



HIMAX ANNOUNCES SETTLEMENT OF SHAREHOLDER CLASS ACTION

Tainan, Taiwan, January 23, 2009 - Himax Technologies, Inc. ("Himax" or "Company") (Nasdaq: HIMX) today announced that it has entered into a formal stipulation of settlement to settle a shareholder class action lawsuit pending against it and various officers and directors in the Central District of California (Los Angeles). The lawsuit was originally filed in July 2007. It asserts various securities claims on behalf of persons who purchased the securities of Himax pursuant to, or traceable to, Himax's initial public offering in March 2006. If approved, the settlement will result in a dismissal of all claims against the Company and other defendants. In entering into the stipulation, the defendants explicitly denied any liability or wrongdoing of any kind. The amount of the settlement is US\$1.2 million, which will be paid by Himax's insurance carrier.

The stipulation of settlement must be approved by the District Court, following notice to members of the settlement class. There can be no assurance that the Court will approve the settlement.

About Himax Technologies, Inc.

Himax Technologies, Inc. designs, develops, and markets semiconductors that are critical components of flat panel displays. The Company's principal products are display drivers for large-sized TFT-LCD panels, which are used in desktop monitors, notebook computers and televisions, and display drivers for small- and medium-sized TFT-LCD panels, which are used in mobile handsets and consumer electronics products such as digital cameras, mobile gaming devices and car navigation displays. In addition, the Company is expanding its product offering to include LCD TV chipset solution, power management ICs and LCOS microdisplays. Based in Tainan, Taiwan, the Company has regional offices in Hsinchu and Taipei, Taiwan; Ninbo, Foshan, Suzhou and Shenzhen, China; Yokohama, Japan; Anyangsi Kyungkido, South Korea; and Irvine California, USA.

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Forward-Looking Statements:

Certain statements in this press release, including statements regarding expected future financial results and industry growth, are forward-looking statements that involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this press release. Factors that could cause actual results to differ include, but not limited to, general business and economic conditions and the state of the semiconductor industry; level of competition; demand for end-use applications products; reliance on a small group of principal customers; continued success in technological innovations; development of alternative flat panel display technologies; ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; shortages in supply of key components; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2007 filed with SEC on June 20, 2008, as amended. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.