Drive for better vision

Himax Technologies, Inc.

NASDAQ® HIMX
A fabless semiconductor solution provider dedicated for imaging processing technologies

Investor Presentation
November, 2013
Forward Looking Statements

Factors that could cause actual events or results to differ materially include, but not limited to, general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortages in supply of key components; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2012 filed with the SEC, as may be amended.
**Investment Highlights**

1. **Leading Display Driver Provider**
   - Worldwide leading display driver player with a wide range of drivers portfolio for panels of all sizes and in-house intellectual property

2. **Diversifying Revenues and Customers**
   - Top tier customers globally
   - Diversifying revenues from mobile display drivers, CMOS image sensors, LCOS microdisplay solutions, touch panel controllers, timing controllers and ASIC service

3. **Strong Profitability and Favorable Return**
   - Strong profitability with no fundraising since IPO
   - Disciplined cost control
   - Consistent dividends and share buyback programs
   - Strong cash flow
   - Debt-free: Short-term debt offset by deposits of restricted cash reported under current assets

4. **Innovative New Products Capturing Growth Markets**
   - Tablet and automotive applications
   - New products benefit from strong growth of mobile products
   - Growth from non-driver products, including CMOS image sensors, LCOS microdisplay solutions, touch panel controllers, timing controllers and ASIC service

5. **Visionary Management Team**
## Selected Financials

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>December 31st</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last-Traded Price (11/12/13)</td>
<td>$9.15</td>
</tr>
<tr>
<td>Basic Weighted Ave. Out. ADS (2012)</td>
<td>170.5M</td>
</tr>
<tr>
<td>Diluted Weighted Ave. Out. ADS (2012)</td>
<td>170.8M</td>
</tr>
<tr>
<td>Equivalent ADS Out. (3Q2013)</td>
<td>170.5M</td>
</tr>
<tr>
<td>Market Capitalization (11/12/13)</td>
<td>~$1.56B</td>
</tr>
<tr>
<td>Insider Ownership*</td>
<td>~31.7%</td>
</tr>
</tbody>
</table>

### Revenues, Gross Margin, GAAP Net Income, GAAP Earnings per diluted ADS

<table>
<thead>
<tr>
<th></th>
<th>3Q2013</th>
<th>3Q2012</th>
<th>2Q2013</th>
<th>YoY</th>
<th>QoQ</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$192.8M</td>
<td>$190.4M</td>
<td>$207.0M</td>
<td>+1.3%</td>
<td>-6.8%</td>
</tr>
<tr>
<td>Gross Margin (%)</td>
<td>25.3%</td>
<td>23.3%</td>
<td>24.6%</td>
<td>+2.0%</td>
<td>+0.7%</td>
</tr>
<tr>
<td>GAAP Net Income</td>
<td>$12.3M</td>
<td>$10.4M</td>
<td>$19.4M</td>
<td>+17.9%</td>
<td>-36.6%</td>
</tr>
<tr>
<td>GAAP Earnings per diluted ADS</td>
<td>$0.072</td>
<td>$0.061</td>
<td>$0.112</td>
<td>+16.7%</td>
<td>-36.4%</td>
</tr>
<tr>
<td>Non-GAAP Net Income</td>
<td>$19.3M</td>
<td>$16.5M</td>
<td>$20.1M</td>
<td>+17.2%</td>
<td>-3.8%</td>
</tr>
<tr>
<td>Non-GAAP Earnings per diluted ADS</td>
<td>$0.113</td>
<td>$0.097</td>
<td>$0.117</td>
<td>+16.0%</td>
<td>-3.6%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>9M2013</th>
<th>9M2012</th>
<th>YoY</th>
<th>FY2012</th>
<th>FY2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$575.5M</td>
<td>$546.6M</td>
<td>+5.3%</td>
<td>$737.3M</td>
<td>$633.0M</td>
</tr>
<tr>
<td>Gross Margin (%)</td>
<td>24.8%</td>
<td>23.1%</td>
<td>+1.7%</td>
<td>23.1%</td>
<td>19.8%</td>
</tr>
<tr>
<td>GAAP Net Income</td>
<td>$45.7M</td>
<td>$36.8M</td>
<td>+24.0%</td>
<td>$51.6M</td>
<td>$10.7M</td>
</tr>
<tr>
<td>GAAP Earnings per diluted ADS</td>
<td>$0.266</td>
<td>$0.216</td>
<td>+23.4%</td>
<td>$0.302</td>
<td>$0.061</td>
</tr>
<tr>
<td>Non-GAAP Net Income</td>
<td>$54.4M</td>
<td>$44.6M</td>
<td>+22.1%</td>
<td>$60.3M</td>
<td>$18.3M</td>
</tr>
<tr>
<td>Non-GAAP Earnings per diluted ADS</td>
<td>$0.317</td>
<td>$0.261</td>
<td>+21.6%</td>
<td>$0.353</td>
<td>$0.103</td>
</tr>
</tbody>
</table>

### GUIDANCE

#### Revenues
- 4Q2013: Around flat or slightly down vs. 3Q13
- FY2013: $0.341 - $0.361 (2012: $0.302)

#### Gross Margin
- Around flat or slightly down vs. 3Q13 (4Q12: 23.3%)
- FY2013: $0.40 - $0.418 (2012: $0.353)

#### GAAP Earnings per diluted ADS
- 4Q2013: $0.075 - $0.095 (4Q12: $0.086)
- FY2013: $0.341 - $0.361 (2012: $0.302)

#### Non-GAAP Earnings per diluted ADS
- 4Q2013: $0.081 - $0.101 (4Q12: $0.092)
- FY2013: $0.40 - $0.418 (2012: $0.353)

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* Insider ownership includes executives and board members
**FY2013 includes 2013 grant of Restricted Share Units at the end of September, 2013
Company Overview

Overview

- Fabless semiconductor provider with world leading visual imaging processing technologies
- Global market leader in TFT-LCD display driver and timing controller ICs
- Strong growth momentum in non-driver products
- 200+ customers across Taiwan, China, Japan, Korea, U.S. and Europe
- 2,099 patents granted and 1,093 patents pending approval worldwide as of September 30, 2013
- NASDAQ-listed since March 2006 (HIMX)
- Headquartered in Tainan, Taiwan with 5 R&D centers in Taiwan and U.S., out of a total of 17 offices across Taiwan, China, Japan, Korea and U.S.
- Over 1,600 employees worldwide; more than 90% are engineers

Shareholding Structure As of September 30, 2013

![Shareholding Structure Graph]

Note:
1. Insider ownership includes executives and board members.
**Himax Operating Companies**

**Himax Technologies Ltd**
- Display Drivers and Tcon
- Touch Controllers
- Wafer Level Optics and modules for CIS
- In-house Color Filter Fab for LCOS and CIS

**Himax Media Solutions, Inc.**
- ASIC Service and IP Licensing
- Monitor and Projector Scalers
- Infinity Color Technology
- 2D to 3D Conversion
- 3D Color Engine

**Himax Technologies, Inc.**

**Himax Display, Inc.**
- LCOS Modules for Head-Mounted Display, Head-up Display and Pico-projector Applications
- MEMS Microdisplays and Controller ICs

**Himax Analogic, Inc.**
- Power Management ICs
- LED Drivers

**Himax Imaging, Inc.**
- CMOS Image Sensors
Himax’s Products – Strength in Mobile Devices

CMOS Image Sensors
- [lenovo]
- [SONY]
- [Coolpad]
- [ASUS]
- [MOTOROLA]
- [hp]
- [Logitech]
- [HUAWEI]
- [ZTE]

Display Drivers
- [Samsung]
- [Innolux]
- [Sony Display]
- [LG Display]
- [SHARP]
- [TRULY]
- [AUO]
- [JDI]
- [Japan Display Inc.]

Timing Controllers (Tcon)
- [Sharp]
- [Innolux]
- [Panasonic]
- [Asus]
- [Acer]
- [AUO]

ASIC Service and IP Licensing
- [Microsoft]
- [SONY]
- [SHARP]
- [EPSON]
- [LG Display]
- [PHILIPS]
- [TCL]

Wafer Level Optics
- [SHARP]
- [FOXCONN]
- [SONY]
- [HUAWEI]
- [Coolpad]

Camera Module
- CMOS Image Sensor
- Wafer Level Optics

ASIC service & IP Licensing
- NAND & DRAM

Power Management IC (PMIC) and LED Drivers
- [Innolux]
- [JDI]
- [Japan Display Inc.]

Touch Panel Controllers
- [Others]

Display Panel
- PMIC
- LED Driver

Touch Panel
- Controller IC

Battery pack

Note: Himax product offerings highlighted in red
Skilled Management of Complex Supply Chains

Display Driver and CMOS Image Sensor Supply Chain

Wafer Fabrication
- Maxchip
- UMC
- VIS
- MOC
- GLOBALFOUNDRIES

Gold Bumping / Packaging
- CHIPBOND
- CHIPMORE
- ChipMOS
- ChipSemi
- LB Semi
- Kyocera

Chip Probe Testing
- CHIPBOND
- CHIPMORE
- ChipMOS
- LB Semi
- ChipSemi
- Kyocera

Processed Tape
- SUMITOMO METAL MINING
- LG Innotek
- SIMPAL Electronics Co., Ltd.
- STEMCO

Assembly and Testing / FT and RW
- CHIPBOND
- CHIPMORE
- ChipMOS
- KINGPAK
- OPTOPAC
- AiSE

Himax
Himax’s Global Footprint

Taiwan - Headquarters
Tainan
  Headquarters
  Design
  Manufacturing
  Operations
  Sales/Marketing
  Technical support
Taipei
  Design
  Sales/Marketing
  Technical support
  Investor Relations
Hsinchu
  Design
  Sales/Marketing
  Technical support

U.S.
Irvine
  Design
  Investor Relations
Campbell
  Design
  Sales
  Technical Support

China
Beijing
  Sales
  Technical support
Shanghai
  Sales
  Technical support
Suzhou
  Sales
  Technical support
Ninbo
  Sales
  Technical support
Fuqing
  Sales
  Technical support
Hefei
  Sales
  Technical support
Shenzhen
  Sales
  Technical support
Foshan
  Sales
  Technical support
Qingdao
  Sales
  Technical support

Japan
Tokyo
  Sales
  Technical support

Korea
Cheonan
  Sales
  Technical support
Suwon
  Sales
  Technical support
Shipment and Revenue Track Record

Consistent shipment growth

Volume

Revenues

* 9M2012 actual results
2011 4Q marks the inflection point for gross margin expansion
Gross margin improvement for 8 consecutive quarters due to better product mix, highest since Q308

Successful transformation in 2012 to increase sales by 16.5%

Disciplined OPEX control
OPEX 2012 vs. 2011 excluding RSU reduced by 12.0%, or $13.3M
Expect higher OPEX in 2013 due to capture growth opportunities

2012 EPS surged 3.9 times
2012 profit before taxes exceeds 2008 level with $100M less revenues
Debt Free
2013 EPS YoY growth 23.4%
Quarterly Financial Performance

- Successfully embarked on business transformation in 4Q11
- 2Q13 revenues were the highest since 4Q08

- 3Q13 GM is the highest GM level since 3Q08
- Gross margin improvement continues to be one of major business goals

- More controlled OPEX
- Continuous R&D commitment

- Positive profitability outlook with strong growth in S/M panel driver & non-driver products
More Balanced Product Mix

- Fast growing small and medium-sized panel driver business
- Increasing non-driver sales to diversify sales base and improve gross margin
- Moving away from low-margin feature phones

![Revenues Chart]

<table>
<thead>
<tr>
<th>Year</th>
<th>Large Panel Drivers</th>
<th>S/M Panel Drivers</th>
<th>Non-Driver</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>81.9%</td>
<td>15.50%</td>
<td>2.60%</td>
</tr>
<tr>
<td>2008</td>
<td>78.2%</td>
<td>16.7%</td>
<td>5.1%</td>
</tr>
<tr>
<td>2009</td>
<td>71.3%</td>
<td>22.0%</td>
<td>6.7%</td>
</tr>
<tr>
<td>2010</td>
<td>57.0%</td>
<td>34.8%</td>
<td>8.2%</td>
</tr>
<tr>
<td>2011</td>
<td>42.7%</td>
<td>44.6%</td>
<td>12.7%</td>
</tr>
<tr>
<td>2012</td>
<td>41.4%</td>
<td>44.6%</td>
<td>14.0%</td>
</tr>
<tr>
<td>2013 Q3</td>
<td>29.9%</td>
<td>52.1%</td>
<td>18.0%</td>
</tr>
</tbody>
</table>
Largely reduced dependence on one single customer:

- Diversifying product revenues by non-driver product wins and leveraging existing customers
- Non-Innolux revenues increased 29.5% YoY in 2012 and 23.0% YoY in 9M13
- Innolux disposed of its entire equity holding in Himax on June 19th, 2013, ending its status as Himax’s related party
Cash Dividend and Share Buyback

**Cash Dividend**
- Distributed a total of $281 million of dividend since IPO
- Committed to paying annual dividends referenced primarily on prior year’s profitability

**Share Buyback**
- Initiated four share buyback programs totaling $158 million since 2007
- Repurchased a total of 46.5 million ADSs through September 30, 2013
- Average purchase price per ADS: $3.15

Total Cash Returned to Shareholders Including both Dividend Payment and Share Buyback Amounted to US $427 Million Since IPO
One of the leading players in display driver ICs

Key differentiation from IC peers - total solution offering of image processing related technologies and leverage of existing strength in mobile devices

Strong growth in small and medium-sized display driver market driving overall growth momentum

Smartphone and tablet driver market share gain QoQ

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Source: iSuppli, Display Driver IC Q3 2013 Market Tracker Database

Source: Display Search, Gartner and Company Estimates
Growth Opportunity #1 – Mobile Display Drivers

- Leading position to be solidified due to higher resolution migration trend
- Panel makers are direct customer but need to work closely with end-customers:
  - Top-tier international brands
  - China brands
  - China white-box market
- Advanced technology in smartphone driver ICs including FHD, HD720, qHD, WVGA, and hVGA; tablet driver ICs including higher resolution products up to WQHD
- Anticipate growth opportunity to continue in 2013 and beyond
Growth Opportunity #2 – CMOS Image Sensors

- Premium quality CMOS image sensor products to capture the US $11.3B1 market (2016):
  - High sensitivity, low noise, and low power consumption design in highly integrated products including 8 MP FSI and BSI
  - Targeting smartphone, tablet, and automotive markets
  - Offer mainstream sensor products up to 8MP
  - Sales surged starting 2Q13, highest revenue contributor in non-driver product group
  - Expect to gain new smartphone/tablet names and penetrate IP Cam, surveillance and automotive application markets

- Advanced Wafer-Level Optics (WLO) is the future trend for camera modules and lens component with small feature
  - Added new applications including light-field camera, advanced array camera, and dual color LED in flash
  - Start sampling WLO with 4*4 array lens and mass production from 2Q14
  - Start Developing customized lens component and MP from 1Q14

Resolution Trend by CMOS Image Sensor
(Unit: Mps)

- 2012A 2013E 2014E 2015E
- 2.319 2.046 3.355 3.712
- 440 432 268 262
- 482 411 575 675
- 998 161 913 803
- 1,296 370 1,117 633
- (13.8%) (5.0%) (16.8%) (50.8%)
- (28.8%) (41.1%)

Source:
1. iSuppli
2. 2012 2H TSR Report
Growth Opportunity #3 – LCOS Micro Display

- Proprietary LCOS microdisplay solutions:
  - Market leader of the LCOS industry
  - Successfully adopted in camera and handset applications
  - Volume track record - over 2 mn units
  - In-house process know-how and facilities – liquid crystal process and module package
  - Proprietary technologies with strong patent protection
  - Technological flexibility in product development with customers at early stages and throughout revisions to new versions
  - Discreet LCOS design avails more design options and the ability to rapidly produce customized LCOS models for its wearable computing application (WCA) customers

- Primary product focus is Head-Mounted Display (HMD)
  - New design wins, started early stage pilot shipments since 2Q13
  - LCOS technology superior to other competing technologies in HMD
  - Working with multiple customers on developing new applications of HMD using Himax LCOS panels

- Applied by numerous partners and customers to create products targeting a wide range of applications

- Higher gross margin than company average without much increase of OPEX

Microdisplay Applications

Optical Engine with Himax LCOS Module
Sales tripled in 2012 due to increased share of sales to leading smartphone brand customer and new shipments to China handset players.

Expanding product offerings to cover larger panels for tablet applications, targeting both international and China markets.

Expecting continued growth from new smartphone, tablet and Win 8 laptop application customers.

**Touch Controller IC Units Forecast**

(source: iSuppli)
## Income Statement

For the Fiscal Period Ended 3Q-2013

<table>
<thead>
<tr>
<th>(US$’000)</th>
<th>3Q-2013 (Unaudited)</th>
<th>3Q-2012 (Unaudited)</th>
<th>2Q-2013 (Unaudited)</th>
<th>FY2012 (Audited)</th>
<th>FY2011 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues from others, net</strong></td>
<td>$192,814</td>
<td>$125,671</td>
<td>$164,421</td>
<td>$485,281</td>
<td>$374,788</td>
</tr>
<tr>
<td><strong>Revenues from related parties, net</strong></td>
<td>0</td>
<td>64,742</td>
<td>42,536</td>
<td>251,974</td>
<td>258,233</td>
</tr>
<tr>
<td><strong>Revenues</strong></td>
<td>192,814</td>
<td>190,413</td>
<td>206,957</td>
<td>737,255</td>
<td>633,021</td>
</tr>
<tr>
<td><strong>Cost of revenues</strong></td>
<td>144,092</td>
<td>146,113</td>
<td>156,038</td>
<td>566,700</td>
<td>507,449</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>48,722</td>
<td>44,300</td>
<td>50,919</td>
<td>170,555</td>
<td>125,572</td>
</tr>
<tr>
<td><strong>Gross margin</strong></td>
<td>25.3%</td>
<td>23.3%</td>
<td>24.6%</td>
<td>23.1%</td>
<td>19.8%</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research and development</td>
<td>23,549</td>
<td>21,494</td>
<td>18,847</td>
<td>70,913</td>
<td>79,042</td>
</tr>
<tr>
<td>General and administrative</td>
<td>5,027</td>
<td>5,056</td>
<td>4,253</td>
<td>17,139</td>
<td>17,095</td>
</tr>
<tr>
<td>Sales and marketing</td>
<td>5,701</td>
<td>4,588</td>
<td>4,078</td>
<td>15,443</td>
<td>12,827</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>34,277</td>
<td>31,138</td>
<td>27,178</td>
<td>103,495</td>
<td>108,964</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>14,445</td>
<td>13,162</td>
<td>23,741</td>
<td>67,060</td>
<td>16,608</td>
</tr>
<tr>
<td>Non-operating income (loss)</td>
<td>82</td>
<td>390</td>
<td>359</td>
<td>(1,174)</td>
<td>200</td>
</tr>
<tr>
<td><strong>Income before income tax and noncontrolling interest</strong></td>
<td>$14,527</td>
<td>$13,552</td>
<td>$24,100</td>
<td>$65,886</td>
<td>$16,808</td>
</tr>
<tr>
<td><strong>Income tax expense</strong></td>
<td>3,631</td>
<td>3,388</td>
<td>6,026</td>
<td>15,748</td>
<td>7,301</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>10,896</td>
<td>10,164</td>
<td>18,074</td>
<td>50,138</td>
<td>9,507</td>
</tr>
<tr>
<td>Add:Net loss attributable to the noncontrolling interest</td>
<td>1,374</td>
<td>247</td>
<td>1,276</td>
<td>1,458</td>
<td>1,199</td>
</tr>
<tr>
<td><strong>GAAP Net income attributable to Himax shareholders</strong></td>
<td>$12,270</td>
<td>$10,411</td>
<td>$19,350</td>
<td>$51,596</td>
<td>$10,706</td>
</tr>
<tr>
<td><strong>Non-GAAP Net income attributable to Himax shareholders</strong></td>
<td>$19,326</td>
<td>$16,495</td>
<td>$20,092</td>
<td>$60,289</td>
<td>$18,292</td>
</tr>
</tbody>
</table>

### Earnings per ADS attributable to Himax shareholders (in cents)

<table>
<thead>
<tr>
<th></th>
<th>Basic</th>
<th>Diluted</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Basic</strong></td>
<td>7.2</td>
<td>7.2</td>
</tr>
<tr>
<td><strong>Diluted</strong></td>
<td>6.1</td>
<td>6.1</td>
</tr>
</tbody>
</table>

*For September 30th, 2013 and forward, Himax will no longer report related party sales from Innolux.

** Including employee RSU expense of $8.2 million and $6.6 million in 3Q13 and 3Q12, respectively
### Balance Sheet

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash, cash equivalents and marketable securities available-for-sale</td>
<td>$133,879</td>
<td>$88,993</td>
<td>$138,909</td>
</tr>
<tr>
<td>Restricted cash equivalents and marketable securities</td>
<td>115,000</td>
<td>73,000</td>
<td>74,100</td>
</tr>
<tr>
<td>Accounts receivable, net</td>
<td>202,201</td>
<td>218,303</td>
<td>209,005</td>
</tr>
<tr>
<td>Inventories</td>
<td>159,615</td>
<td>128,339</td>
<td>116,671</td>
</tr>
<tr>
<td>Other current assets</td>
<td>25,570</td>
<td>31,772</td>
<td>28,403</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>$636,265</td>
<td>$540,407</td>
<td>$567,088</td>
</tr>
<tr>
<td>Investment securities</td>
<td>17,877</td>
<td>12,926</td>
<td>12,688</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>59,332</td>
<td>53,119</td>
<td>52,609</td>
</tr>
<tr>
<td>Goodwill</td>
<td>28,138</td>
<td>30,923</td>
<td>28,138</td>
</tr>
<tr>
<td>Other Assets</td>
<td>15,127</td>
<td>15,064</td>
<td>14,075</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$756,739</td>
<td>$652,439</td>
<td>$674,598</td>
</tr>
<tr>
<td><strong>Liabilities and Stockholders’ Equity</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current liabilities:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Short-term debt</td>
<td>$115,000</td>
<td>$73,000</td>
<td>$73,000</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>162,522</td>
<td>129,959</td>
<td>135,546</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>40,981</td>
<td>31,375</td>
<td>33,571</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>$318,503</td>
<td>$234,334</td>
<td>$242,117</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>2,846</td>
<td>3,860</td>
<td>4,323</td>
</tr>
<tr>
<td>Himax shareholders’ equity</td>
<td>433,019</td>
<td>413,278</td>
<td>427,943</td>
</tr>
<tr>
<td>Noncontrolling interest</td>
<td>2,371</td>
<td>967</td>
<td>215</td>
</tr>
<tr>
<td><strong>Total Liabilities and Stockholders’ Equity</strong></td>
<td>$756,739</td>
<td>$652,439</td>
<td>$674,598</td>
</tr>
</tbody>
</table>

- Himax is debt-free. Short-term debt is offset by deposits of restricted cash reported under current assets.
## Summary Cash Flow

<table>
<thead>
<tr>
<th></th>
<th>3Q-2013 (Unaudited)</th>
<th>3Q-2012 (Unaudited)</th>
<th>9M-2013 (Unaudited)</th>
<th>FY2012 (Audited)</th>
<th>FY2011 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net income</strong></td>
<td>$10,896</td>
<td>$10,164</td>
<td>$41,548</td>
<td>$50,138</td>
<td>$9,507</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>3,757</td>
<td>3,152</td>
<td>10,466</td>
<td>13,299</td>
<td>12,795</td>
</tr>
<tr>
<td>Share-based compensation expenses</td>
<td>578</td>
<td>451</td>
<td>1,484</td>
<td>1,936</td>
<td>4,190</td>
</tr>
<tr>
<td>Deferred income tax expense</td>
<td>870</td>
<td>7,587</td>
<td>3,687</td>
<td>8,851</td>
<td>6,492</td>
</tr>
<tr>
<td>Inventories write downs</td>
<td>2,862</td>
<td>3,241</td>
<td>7,580</td>
<td>12,418</td>
<td>9,138</td>
</tr>
<tr>
<td>Decrease (increase) in accounts receivable</td>
<td>17,060</td>
<td>(5,428)</td>
<td>6,658</td>
<td>(27,876)</td>
<td>(4,887)</td>
</tr>
<tr>
<td>Decrease (increase) in inventories</td>
<td>(19,554)</td>
<td>7,579</td>
<td>(50,524)</td>
<td>(16,104)</td>
<td>(4,135)</td>
</tr>
<tr>
<td>Increase (decrease) in accounts payable</td>
<td>7,102</td>
<td>(29,448)</td>
<td>26,976</td>
<td>1,192</td>
<td>18,431</td>
</tr>
<tr>
<td>Increase (decrease) in income tax payable</td>
<td>2,970</td>
<td>(4,067)</td>
<td>7,494</td>
<td>6,711</td>
<td>(5,616)</td>
</tr>
<tr>
<td>Increase (decrease) in other accrued expenses and other current liabilities</td>
<td>(861)</td>
<td>1,568</td>
<td>(216)</td>
<td>(172)</td>
<td>(2,092)</td>
</tr>
<tr>
<td>Others</td>
<td>1,754</td>
<td>(1,890)</td>
<td>(979)</td>
<td>1,774</td>
<td>(375)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities</strong></td>
<td>$27,434</td>
<td>($7,091)</td>
<td>$54,174</td>
<td>$52,167</td>
<td>$43,448</td>
</tr>
<tr>
<td><strong>Net cash provided by investing activities</strong></td>
<td>($3,303)</td>
<td>$4,015</td>
<td>($22,340)</td>
<td>($695)</td>
<td>($10,197)</td>
</tr>
<tr>
<td><strong>Net cash used in financing activities</strong></td>
<td>($38,017)</td>
<td>($11,089)</td>
<td>($37,549)</td>
<td>($18,931)</td>
<td>($24,015)</td>
</tr>
<tr>
<td>Effect of foreign currency exchange rate changes</td>
<td>26</td>
<td>(5)</td>
<td>68</td>
<td>32</td>
<td>86</td>
</tr>
<tr>
<td><strong>Net increase (decrease) in cash and cash equivalents</strong></td>
<td>($13,860)</td>
<td>($14,170)</td>
<td>($5,647)</td>
<td>$32,573</td>
<td>$9,322</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of period</td>
<td>$146,950</td>
<td>$102,992</td>
<td>$138,737</td>
<td>$106,164</td>
<td>$96,842</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of period</td>
<td>$133,090</td>
<td>$88,822</td>
<td>$133,090</td>
<td>$138,737</td>
<td>$106,164</td>
</tr>
</tbody>
</table>

*Company expects to generate significant cash inflow in 2013*
Management

Dr. Biing-Seng Wu, Chairman of the Board - Dr. Wu, the founder of Himax, previously served as President, CEO and a director of Himax Taiwan. As a pioneer of TFT-LCD panel industry in Taiwan, Dr. Wu has been active in the TFT-LCD panel industry for over 20 years. With 61 patents related to Flat Panel Display granted worldwide, Dr. Wu has made significant contributions to Taiwan panel industry including the completion and operation of Taiwan's very first TFT-LCD plant, the winner of Outstanding Industry Contribution Award at the Gold Panel Awards 2009 from Ministry of Economic Affairs, etc. Dr. Wu holds a B.S. degree, an M.S. Degree and a Ph.D. Degree in Electrical Engineering from National Cheng Kung University. With well-recognized outstanding research and development capabilities, Dr. Wu received numerous awards including National Invention Award of Taiwan from Taiwan Executive Yuan in 1992, Research Achievement Awards from Industrial Technology Research Institute for consecutive 2 years in 1992 and 1993, ERSO Award from Pan Wen Yuan Foundation in 2008, etc.

Jordan Wu, President, CEO and Director - Mr. Wu previously served as the chairman of the board of Himax Taiwan since April 2003. Prior to joining Himax Taiwan, he served as CEO of TV Plus Technologies, Inc. and CFO and executive director of DVN Holdings Ltd. in Hong Kong. Mr. Wu holds a B.S. degree in Mechanical Engineering from National Taiwan University and an M.B.A. degree from the University of Rochester.

Chih-Chung Tsai, Chief Technology Officer, Senior VP - Prior to joining Himax Taiwan, Mr. Tsai served as vice president of IC Design of Utron Technology from 1998 to 2001, and manager and director of the IC Division of Sunplus Technology from 1994 to 1998. Mr. Tsai holds a B.S. degree and an M.S. degree in Electrical Engineering from National Chiao Tung University.

Jackie Chang, Chief Financial Officer - Before joining Himax, Ms. Chang was the CFO of Castlink Corporation and VP of Finance and Operations for PlayHut, Inc. Prior to that, Ms. Chang was General Manager -Treasury Control for Nissan North America. She held several positions in Nissan North America during 1994 -2006 including finance, treasury planning, operations and accounting. She holds a BBA in Accounting from the National Chung-Hsing University in Taiwan and an MBA in Finance from Memphis State University.
## Board of Directors

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chairman</td>
<td>Dr. Biing-Seng Wu</td>
<td>Founder of the Company</td>
</tr>
<tr>
<td>Director</td>
<td>Jordan Wu</td>
<td>President and CEO, Himax Technologies, Inc.</td>
</tr>
<tr>
<td>Independent Director</td>
<td>Dr. Yan-Kuin Su</td>
<td>President, Kun Shan University</td>
</tr>
<tr>
<td>Independent Director</td>
<td>Dr. Hsiung-Ku Chen</td>
<td>Consultant, Color Imaging Promotion Office</td>
</tr>
<tr>
<td>Independent Director</td>
<td>Yuan-Chuan Horng</td>
<td>Assistant Vice President of Finance Division, China Steel Corporation</td>
</tr>
</tbody>
</table>
Contact Information

Company Contact
Jackie Chang, CFO
+886-2-2370-3999 #22300
+1-949-585-9838 #252
jackie_chang@himax.com.tw

Penny Lin, IR Director
+886-2-2370-3999 #22320
penny_lin@himax.com.tw

Stephanie Kuo, IR Manager
Stephanie_kuo@himax.com.tw
+1-949-585-9838 #221

Investor Relations
John Mattio, SVP
MZ Group
Main: +1-212-301-7130
Mobile: +1-203-297-3911
john.mattio@mzgroup.us

Corporate Counsel
Baker & McKenzie

SEC Legal Counsel
Davis Polk & Wardwell

Corporate Auditor
KPMG
Drive for better vision