



HIMAX REPORTS THIRD QUARTER 2009 FINANCIAL RESULTS

Highlights:

- Revenues from small-and medium-sized applications and non-driver business achieved record levels in both dollar value and percentage of total revenues
- Revenues from LCOS products more than doubled sequentially; revenues from LCD TV controllers and LCD monitor scalars also grew more than 80% from the previous quarter
- Scheduled to make public filing by the end of next week in connection with the company's planned dual-listing on the Taiwan Stock Exchange

Tainan, Taiwan, November 3, 2009 - Himax Technologies, Inc. ("Himax" or "Company") (NASDAQ: HIMX) today reported financial results for the third quarter ended September 30, 2009.

For the third quarter of 2009, Himax reported net revenues of \$203.1 million, representing a 11.7% decrease from \$230.1 million for the third quarter of 2008 and a 9.8% increase from \$184.9 million for the second quarter of 2009. Gross margin was 20.4% for the third quarter of 2009, down 410 basis points year-over-year and down 40 basis points sequentially. Operating income for the quarter was \$10.8 million, compared to \$15.0 million for the same period last year and operating income of \$14.8 million for the previous quarter.

Net income attributable to Himax stockholders for the third quarter of 2009 was \$8.8 million or \$0.05 per diluted ADS, in line with the Company's previous guidance, down from \$17.7 million or \$0.09 per diluted ADS for the third quarter of 2008 and down from \$15.4 million or \$0.08 per diluted ADS for the second quarter of 2009.

Excluding share-based compensation and acquisition-related charges, non-GAAP operating income for the third quarter of 2009 was \$20.0 million, down from \$30.6 million for the same period last year, and up from \$17.7 million for the previous quarter.

Non-GAAP net income attributable to Himax stockholders for the third quarter of 2009 was \$16.2 million or \$0.09 per diluted ADS, down from \$32.5 million or \$0.17 per diluted ADS for the third quarter of 2008, and up from \$17.9 million or \$0.10 per diluted ADS for the second quarter of 2009.

Reconciliation of gross margin, operating margin, net margin and diluted EPS excluding share-based compensation and acquisition-related charges, a non-GAAP financial measure, to GAAP gross margin, GAAP operating margin, GAAP net margin and diluted GAAP EPS, most comparable GAAP figure, is set out in the attached reconciliation schedule.

Numbers for shares outstanding and relevant information in the financial statements of the Company's common stock are retroactively adjusted for all periods presented to reflect the effect of recapitalization plan approved by the Company's stockholders in the general meeting on August 6, 2009. The recapitalization plan led to change in par value of the stock and doubled the total share count, with ADS ratio changing to one ADS representing two common stocks.

Jordan Wu, President and Chief Executive Officer of Himax, commented, "The third quarter was a notable quarter for us in terms of product mix. Revenues from small-and medium-sized applications and non-driver business achieved record levels in both dollar value and percentage of total revenues. Revenues from these two segments combined accounted for more than 30% of our total revenues in the third quarter. Among our various non-driver products, our LCOS pico projector solutions, power management ICs, LCD TV controller and LCD monitor scalars experienced phenomenal sequential revenue growth. Revenues from our LCOS products more than doubled sequentially; revenues from our LCD TV controllers and LCD monitor scalars also grew more than 80% from the previous quarter. This is

the first time in Himax's history that we were able to dilute our exposure in large panel applications to below 70% of total revenues by ramping our revenues from other products."

Mr. Wu continued, "While the global TFT LCD industry and the associated demand on TFT LCD display drivers are inevitably entering into a mature stage primarily because TFT LCD penetration in various computer and consumer applications is already high, a number of our non-driver products are in their early stage of product life cycle. Following years of R&D, we have not only commenced commercial production in most of these areas, we believe our product offerings are competitive and we are well positioned in these markets. Our LCOS product line for pocket projector applications, in particular, is experiencing strong momentum, in terms of both product shipment and new customer design-wins. One of our LCOS customers, a Japanese world-class camera brand, has launched the world's first projector-embedded digital camera with Himax's LCOS pico-projector solution inside. This first-of-its-kind projector camera was awarded as one of the "10 Brilliant Products of 2009" by Popular Mechanics Magazine. It is an exhibition of our product innovation and seamless cooperation with our customers. We believe we are the world leader in this new and exciting product area."

Mr. Wu continued, "In regards to our plan for a dual-listing on the main board of the Taiwan Stock Exchange, we continue to make progress and have submitted our preliminary application document. We have scheduled to make an official public filing by the end of next week and expect to receive the listing admission early next year, subject to regulatory approvals."

Mr. Wu added, "Looking ahead to our fourth quarter guidance, as the demand on TFT-LCD panels enters into a low season in the fourth quarter, we expect revenues to decline by 15%-19% sequentially, gross margin to decline slightly, and GAAP earnings per ADS to be in the range of 3-5 cents."

Investor Conference Call / Webcast Details

The Company's management will review detailed third quarter 2009 results on Monday, November 2, 2009 at 6:00 PM EST (7:00 AM, Tuesday, November 3, Taiwan time). The conference dial-in numbers are +1-201-689-8470 (international) and +1-877-407-9039 (U.S. domestic). A live webcast of the conference call will be available on the Company's website at www.himax.com.tw. The playback will be available beginning two hours after the call through 1:00pm Taiwan time on Monday, November 9, 2009 (midnight U.S. Eastern Standard Time) at www.himax.com.tw and by telephone at +1-201-612-7415 (international) or +1-877-660-6853 (U.S. domestic). The account number to access the replay is 3055 and the conference ID number is 334859.

About Himax Technologies, Inc.

Himax Technologies, Inc. designs, develops, and markets semiconductors that are critical components of flat panel displays. The Company's principal products are display drivers for large-sized TFT-LCD panels, which are used in desktop monitors, notebook computers and televisions, and display drivers for small- and medium-sized TFT-LCD panels, which are used in mobile handsets and consumer electronics products such as netbook computers, digital cameras, mobile gaming devices, portable DVD players, digital photo frame and car navigation displays. In addition, the Company is expanding its product offerings to include timing controllers, LCD TV and monitor chipset solutions, LCOS projector solutions, power management ICs and CMOS Image Sensors. Based in Tainan, Taiwan, the Company has regional offices in Hsinchu and Taipei, Taiwan; Ninbo, Foshan, Fuqing, Beijing, Shanghai, Suzhou and Shenzhen, China; Yokohama and Matsusaka, Japan; Anyang-si Kyungki-do, and Cheonan-si, Chungcheongnam-do, South Korea; and Irvine California, USA.

Contacts:

Max Chan
Chief Financial Officer
Himax Technologies, Inc.
+886-2-2370-3999 Ext. 22300
max_chan@himax.com.tw

Jessie Wang
Investor Relations
Himax Technologies, Inc.
+886-2-2370-3999 Ext. 22618
jessie_wang@himax.com.tw

In the U.S.
Joseph Villalta
The Ruth Group
+1-646-536-7003
jvillalta@theruthgroup.com

Forward-Looking Statements:

Factors that could cause actual results and the Taiwan listing plan to differ include, but not limited to, general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual

property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortages in supply of key components; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory; shareholders' support on the dual listing plan, changes in either Taiwan or US authorities' policies, Taiwan Stock Exchange and Taiwan authority's acceptance of the Company's Taiwan listing application, changes in capital market conditions in either Taiwan or the US, capital market acceptance of our share offering, the capability to maintain the full two-way fungibility between the Company's ordinary shares and ADSs and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2008 filed with SEC on dated May 15, 2009, as amended.

– Tables Attached –

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income

(These interim financials do not fully comply with US GAAP because they omit all interim disclosure required by US GAAP)

(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

| | Three Months Ended September 30, | | Three Months Ended June 30, |
|---|-------------------------------------|------------------|--------------------------------------|
| | 2009 | 2008 | 2009 |
| Revenues | | | |
| Revenues from third parties, net | \$ 77,933 | \$ 95,468 | \$ 63,348 |
| Revenues from related parties, net | 125,189 | 134,598 | 121,579 |
| | 203,122 | 230,066 | 184,927 |
| Costs and expenses: | | | |
| Cost of revenues | 161,687 | 173,761 | 146,539 |
| Research and development | 21,772 | 30,551 | 17,576 |
| General and administrative | 4,985 | 6,427 | 3,885 |
| Sales and marketing | 3,856 | 4,341 | 2,126 |
| Total costs and expenses | 192,300 | 215,080 | 170,126 |
| Operating income | 10,822 | 14,986 | 14,801 |
| Non operating income (loss): | | | |
| Interest income | 110 | 714 | 284 |
| Foreign exchange gains (losses), net | 7 | (1,089) | 1,006 |
| Other income, net | 22 | 342 | 17 |
| | 139 | (33) | 1,307 |
| Earnings before income taxes | 10,961 | 14,953 | 16,108 |
| Income tax expense (benefit) | 2,933 | (1,697) | 1,717 |
| Net income | 8,028 | 16,650 | 14,391 |
| Net loss attributable to the noncontrolling interests | 793 | 1,036 | 1,032 |
| Net income attributable to Himax stockholders | \$ 8,821 | \$ 17,686 | \$ 15,423 |
| Basic earnings per ordinary share attributable to Himax stockholders | \$ 0.02 | \$ 0.05 | \$ 0.04 |
| Diluted earnings per ordinary share attributable to Himax stockholders | \$ 0.02 | \$ 0.05 | \$ 0.04 |
| Basic earnings per ADS attributable to Himax stockholders | \$ 0.05 | \$ 0.09 | \$ 0.08 |
| Diluted earnings per ADS attributable to Himax stockholders | \$ 0.05 | \$ 0.09 | \$ 0.08 |
| Basic Weighted Average Outstanding Ordinary Shares | 367,026 | 382,612 | 371,984 |
| Diluted Weighted Average Outstanding Ordinary Shares | 368,905 | 383,258 | 373,602 |

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

| | Nine Months Ended | |
|---|--------------------------------|--------------------------------|
| | September 30, | |
| | <u>2009</u> | <u>2008</u> |
| Revenues | | |
| Revenues from third parties, net | \$ 185,654 | \$ 265,359 |
| Revenues from related parties, net | <u>328,051</u> | <u>443,162</u> |
| | <u>513,705</u> | <u>708,521</u> |
| Costs and expenses: | | |
| Cost of revenues | 407,667 | 530,507 |
| Research and development | 54,597 | 71,629 |
| General and administrative | 12,464 | 15,402 |
| Sales and marketing | <u>8,531</u> | <u>9,521</u> |
| Total costs and expenses | <u>483,259</u> | <u>627,059</u> |
| Operating income | <u>30,446</u> | <u>81,462</u> |
| Non operating income (loss): | | |
| Interest income | 676 | 2,415 |
| Foreign exchange losses, net | (402) | (241) |
| Other income (loss), net | <u>(99)</u> | <u>1,196</u> |
| | <u>175</u> | <u>3,370</u> |
| Earnings before income taxes | 30,621 | 84,832 |
| Income tax expense (benefit) | <u>4,899</u> | <u>(1,697)</u> |
| Net income | <u>25,722</u> | <u>86,529</u> |
| Net loss attributable to the noncontrolling interests | <u>2,891</u> | <u>3,008</u> |
| Net income attributable to Himax stockholders | <u><u>\$ 28,613</u></u> | <u><u>\$ 89,537</u></u> |
| Basic earnings per ordinary share attributable to Himax stockholders | <u>\$0.08</u> | <u>\$0.23</u> |
| Diluted earnings per ordinary share attributable to Himax stockholders | <u>\$0.08</u> | <u>\$0.23</u> |
| Basic earnings per ADS attributable to Himax stockholders | <u>\$0.15</u> | <u>\$0.47</u> |
| Diluted earnings per ADS attributable to Himax stockholders | <u>\$0.15</u> | <u>\$0.47</u> |
| Basic Weighted Average Outstanding Ordinary Shares | 372,219 | 382,766 |
| Diluted Weighted Average Outstanding Ordinary Shares | 372,588 | 383,738 |

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

| The amount of share-based compensation included in applicable statements of income categories is summarized as follows: | Three Months Ended September 30, | | Three Months Ended June 30, |
|--|---|-------------|------------------------------------|
| | 2009 | 2008 | 2009 |
| Share-based compensation | | | |
| Cost of revenues | \$ 216 | \$ 365 | \$ 13 |
| Research and development | 6,040 | 10,558 | 1,807 |
| General and administrative | 1,188 | 2,141 | 271 |
| Sales and marketing | 1,149 | 1,998 | 260 |
| Income tax benefit | (1,631) | (634) | (295) |
| Total | \$ 6,962 | \$ 14,428 | \$ 2,056 |

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

| | | | |
|-----------------------------|--------|--------|--------|
| Acquisition-related charges | | | |
| Research and development | \$ 260 | \$ 239 | \$ 258 |
| Sales and marketing | 288 | 290 | 290 |
| Income tax benefit | (162) | (162) | (162) |
| Total | \$ 386 | \$ 367 | \$ 386 |

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

The amount of share-based compensation included in applicable statements of income categories is summarized as follows:

| | Nine Months Ended September 30, | |
|----------------------------|--|-------------|
| | 2009 | 2008 |
| Share-based compensation | | |
| Cost of revenues | \$ 242 | \$ 421 |
| Research and development | 9,630 | 14,365 |
| General and administrative | 1,731 | 2,606 |
| Sales and marketing | 1,683 | 2,483 |
| Income tax benefit | (2,027) | (634) |
| Total | \$ 11,259 | \$ 19,241 |

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

| | | |
|--------------------------|----------|---------|
| Research and development | \$ 776 | \$ 718 |
| Sales and marketing | 868 | 868 |
| Income tax benefit | (486) | (1,082) |
| Total | \$ 1,158 | \$ 504 |

Himax Technologies, Inc.
Unaudited Condensed Consolidated Balance Sheets
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

| | September 30, 2009 | June 30, 2009 | December 31, 2008 |
|--|--------------------------|-------------------|-------------------------|
| Assets | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 114,562 | \$ 136,760 | \$ 135,200 |
| Marketable securities available-for-sale | 2,909 | 2,447 | 13,870 |
| Accounts receivable, less allowance for doubtful accounts, sales returns and discounts | 76,031 | 65,257 | 51,029 |
| Accounts receivable from related parties, less allowance for sales returns and discounts | 148,870 | 142,064 | 104,477 |
| Inventories | 106,418 | 83,455 | 96,921 |
| Deferred income taxes | 21,078 | 21,439 | 21,446 |
| Prepaid expenses and other current assets | 12,028 | 13,569 | 11,707 |
| Total current assets | \$ 481,896 | \$ 464,991 | \$ 434,650 |
| Equity-method investments | 619 | 351 | --- |
| Financial assets carried at cost | 11,619 | 11,619 | 11,619 |
| Property, plant and equipment, net | 52,346 | 53,515 | 55,111 |
| Deferred income taxes | 23,483 | 23,023 | 23,029 |
| Goodwill | 26,846 | 26,846 | 26,846 |
| Intangible assets, net | 9,421 | 9,869 | 10,965 |
| Other assets | 2,546 | 4,494 | 3,328 |
| | <u>126,880</u> | <u>129,717</u> | <u>130,898</u> |
| Total assets | \$ 608,776 | \$ 594,708 | \$ 565,548 |
| Liabilities and Stockholders' Equity | | | |
| Current liabilities: | | | |
| Accounts payable | \$ 150,139 | \$ 136,550 | \$ 53,720 |
| Income tax payable | 13,498 | 10,174 | 15,455 |
| Other accrued expenses and other current liabilities | 19,206 | 17,891 | 22,455 |
| Total current liabilities | \$ 182,843 | \$ 164,615 | \$ 91,630 |
| Other liabilities | 3,683 | 3,749 | 3,912 |
| Total liabilities | \$ 186,526 | \$ 168,364 | \$ 95,542 |
| Himax stockholders' equity: | | | |
| Ordinary shares, US\$0.3 par value, 1,000,000,000 shares authorized; 365,764,786, 369,975,444, and 380,239,188 shares issued and outstanding at September 30, 2009, June 30, 2009, and December 31, 2008, respectively | \$ 109,729 | \$ 110,993 | \$ 114,072 |
| Additional paid-in capital | 109,898 | 120,901 | 124,446 |
| Accumulated other comprehensive income (loss) | 4 | 6 | (314) |
| Unappropriated retained earnings | 198,084 | 189,263 | 224,967 |
| Himax stockholders' equity | \$ 417,715 | \$ 421,163 | \$ 463,171 |
| Noncontrolling interests | 4,535 | 5,181 | 6,835 |
| Total equity | \$ 422,250 | \$ 426,344 | \$ 470,006 |
| Total liabilities and stockholders' equity | \$ 608,776 | \$ 594,708 | \$ 565,548 |

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

| | Three Months Ended September 30, | | Three Months Ended June 30, |
|--|---|----------------|--|
| | 2009 | 2008 | 2009 |
| Cash flows from operating activities: | | | |
| Net income attributable to Himax stockholders | \$ 8,821 | \$ 17,686 | \$ 15,423 |
| Adjustments to reconcile net income attributable to Himax stockholders to net cash provided by (used in) operating activities: | | | |
| Depreciation and amortization | 3,452 | 3,102 | 3,530 |
| Provision (reversal) for allowance for doubtful accounts | 533 | --- | (129) |
| Share-based compensation expenses | 2,084 | 2,348 | 2,351 |
| Investment loss under equity method | 41 | --- | --- |
| Net loss attributable to the noncontrolling interests | (793) | (1,036) | (1,032) |
| Loss (gain) on disposal of property and equipment | 34 | 12 | (12) |
| Gain on disposal of subsidiary shares, net | --- | (217) | --- |
| Gain on disposal of marketable securities, net | (52) | (82) | --- |
| Deferred income tax benefit | (263) | 1,834 | (1,604) |
| Inventories write downs | 2,649 | 3,626 | 3,223 |
| Changes in operating assets and liabilities: | | | |
| Accounts receivable | (11,308) | 240 | (12,439) |
| Accounts receivable from related parties | (6,797) | 27,221 | (54,097) |
| Inventories | (25,612) | 11,875 | (22,770) |
| Prepaid expenses and other current assets | 1,905 | (1,162) | (3,571) |
| Accounts payable | 13,590 | (31,236) | 73,419 |
| Income tax payable | 3,333 | (2,434) | (5,166) |
| Other accrued expenses and other current liabilities | 1,364 | 2,414 | 2,263 |
| Net cash provided by (used in) operating activities | (7,019) | 34,189 | (611) |
| Cash flows from investing activities: | | | |
| Purchase of property and equipment | (2,365) | (2,825) | (2,870) |
| Proceeds from disposal of property and equipment | 9 | --- | 1 |
| Purchase of available-for-sale marketable securities | (8,896) | (18,580) | (5,147) |
| Disposal of available-for-sale marketable securities | 8,454 | 19,944 | 6,693 |
| Proceeds from disposal of subsidiary shares by Himax Technologies Limited | 14 | 472 | 333 |
| Purchase of equity-method investments | (312) | --- | (351) |
| Purchase of subsidiary shares from the noncontrolling interests | (61) | (88) | (33) |
| Decrease (increase) in other assets | 1,875 | (55) | (38) |
| Net cash used in investing activities | (1,282) | (1,132) | (1,412) |

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

| | Three Months Ended September 30, 2009 | 2008 | Three Months Ended June 30, 2009 |
|---|---|-------------------|--|
| Cash flows from financing activities: | | | |
| Distribution of cash dividends | \$ --- | \$ --- | \$ (55,496) |
| Proceeds from issuance of new shares by subsidiaries | 120 | --- | 55 |
| Payments to acquire ordinary shares for retirement | (14,023) | (90) | (6,458) |
| Proceeds from short-term debt | 80,000 | --- | --- |
| Repayment of short-term debt | (80,000) | --- | --- |
| Net cash used in financing activities | (13,903) | (90) | (61,899) |
| Effect of exchange rate changes on cash and cash equivalents | 6 | (264) | 4 |
| Net increase (decrease) in cash and cash equivalents | (22,198) | 32,704 | (63,918) |
| Cash and cash equivalents at beginning of period | 136,760 | 90,404 | 200,678 |
| Cash and cash equivalents at end of period | \$ 114,562 | \$ 123,108 | \$ 136,760 |
| Supplemental disclosures of cash flow information: | | | |
| Cash paid during the period for: | | | |
| interest | \$ 3 | \$ --- | \$ --- |
| income taxes | \$ 5 | \$ 96 | \$ 7,608 |

Himax Technologies, Inc.
Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

| | Three Months Ended September 30, | | Three Months Ended June 30, |
|--|---|-------------|--|
| | 2009 | 2008 | 2009 |
| Revenues | \$ 203,122 | \$ 230,066 | \$ 184,927 |
| Gross profit | 41,435 | 56,305 | 38,388 |
| Add: Share-based compensation – Cost of revenues | 216 | 365 | 13 |
| Gross profit excluding share-based compensation | 41,651 | 56,670 | 38,401 |
| Gross margin excluding share-based compensation | 20.5% | 24.6% | 20.8% |
| Operating income | 10,822 | 14,986 | 14,801 |
| Add: Share-based compensation | 8,593 | 15,062 | 2,351 |
| Operating income excluding share-based compensation | 19,415 | 30,048 | 17,152 |
| Add: Acquisition-related charges –Intangible assets amortization | 548 | 529 | 548 |
| Operating income excluding share-based compensation and acquisition-related charges | 19,963 | 30,577 | 17,700 |
| Operating margin excluding share-based compensation and acquisition-related charges | 9.8% | 13.3% | 9.6% |
| Net income attributable to Himax stockholders | 8,821 | 17,686 | 15,423 |
| Add: Share-based compensation, net of tax | 6,962 | 14,428 | 2,056 |
| Add: Acquisition-related charges, net of tax | 386 | 367 | 386 |
| Net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges | 16,169 | 32,481 | 17,865 |
| Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges | 8.0% | 14.1% | 9.7% |

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

Himax Technologies, Inc.
Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

| | Nine Months Ended September 30, | |
|---|--|-------------|
| | 2009 | 2008 |
| Revenues | \$513,705 | \$708,521 |
| Gross profit | 106,038 | 178,014 |
| Add: Share-based compensation – Cost of revenues | 242 | 421 |
| Gross profit excluding share-based compensation | 106,280 | 178,435 |
| Gross margin excluding share-based compensation | 20.7% | 25.2% |
| Operating income | 30,446 | 81,462 |
| Add: Share-based compensation | 13,286 | 19,875 |
| Operating income excluding share-based compensation | 43,732 | 101,337 |
| Add: Acquisition-related charges –Intangible assets amortization | 1,644 | 1,586 |
| Operating income excluding share-based compensation and acquisition-related charges | 45,376 | 102,923 |
| Operating margin excluding share-based compensation and acquisition-related charges | 8.8% | 14.5% |
| Net income attributable to Himax stockholders | 28,613 | 89,537 |
| Add: Share-based compensation, net of tax | 11,259 | 19,241 |
| Add: Acquisition-related charges, net of tax | 1,158 | 504 |
| Net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges | 41,030 | 109,282 |
| Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges | 8.0% | 15.4% |

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

Diluted Earnings Per Ordinary Share Attributable to Himax stockholders Excluding Share-based Compensation and Acquisition-Related Charges:

| | Three Months Ended September 30, 2009 | Nine Months Ended September 30, 2009 |
|---|--|---|
| Diluted GAAP EPS attributable to Himax stockholders | \$0.02 | \$0.08 |
| Add: Share-based compensation per diluted share | \$0.02 | \$0.03 |
| Add: Acquisition-related charges per diluted share | \$--- | \$--- |
| Diluted non GAAP EPS attributable to Himax stockholders excluding share-based compensation and acquisition- related charges | \$0.04 | \$0.11 |

Numbers do not add up due to rounding