



Himax Technologies Announces Pricing of Initial Public Offering

Tainan, Taiwan, March 31, 2006 - Himax Technologies, Inc. (the Company) (Nasdaq: HIMX) today announced the pricing of its initial public offering of 52,000,000 American depository shares (ADSs) at US\$9.00 per ADS. Each ADS represents one ordinary share of the Company. The ADSs will be quoted on the Nasdaq National Market under the symbol "HIMX." The Company has granted to the underwriters a 30-day option to purchase an additional 7,800,000 ADSs to cover over-allotments, if any.

Morgan Stanley acted as lead underwriter of the offering, with Credit Suisse as co-lead manager, Banc of America Securities LLC, Piper Jaffray, ABN Amro Rothschild LLC and HSBC acting as co-managers. A copy of the final prospectus relating to the offering may be obtained from Morgan Stanley, Prospectus Department, 1585 Broadway, New York, NY 10036 (telephone number: +1-212-761-6775).

A registration statement relating to these securities has been filed and declared effective by the Securities and Exchange Commission on March 30, 2006. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About Himax Technologies, Inc.

Himax Technologies, Inc. designs, develops and markets semiconductors that are critical components of flat panel displays. The Company's principal products are display drivers for large-sized TFT-LCD panels, which are used in desktop monitors, notebook computers and televisions, and display drivers for small- and medium-sized TFT-LCD panels, which are used in mobile handsets and consumer electronics products such as digital cameras, mobile gaming devices and car navigation displays. In addition, the Company is expanding its product offering to include LCD TV chipset solutions and LCOS microdisplays. Based in Tainan, Taiwan, the Company has regional offices in Hsinchu and Taipei, Taiwan; Suzhou and Shenzhen, China; Yokohama, Japan and Anyangsi Kyungkido, South Korea.

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