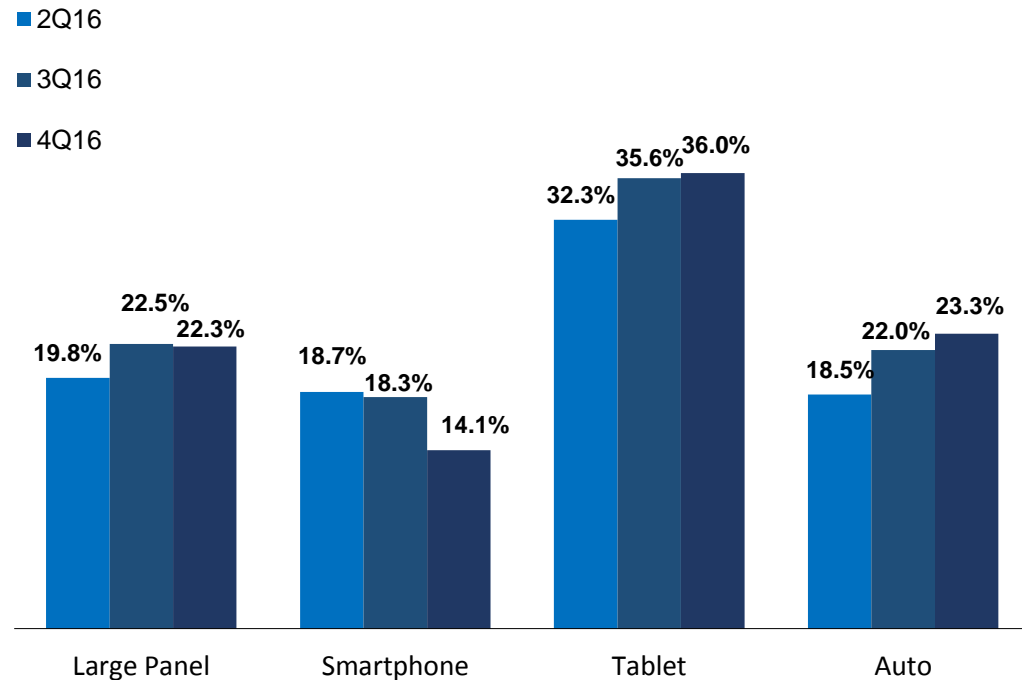


2016 Q3 Driver Market Share
(2Q16 Market Share %)



- One of the leading players in display driver ICs
- Gained market share for core DDIC business in 2016
- Key differentiation from IC peers - total solution offering of image processing related technologies and leverage of existing strength in mobile devices
- Comprehensive product portfolio to meet major new technology trends: higher display resolution and AMOLED

HIMX TFT Driver IC Market Share by Application



Source: Trendforce, IHS iSupply and Company Estimates (This covers all TFT-LCD DDICs ONLY)

- Large panel DDIC market share expanding across Chinese panel makers due to capacity expansion, in-sourcing strategy, and growing export business
- Smartphone market share decrease in 2016 Q4 partially due to higher in-cell TDDI adoption
- Leading market share position in tablet and auto applications

1

Grow large panel DDIC unit sales and market share



Market Trends

- Continuously aggressive new Gen 8 above TFT-LCD capacity expansion in China with a special focus on advanced display technologies
- Leading Chinese panel maker's shipment ranked world No. 1 in December 2016 and by 2019, its total TFT-LCD capacity across applications will be world No.1
- Chinese local TV set makers have started to in-source more and Chinese panel makers have started to export
- 4K TV penetration continues to accelerate
- Increasing demand of a total solution covering timing controllers, PMICs and driver ICs for advanced features in high end TVs

HIMX Strategies and Market Position

- Major beneficiary of China localization and in-sourcing
- Leading market share in China
- Himax stands strong as OEMs actively seeking total solution providers for better performance, supply chain leverage, and more reliable engineering support
- Increasing 4K penetration: more shipments to Chinese panel makers and penetrating into Korean customers
- Leading the charge in new technology areas: 8K TV and OLED TV display



CUSTOMERS



Japan Display Inc.



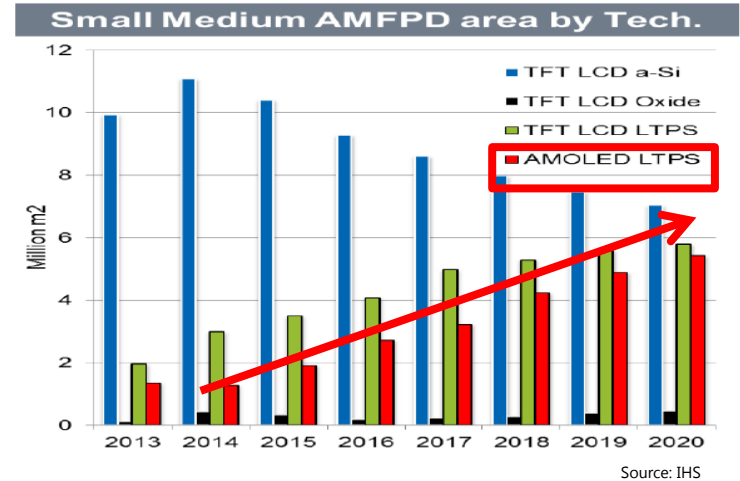
Market Trends

- Korean, Japanese and Chinese smartphone customers seeking product differentiation with AMOLED panels
- Leading China panel makers has ramped up their investments in AMOLED manufacturing and accelerate their timetable for the mass production of AMOLED panels
- Automotive IC market to grow at the highest rate among all applications at a 6.7% CAGR from 2014 to 2019

HIMX Strategies and Market Position

- Global and China smartphone market share leader as an independent DDIC company
- Global market share leader in tablet and automotive applications
- Capitalize on resolution migration and panel technology advancement trend by working closely with leading China panel makers and smartphone makers
- Anticipate AMOLED DDICs to be one of the long-term growth engines for small panel DDIC business

Small Medium Display Area by Technology



3

LCOS Microdisplay Design, manufacture, ship

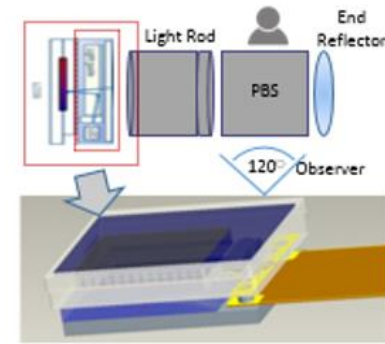


Market Trends

- AR product development for business, industrial, search, gaming, mobile, social media, military, toy, automotive, wearable, toy and consumer markets
- LCOS recognized as one of the technology choices for microdisplay in AR devices
- Limited companies provide the combination of R&D, joint development and manufacturing expertise
- Significant barrier of entry to new market entrants and existing technology companies without scalable manufacturing
- Pokémon Go's phenomenal success triggers active OEM participation and investment in the AR sector

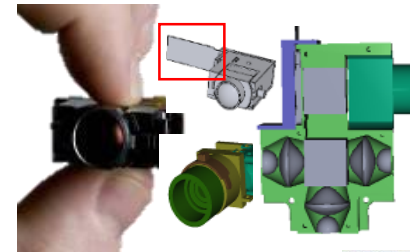
HIMX Strategies and Market Position

- The leader in microdisplay with patent protected technology, in-house facilities and shipping record >2M units
- End applications include various glass type AR devices to toys, industrial helmets and head-up displays (HUD) for automotive and motorcyclists
- Increasing design engagements with tier 1 customers on top of 30+ customers including some of the world's biggest tech names
- Continue close collaboration with Google and other major AR players
- GM & OPM significantly higher than corporate average
- Plan to start expansion plan for next generation production line to enable higher end product design and offer better product quality



Front Lit LCOS Advantages

- Compact Form Factor
- Brightness
- Power Efficiency
- MP Efficiency & Readiness



Optical Engine with LCOS Module



CUSTOMERS



4 Touch panel controllers

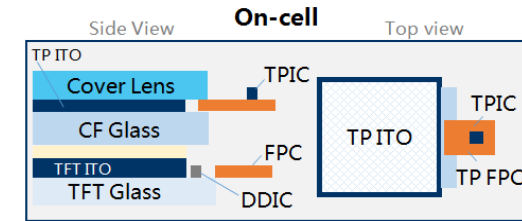
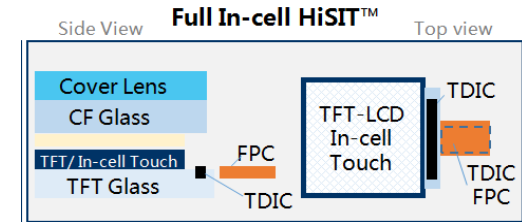


Market Trends

- Integration of Display & Touch by panel makers and OEMs in Korea, China and Taiwan
- In-cell display with TDDI rapidly becoming the preferred choice for smartphone brand customers' next gen. mid-to-high end models

HIMX Strategies and Market Position

- Rapid growth since 4Q11
- On-cell solution: continue to secure new design-wins from Chinese smartphone brand customers
- Discrete touch solution: significant traction in customer adoption and design-wins to break into several leading Chinese and international end brand customers
- TDDI pure in-cell solution
 - ✓ Comprehensive design-in activities with Korean, Chinese and Taiwanese panel and end product customers
 - ✓ Expanding product portfolio with new TDDI solutions in preparation for future growth
 - ✓ Leverage long-standing and widespread relationships in technology development and business with panel makers to increase our market share
 - ✓ Expect in-cell TDDI shipment to start 1Q17



5 CMOS image sensors and WLO



Market Trends

- CIS development accelerating in functionality and new applications
- Advanced Wafer-Level Optics (WLO) is the future for AR devices, computational optics, 3D sensing and 3D depth scanning
- Market leader for combining CIS and WLO to offer the most effective 3D depth scanning and structured light total solution

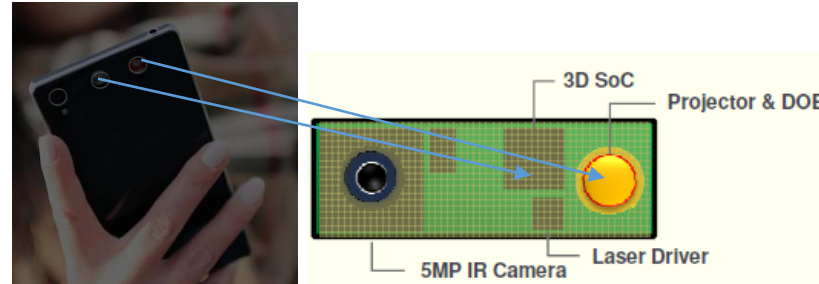
HIMX Strategies and Market Position

- Competitive CIS high sensitivity, low noise, cost effective, and low power consumption design with solid pixel technologies
- New smart sensor launch: ultra-low power computer vision and Near Infrared (NIR) sensors for 3D sensing
 - ✓ New territory with exciting growth potential
 - ✓ Applied in next-gen smartphone, tablets, AR/VR and IoT devices
- WLO applications: wave-guide for AR devices, 3D depth scanning when integrated with Diffractive Optical Element (DOE), and machine vision with numerous world's biggest tech companies
 - ✓ In-house know-how & manufacturing facilities and proven mass production track record
 - ✓ Mass production of wave-guide for AR devices since 1Q16
 - ✓ DOE integrated laser projector for mobile devices, automotive, AR/VR devices and IoT applications
 - ✓ Started expansion plan for next generation production line by constructing new fab and accelerating WLO capacity expansion to meet strong demand in 2017

Ultra Low Power Sensor Applications

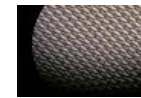


NIR Sensor + WLO & DOE Applications



Wafer Level Process

Integrated Optics
High Accuracy
Scalability In Production



Mini Package

Ultra Small Size & Package



Wave-Guide For AR Devices

Help Create Holographic Images
The Key Interface of AR



Best For IoT/Smart Sensing

Eye Tracking & Gesture Control
3D Depth Sensing



CUSTOMERS



6 Timing controllers



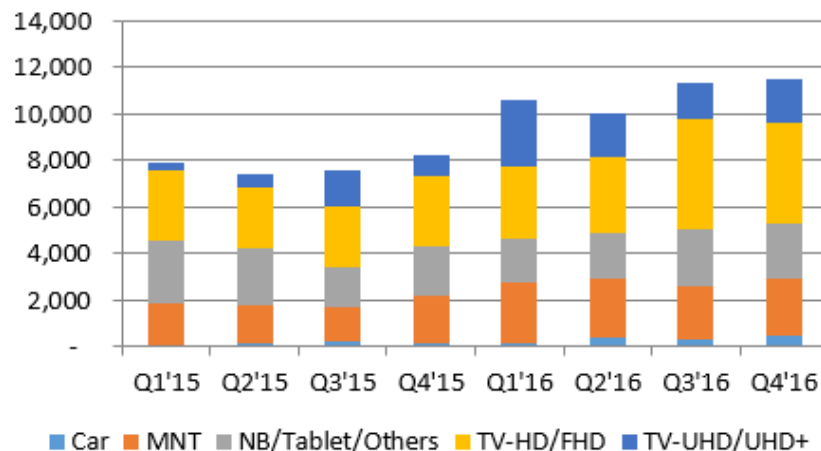
Market Trends

- TCON becoming the key enabler of next generation ultra-high resolution panel development
- Continuously aggressive new Gen 8.5 and Gen 10.5 TFT-LCD capacity expansion in China with a special focus on advanced display technologies
- Chinese local TV set makers have started to in-source more and Chinese panel makers have started to export

HIMX Strategies and Market Position

- Benefitting from the increasing demand from China due to capacity expansion, in-sourcing and more export orders
- UHD TV TCON takes the leading position in China market
 - ✓ In-house RGBW technology help customers to reduce panel cost while successfully maintaining the required display performance
- Well-positioned in the trending 4K/8K display market for the capability of providing a total solution consisting of TCONs, PMICs and driver ICs
- eDP TCON widely adopted by tablet, NB and high resolution automotive applications
 - ✓ Fully-covered eDP Technologies: 5.4G/lane, eDP1.4b and G-Sync for high resolution applications

Timing Controller Growth by Application





2016 YTD

Financial Review

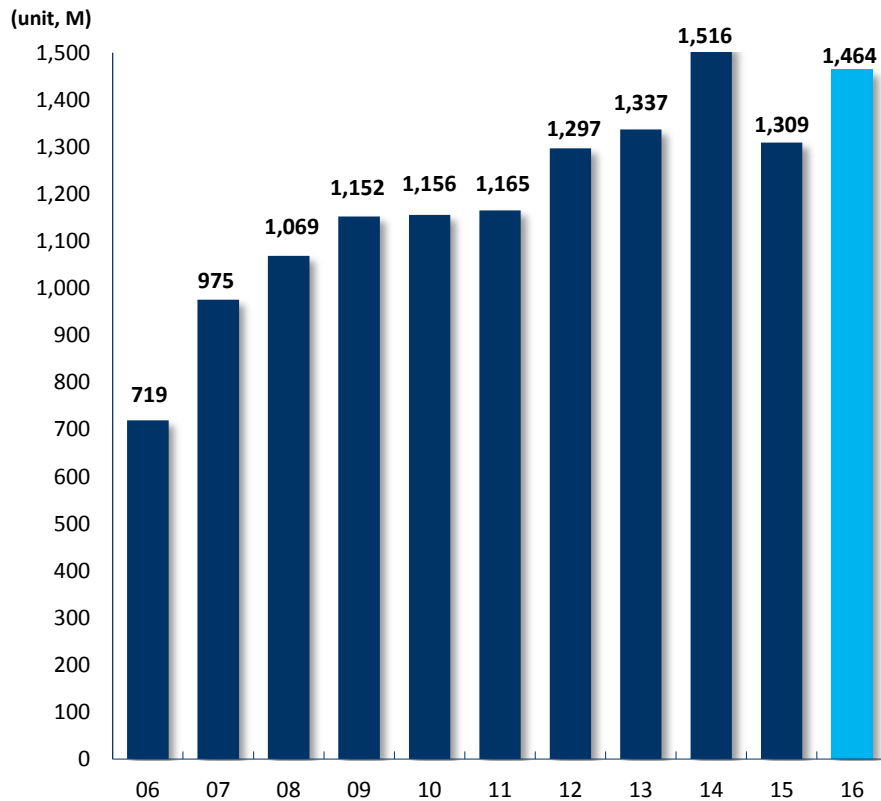


Shipment and revenue history

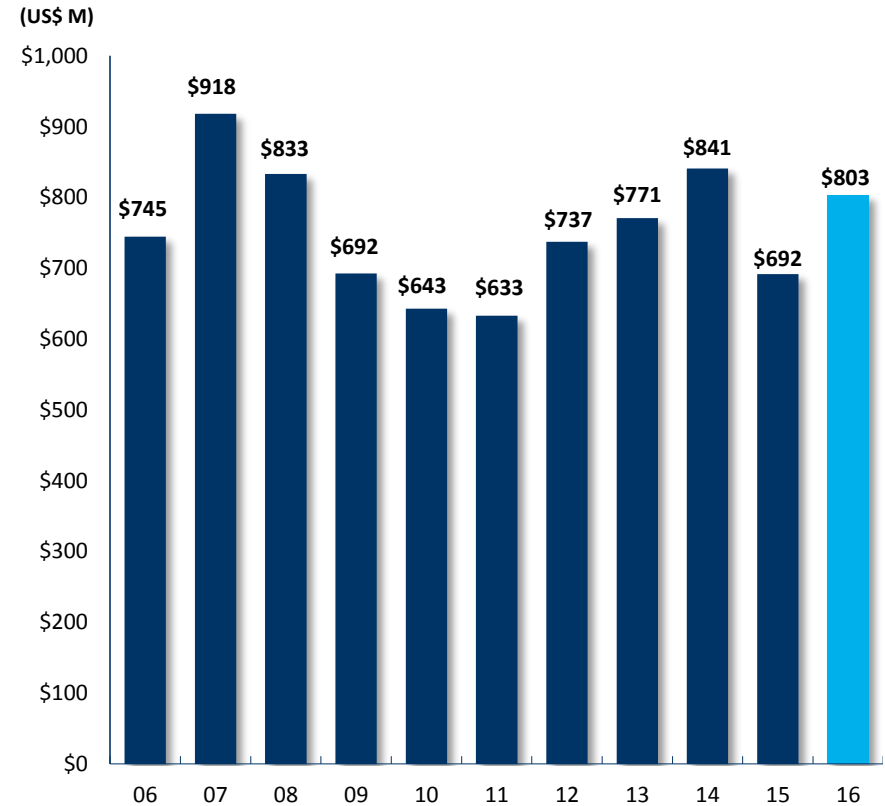


Strong growth across all major product lines in 2016

Unit Volume



Revenues

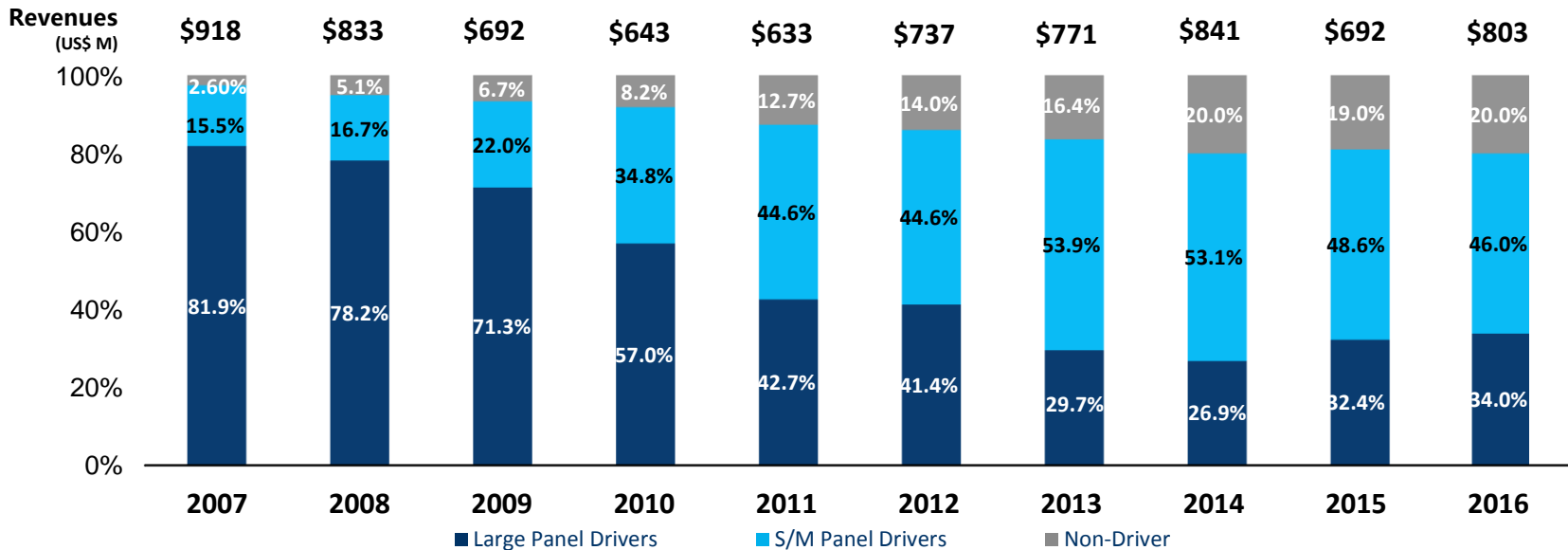


A better balanced product mix...



- Growing large-sized panel drivers in 2015 and beyond
- Global market share leader in small and medium-sized panel driver ICs
- Increasing non-driver sales to diversify sales base and improve gross margin
- LCOS microdisplay and Wafer Level Optics:
 - ✓ Positive top and bottom line contribution in 2016
 - ✓ Positive long-term growth prospect
 - ✓ GM & OPM significantly higher than corporate average
 - ✓ Phenomenal ROI
 - ✓ AR technology provider of choice
- Total solution component provider

Category Product Mix

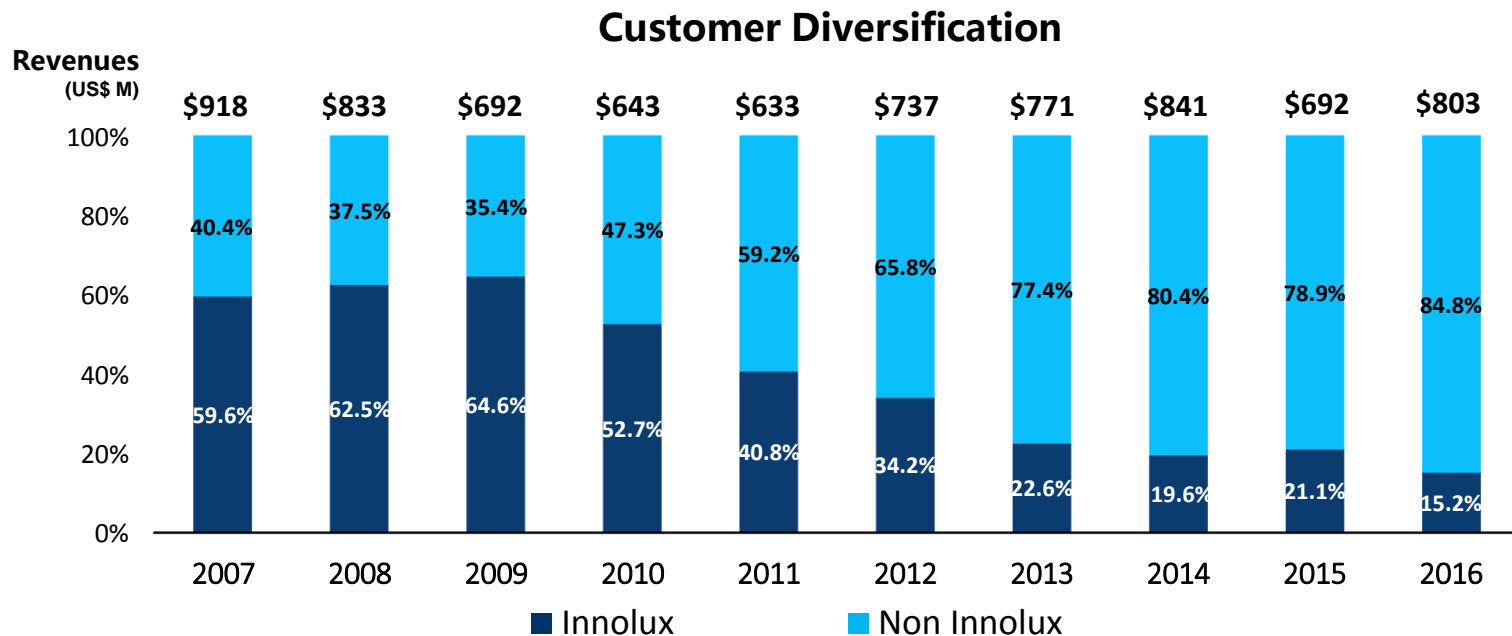


....and a diversified customer base



Largely reduced dependence on one single customer, Innolux.

- Diversifying product revenues by non-driver product wins and leveraging existing customers
- Innolux disposed of its entire equity holding in Himax on June 19th, 2013, ending its status as Himax's related party
- Growing shipment to new panel manufacturer customers in China, Korea and Taiwan since 2013
- Market share gain in core driver IC business
- Benefiting from China localization, in-sourcing
- Expanding customer base to include many global well-known tech companies for LCOS microdisplay, Wafer Level Optics and CMOS image sensors



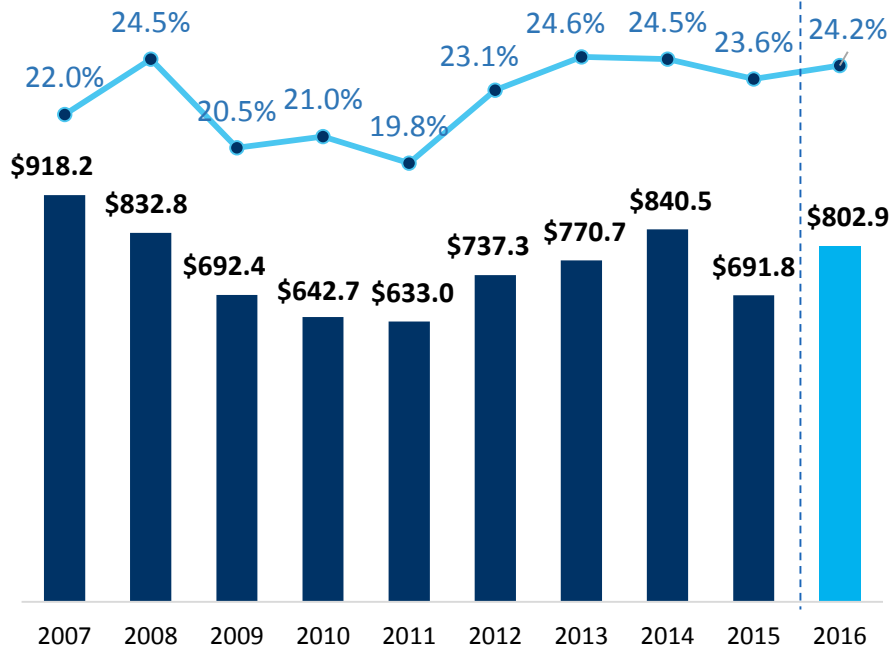
Gross margin is a key business focus



Revenues & Gross Margin %

(US\$M)

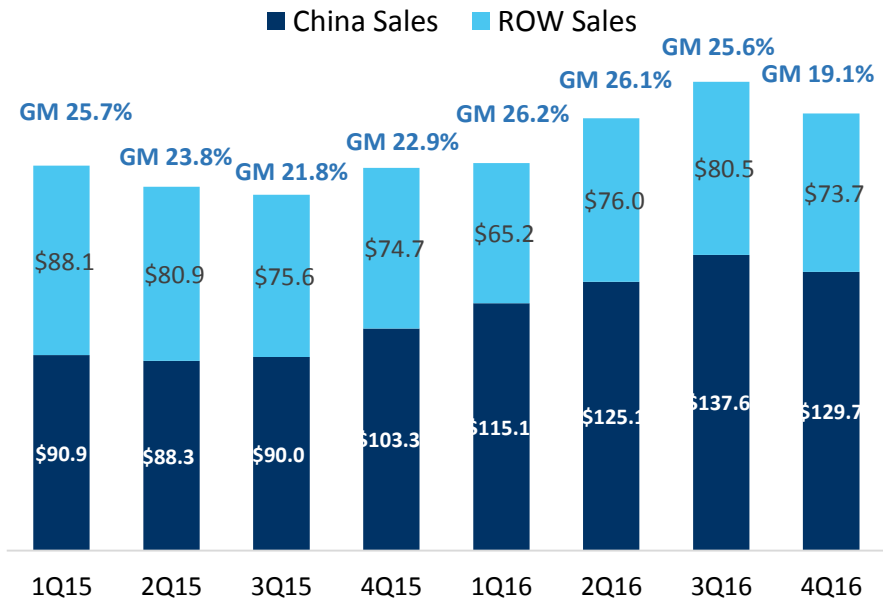
Better product mix lifts blended margin



- Successful transformation since 2011 Q4, sales increased by 16.5%
- Revenues growth and improved gross margin in 2016 due to product mix
- Positive about long term growth

Geographical Revenue Mix & Quarterly GM

(US\$M)



- GM retraction in 2015: higher mix of China sales and competitive pricing in the LDDIC market

GM improvement in 2016

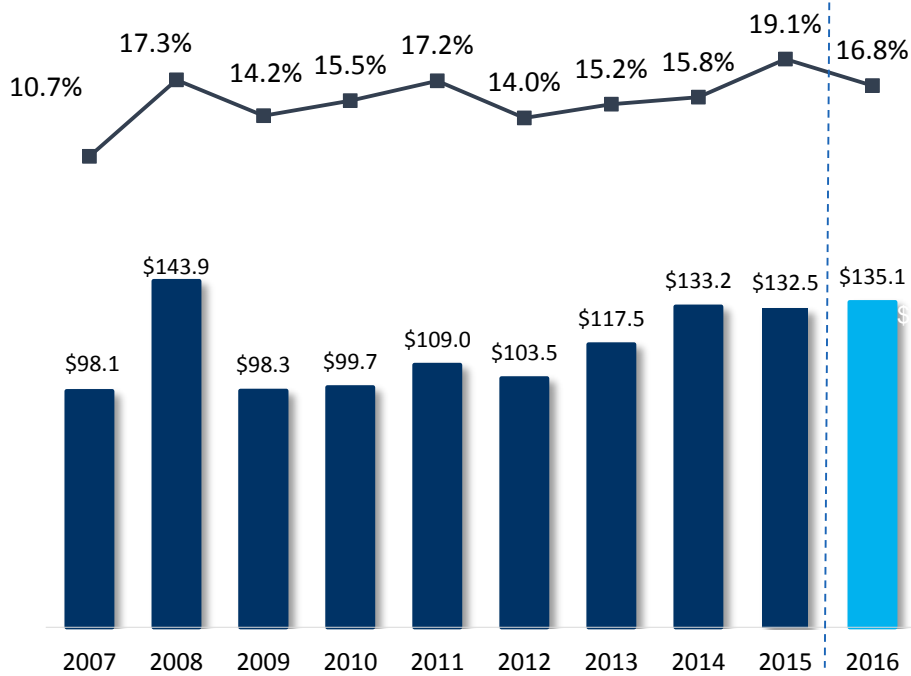
- ✓ Resolution migration improved GM of SMDDIC
- ✓ Favorable product mix with higher non-driver sales %
- ✓ Strong NRE from AR/VR related business
- ✓ Effective cost reduction measures
- ✓ LCOS and WLO sales growth
- ✓ Lower GM in Q4 due to an additional inventory write-down

The bottom line



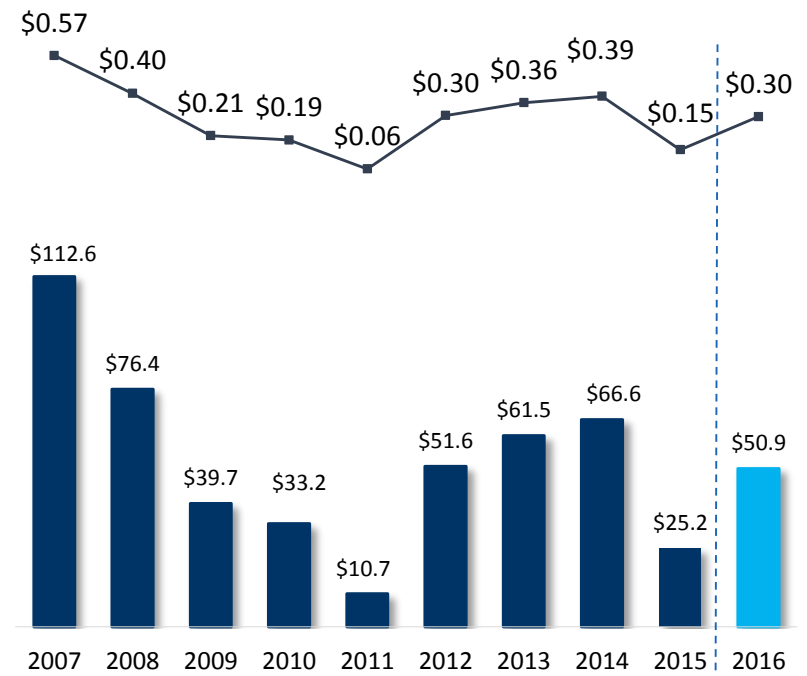
OPEX and % of Total Sales

(US\$M / %)



GAAP Net Income and EPS

(US\$M / US\$)



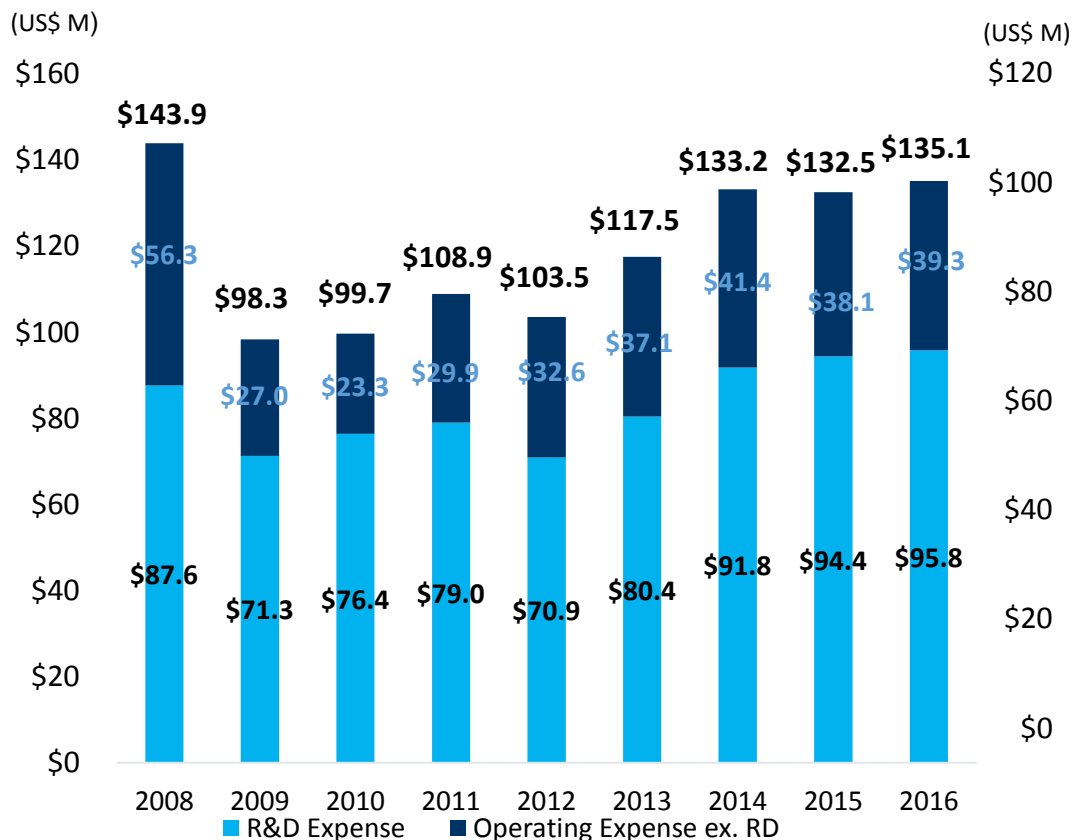
Revenues (US\$M) \$918.2 \$832.8 \$692.4 \$642.7 \$633.0 \$737.3 \$770.7 \$840.5 \$691.8 \$802.9

- Continue to streamline core business R&D efforts and execute expense control through product integration
- Despite ongoing expense control in response to macro uncertainties, still expanding in LCOS and WLO with exciting growth opportunities
- Positive top and bottom line contribution in 2016
- Resume profitability growth in 2016
- Debt free

Performance history

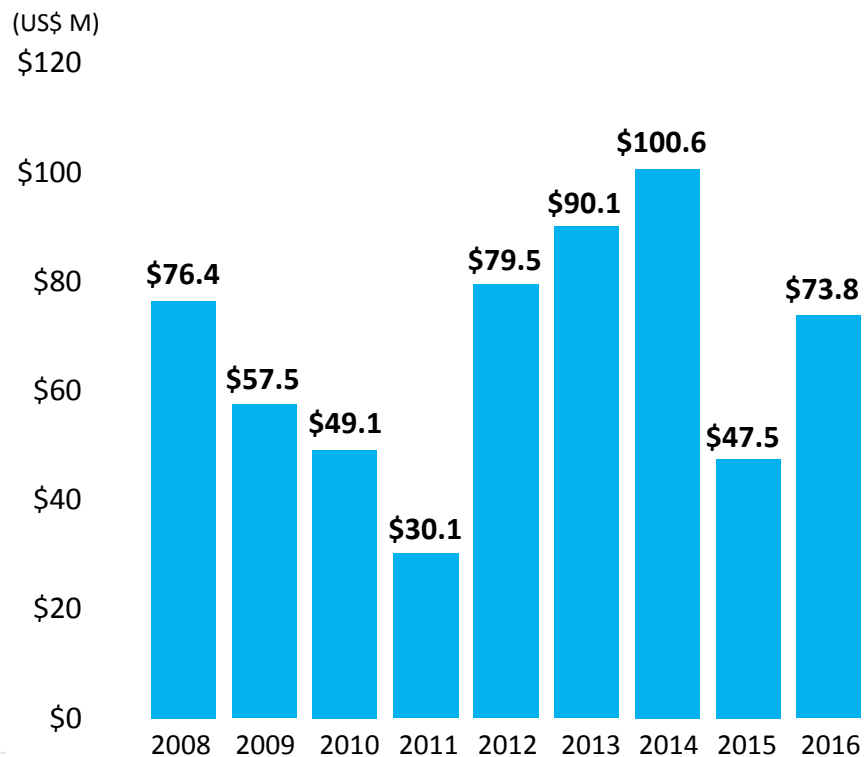


Operating and R&D Expenses



- More controlled OPEX
- Continuous R&D commitment
- 2014, 2015 & 2016 OPEX include RSU \$9.3mn, \$4.5mn and \$9.2mn
- Non-GAAP OPEX up 3.3% in 2015 vs 2014; down 1.6% in 2016 vs 2015

EBITDA



- Robust profit growth in 2016 as a result of revenue growth and GM enhancement
- Positive long term profitability outlook

Reported financials – Income Statement

December 31, 2016



US\$'000					
For the Fiscal Period Ended	<u>4Q-2016</u> (Unaudited)	<u>4Q-2015</u> (Unaudited)	<u>3Q-2016</u> (Unaudited)	<u>Y2016</u> (Unaudited)	<u>Y2015</u> (Audited)
Revenues	\$203,443	\$177,977	\$218,081	\$802,917	\$691,789
Cost of revenues	164,517	137,243	162,348	608,605	528,651
Gross profit	38,926	40,734	55,733	194,312	163,138
Gross margin	19.1%	22.9%	25.6%	24.2%	23.6%
Operating expenses					
Research and development	21,826	22,575	28,789	95,820	94,422
General and administrative	4,950	4,544	5,774	20,119	18,470
Sales and marketing	5,289	5,004	5,874	19,138	19,574
Total operating expenses	32,065	32,123	40,437	135,077	132,466
Operating income	6,861	8,611	15,296	59,235	30,672
Non-operating income (loss)	249	363	(464)	183	2,195
Income before income tax and noncontrolling interest	7,110	8,974	14,832	59,418	32,867
Income tax expense	3,609	3,759	1,441	10,671	11,405
Net income	3,501	5,215	13,391	48,747	21,462
Add: Net loss attributable to the noncontrolling interest	938	915	207	2,165	3,733
GAAP Net income attributable to Himax shareholders	\$4,439	\$6,130	\$13,598	\$50,912	\$25,195
Non-GAAP Net income attributable to Himax shareholders	\$4,799	\$6,499	\$21,319	\$59,747	\$30,614
GAAP Earnings per ADS attributable to Himax shareholders (in cents)					
Basic	2.6	3.6	7.9	29.5	14.7
Diluted	2.6	3.6	7.9	29.5	14.6
Non-GAAP Earnings per ADS attributable to Himax shareholders (in cents)					
Basic	2.8	3.8	12.4	34.7	17.8
Diluted	2.8	3.8	12.4	34.7	17.8

Reported financials – Balance Sheet

December 31, 2016



US\$'000	<u>December 31, 2016</u> (Unaudited)	<u>September 30, 2016</u> (Unaudited)	<u>December 31, 2015</u> (Audited)
<u>Assets</u>			
Current Assets:			
Cash and cash equivalents	\$184,452	\$140,805	\$129,829
Investments in marketable securities available-for-sale	10,157	12,559	18,511
Accounts receivable, net	190,998	208,372	177,198
Inventories	149,748	169,382	171,374
Restricted cash equivalents and marketable securities	138,200	138,000	180,442
Other current assets	29,410	31,894	20,481
<u>Total current assets</u>	<u>702,965</u>	<u>701,012</u>	<u>697,835</u>
Investment securities	12,242	12,379	11,211
Property and equipment, net	48,172	49,849	54,461
Goodwill	28,138	28,138	28,138
Other Assets	8,117	9,390	10,692
<u>Total Assets</u>	<u>\$799,634</u>	<u>\$800,768</u>	<u>\$802,337</u>
<u>Liabilities, redeemable noncontrolling interest and Stockholders' Equity</u>			
Current liabilities:			
Short-term debt*	\$138,000	\$138,000	\$180,000
Accounts payable	142,269	141,810	124,423
Other current liabilities	44,477	48,401	48,307
<u>Total current liabilities</u>	<u>324,746</u>	<u>328,211</u>	<u>352,730</u>
Other liabilities	3,081	3,851	4,610
Redeemable noncontrolling interest	3,656	3,656	3,656
Himax shareholders' equity	467,733	463,588	438,704
Noncontrolling interest	418	1,462	2,637
<u>Total Liabilities, redeemable noncontrolling interest and Stockholders' Equity</u>	<u>\$799,634</u>	<u>\$800,768</u>	<u>\$802,337</u>

* Short term debt is guaranteed by restricted cash

Reported financials – Cash Flow Statement

December 31, 2016



US\$'000	<u>4Q-2016</u> (Unaudited)	<u>3Q-2016</u> (Unaudited)	<u>2016FY</u> (Unaudited)	<u>2015FY</u> (Audited)
Net income	\$3,501	\$13,391	\$48,747	\$21,462
Depreciation and amortization	3,448	3,393	13,756	14,164
Share-based compensation expenses	254	378	1,186	1,818
Gain on disposal of investment securities, net	0	0	0	(1,682)
Deferred income tax expense (benefit)	(1,494)	(219)	(1,978)	4,148
Inventories write downs	14,793	2,653	23,342	9,785
Decrease (increase) in accounts receivable	16,615	(20,441)	(14,602)	41,656
Decrease (increase) in inventories	4,841	14,620	(1,716)	(15,054)
Increase (decrease) in accounts payable	459	(10,033)	17,846	(54,905)
Increase (decrease) in income tax payable	(215)	2,035	1,389	(6,475)
Increase (decrease) in other accrued expenses and other current liabilities	(1,690)	2,034	(5,164)	5,987
Others	6,703	(4,951)	1,866	1,625
Net cash provided by operating activities	\$47,215	\$2,860	\$84,672	\$22,529
Purchases of property, plant and equipment	(2,159)	(1,861)	(7,902)	(9,982)
Purchase of available-for-sale marketable securities	(6,977)	(6,123)	(30,248)	(63,051)
Proceeds from disposal of available-for-sale marketable securities	8,956	8,777	38,532	46,720
Others	(3,154)	(4,625)	(7,509)	(2,029)
Net cash used in investing activities	(\$3,334)	(\$3,832)	(\$7,127)	(\$28,342)
Release (pledge) of restricted cash, cash equivalents and marketable securities (for borrowing of short-term debt)	0	0	42,000	(50,000)
Proceeds from short-term debt	31,000	89,000	230,000	412,303
Repayments of short-term debt	(31,000)	(89,000)	(272,000)	(362,303)
Payments of cash dividends	0	(22,348)	(22,348)	(51,364)
Others	(85)	(282)	(367)	1,756
Net cash used in financing activities	(\$85)	(\$22,630)	(\$22,715)	(\$49,608)
Effect of foreign currency exchange rate changes	(149)	(16)	(207)	(216)
Net increase (decrease) in cash and cash equivalents	\$43,647	(\$23,618)	\$54,623	(\$55,637)
Cash and cash equivalents at beginning of period	\$140,805	\$164,423	\$129,829	\$185,466
Cash and cash equivalents at end of period	\$184,452	\$140,805	\$184,452	\$129,829



Dr. Biing-Seng Wu, Chairman of the Board - Dr. Wu, the founder of Himax, previously served as President, CEO and a Director of Himax Taiwan. As a pioneer of TFT-LCD panel industry in Taiwan, Dr. Wu has been active in the TFT-LCD panel industry for over 20 years. With 61 patents related to Flat Panel Display granted worldwide, Dr. Wu has made significant contributions to Taiwan panel industry including the completion and operation of Taiwan's very first TFT-LCD plant, the winner of Outstanding Industry Contribution Award at the Gold Panel Awards 2009 from Ministry of Economic Affairs, etc. Dr. Wu holds a B.S. degree, an M.S. Degree and a Ph.D. Degree in Electrical Engineering from National Cheng Kung University. With well-recognized outstanding research and development capabilities, Dr. Wu received numerous awards including National Invention Award of Taiwan from Taiwan Executive Yuan in 1992, Research Achievement Awards from Industrial Technology Research Institute for consecutive 2 years in 1992 and 1993, ERSO Award from Pan Wen Yuan Foundation in 2008, etc.



Jordan Wu, President, CEO and Director - Mr. Wu, co-founder of Himax, previously served as the Chairman of the Board of Himax Taiwan since April 2003. Prior to joining Himax Taiwan, he served as CEO of TV Plus Technologies, Inc. and CFO and Executive Director of DVN Holdings Ltd. in Hong Kong. Mr. Wu holds a B.S. degree in Mechanical Engineering from National Taiwan University and an M.B.A. degree from the University of Rochester.



Jackie Chang, Chief Financial Officer - Before joining Himax, Ms. Chang was the CFO of Castlink Corporation and VP of Finance and Operations for PlayHut, Inc. Prior to that, Ms. Chang was General Manager -Treasury Control for Nissan North America. She held several positions in Nissan North America during 1994 -2006 including finance, treasury planning, operations and accounting. She holds a BBA in Accounting from the National Chung-Hsing University in Taiwan and an MBA in Finance from Memphis State University.



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