



奇景光電公佈自結 2012 年第一季合併財務報表 及第二季展望

- 2012 年第一季營收淨額為 16,670 萬美元，較 2011 年同期成長 18.1%
- 2012 年第一季中小尺寸驅動 IC 產品，較 2011 年同期成長 21.4%，占全季營收 43.4%
- 2012 年第一季毛利率達 22.9%，較 2011 年同期 20.1%上升 2.8%，較 2011 年第四季 22.1%上升 0.8%
- 2012 年第一季稅後淨利為 1,130 萬美元，較 2011 年同期 270 萬美元成長 315.5%，較 2011 年第四季 370 萬美元成長 204.4%
- 預估 2012 年第二季，營收較 2012 年第一季成長 15%至 20%，毛利率小幅上升，每 ADS 盈餘為 8 至 10 美分，約新台幣 2.4 至 3.0 元

[台南，2012 年 5 月 9 日] 奇景光電 (納斯達克代號: HIMX) 今日公佈自結 2012 年第一季合併財務報表，及第二季的展望。

奇景光電於今年四月五日，調高 2012 年第一季財務預測，調高後營收淨額為一億六千六百七十萬美元 (約新台幣四十九億六千萬元*)，毛利率為 22.9%，每單位 ADS 盈餘為 6.6 美分(約新台幣 2.0 元*)，今日公佈自結數字都符合調高財測後的預期。奇景也持續樂觀看待未來的營運成長前景。

奇景光電 2012 年第一季營收淨額合計一億六千六百七十萬美元 (約新台幣四十九億六千萬元*)，較 2011 年同期一億四千一百一十萬美元增加 18.1%，並較上一季的一億六千九百二十萬美元 (約新台幣 五十一億二千萬元**)減少 1.5 %。第一季毛利率為 22.9%，較 2011 年同期增加 2.8 個百分點，較上一季增加 0.8 個百分點。2012 年第一季營業利益為一千四百五十萬美元 (約新台幣四億三千萬元*)，2011 年同期為二百五十萬美元，上一季為一千一百二十萬美元 (約新台幣三億四千萬元**)。

2012 年第一季稅後淨利為一千一百三十萬美元 (約新台幣三億四千萬元*)，2011 年同期為二百七十萬美元，上一季為三百七十萬美元 (約新台幣一億一千萬元**)。第一季每 ADS 盈餘為 6.6 美分 (約新台幣 2.0 元*)，2011 年同期為 1.5 美分，上一季為 2.1 美分 (約新台幣 0.6 元**)。

回顧 2012 年第一季，大尺寸驅動 IC 產品占奇景總營收 42.8%，2011 年同期為 46.0%，上一季為 39.6%。奇景在中國大陸市場，成功開發新的大尺寸面板客戶，導入新的電視機種，繼續在大尺寸面板維持強勁的競爭力。大尺寸驅動 IC 產品，一直是奇景長期耕耘的重點，奇景也持續對大尺寸面板投入可觀的研發資源。目前大尺寸面板正朝更高解析度及更高視訊頻率的高速傳輸介面發展，奇景在多種高速傳輸介面的技術均領先業界，有信心成為下一代大尺寸面板驅動 IC 產品的主力供應商。

2012 年第一季中小尺寸驅動 IC 產品，占總營收 43.4%，較 2011 年同期成長 21.4%，2011 年同期占總營收為 42.3%。單一產品中，成長最快速為智慧型手機，奇景在智慧型手機方面，無論在技術上、產品競爭力以及量產上市的品質，均領先業界。除此之外，奇景的智慧型手機產品更涵蓋了從主流到高階的各種規格。奇景也持續擴大與台灣、中國大陸、日本及韓國的面板廠合作，為多家國際品牌手機大廠開發多款產品。奇景預期，2012 年整年智慧型手機產品都將持續維持強勁成長動能。同時，奇景也與多家中小尺寸面板大廠合作，開發包含平板電腦及車用等多項其他中小尺寸產品的驅動 IC。

奇景 2012 年第一季的非驅動 IC 產品，包括觸控 IC、時序控制 IC、CMOS 影像感測器、晶圓級鏡頭、LCOS 微投影解決方案、電源管理 IC、白光 LED 驅動 IC、客製化 IC 及提供智慧財產權授權等，合計營收

淨額為二千二百九十萬美元，較 2011 年同期大幅成長 38.8%，並較上一季增加 5.6%。2012 年第一季，非驅動 IC 產品占總營收 13.8%，2011 年同期為 11.7%，上一季為 12.8%。有多項非驅動 IC 產品，在 2012 年第一季的營收，季成長達兩位數。預期非驅動 IC 產品在 2012 年全年都會顯著成長。

奇景在 2011 年，已開始出貨電容式多點觸控 IC 給全球智慧型手機一線大廠。由於觸控 IC 優異的品質與一線大廠的出貨成績，奇景在 2012 年，獲得更多觸控 IC 的新案開發。奇景預期在下半年，觸控 IC 對營收的貢獻將會愈發顯著。

有關 CMOS 影像感測器，在 2012 年第一季，奇景已經成功開始出貨給全球筆記型電腦的一線大廠。預期在 2012 年，隨著 Windows 8 的普及率提高，奇景新開發的 HD720p 感測器可望取代許多現有的舊 VGA 感測器。另外，奇景預期，應用在智慧型手機、汽車與安防監控領域上，新推出的感測器產品，將在中國大陸市場看到顯著成果。

在電源管理 IC 及白光 LED 驅動 IC 方面，奇景持續將重點放在監視器及電視的應用上，為了滿足客戶端更多樣的需求，努力擴增產品線。奇景也積極開發在台灣之外，包括中國大陸、日本等地區的新客戶。另外除了面板廠客戶之外，奇景也積極開發 LED 背光源轉換器及電視與監視器系統製造廠等新客戶。預期奇景在 2012 年開始，此兩項產品將開始獲利。

LCOS 微投影解決方案，更有讓人驚喜的成績。數家頂尖國際科技大廠，正使用奇景的 LCOS 微型面板，開發富有新創意的產品。另外，在客製化 IC 服務及智慧財產權授權方面，奇景也與多家國際一線客戶合作，提供智慧財產權授權及客製化 IC 服務。其中，在上述使用 LCOS 微型面板的客戶中，有些也同時要求奇景提供客製化 IC，以滿足其特殊的系統設計需要。奇景結合 LCOS 微型面板技術及客製化 IC 的設計能力，提供客戶一次購足、高效率的全面性服務，展現奇景深厚的研發實力及產品綜效。

奇景光電在 2011 年 6 月 20 日宣布總金額二千五百萬美元的股票買回計劃，在 2012 年第一季，已經買了總金額六百五十萬美元，股數為四百五十萬單位 ADS。截至 2012 年 3 月 31 日止，奇景合計已經買回總金額一千一百二十萬美元，股數為八百三十萬單位 ADS，流通在外的約當 ADS 股數為一億七千零一十萬單位。

奇景光電預計第二季營收將較第一季成長 15%至 20%，毛利率小幅上升。預估第二季每 ADS 盈餘在 8 美分至 10 美分(約新台幣 2.4 元至 3.0 元*)之間。

*本季依美國會計準則，(不含股票酬勞費用及購併相關費用)毛利率、營業利益率及淨利率之調節表，以及每ADS盈餘之調節表請參考本新聞稿後之附件。

線上法說會細節

奇景光電在台灣時間 2012 年 5 月 9 日下午 8 點鐘(美國東岸時間 5 月 9 日上午 8 點)舉行 2012 年第一季合併財務報表營運成果線上法人說明會。電話專線為+1-201-689-8471 (美國以外) 或 +1-877-407-4018 (美國本土)。奇景光電網站 www.himax.com.tw 同時提供網路即時播放，線上法說會結束後兩小時起，至台灣時間 2012 年 5 月 17 日中午 12 點(紐約時間 2012 年 5 月 16 日午夜 12 點)將提供網路及電話收聽重播，重播電話專線為+1-858-384-5517 (美國以外) 或 1-877-870-5176 (美國本土)。重播確認 ID 號碼為 392552。至台灣時間 2013 年 5 月 9 日為止，線上法說會的網路線上收聽連結，可以透過 ViaVid 網路廣播連結 <http://viavid.net/dce.aspx?sid=00009628>，或是 <http://www.viavid.net> 都可收聽。

關於奇景光電

奇景光電股份有限公司(納斯達克代號:HIMX)為一個專注於影像顯示處理技術之 IC 設計公司。本公司係全球顯示器驅動 IC 與時序控制 IC 領先廠商，產品應用於電視、筆記型電腦、桌上型電腦、手機、平板電腦、數位相機、汽車導航以及其他多種消費性電子產品。奇景光電的其他產品並包含觸控面板控制 IC、手持式與頭戴式矽控液晶光閥(LCOS)微型投影解決方案、LED 驅動 IC、電源管理 IC、液晶電視及監視器晶片等。奇景光電亦提供數位相機解決方案，包括 CMOS 影像感測 IC 及晶圓級光學鏡頭，這些產品已被廣泛地應用在手機、平板電腦、筆記型電腦、電視、

網路攝影機、汽車、保全及醫療器材等。奇景光電設立於 2001 年，總部位於台灣台南，目前員工人數約 1,400 人，分布於台南、新竹、台北、中國、韓國、日本與美國。奇景光電在三大洲取得超過 1,200 項專利，產品應用於全球各種消費性電子品牌產品，技術領先並維持影像顯示處理技術半導體解決方案領導廠商的地位。

新聞聯絡人:

林佳慧 / Penny Lin
投資人關係 專案副理
奇景光電股份有限公司
Himax Technologies, Inc.
+886-2-2370-3999 分機 22320
penny_lin@himax.com.tw

黃華珮 / Jessica Huang
媒體關係 專案經理
奇景光電股份有限公司
Himax Technologies, Inc.
+886-2-2370-3999 分機 22513
jessica_huang@himax.com.tw

Investor Relations
MZ North America
John Mattio, SVP
Tel: +1-212-301-7130
john.mattio@hcinternational.net

風險說明:

本新聞稿的部分展望未來的陳述，特別是有關於財務、產業預測與台灣上市計畫，含有風險及不確定性，可能會導致實際結果與本新聞稿的描述不同，可能造成差異的因素包括但不限於整體市場與經濟的狀況、半導體產業的狀況、市場對本公司驅動IC產品及非驅動IC產品之接受度、產品競爭力、市場競爭、終端市場需求、對少數主要客戶的依賴度、持續創新的技術、新面板技術發展、發展與維護智慧財產權的能力、價格壓力如平均售價下滑或客戶訂單模式改變、全年有效稅率預估的改變、面板其他關鍵零組件短缺、政策法規改變、匯率波動、子公司新投資案、對客戶應收帳款的回收與存貨的管理、維護及吸引人才、股東對台灣上市的支持度、台灣及美國主管機關政策的改變、台灣證券交易所對於本公司上市的接受度、台灣及美國資本市場的變動、資本市場對於本公司股票發行的接受度、本公司普通股及ADS雙向轉換的狀況以及其他本公司在美國證交所申報的文件中提到的相關風險，包括本公司為2011年度所申報的20-F文件中「風險因素」標題項下的該等風險。不論是否有其他新的訊息或事件，本公司皆無義務公開更新或修改此風險說明。

本份文件若有中文說明異於英文原文之處，以英文原文為準。

*以 2012 年第一季平均匯率 1US\$=NT\$ 29.736 換算，若有差異，是因美金尾數或四捨五入造成。

**以 2011 年第四季平均匯率 1US\$=NT\$ 30.238 換算，若有差異，是因美金尾數或四捨五入造成。

– Tables Attached –

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income
(These interim financials do not fully comply with US GAAP because they omit all interim disclosure required by US GAAP)

(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Three Months Ended March 31,		Three Months Ended December 31,
	2012	2011	2011
Revenues			
Revenues from third parties, net	\$ 103,473	\$ 74,093	\$ 109,841
Revenues from related parties, net	63,220	67,000	59,387
	166,693	141,093	169,228
Costs and expenses:			
Cost of revenues	128,577	112,783	131,850
Research and development	16,699	19,790	18,666
General and administrative	3,689	4,281	3,923
Sales and marketing	3,264	1,697	3,611
Total costs and expenses	152,229	138,551	158,050
Operating income	14,464	2,542	11,178
Non operating income (loss):			
Interest income	85	140	160
Equity in losses of equity method investees	(72)	(81)	(74)
Foreign exchange gains (losses), net	(341)	117	(310)
Interest expense	(99)	(97)	(125)
Other income (loss), net	209	(234)	9
	(218)	(155)	(340)
Earnings before income taxes	14,246	2,387	10,838
Income tax expense	3,205	597	5,809
Net income	11,041	1,790	5,029
Net loss (income) attributable to noncontrolling interests	272	933	(1,312)
Net income attributable to Himax stockholders	\$ 11,313	\$ 2,723	\$ 3,717
Basic earnings per ordinary share attributable to Himax stockholders	\$ 0.033	\$ 0.008	\$ 0.011
Diluted earnings per ordinary share attributable to Himax stockholders	\$ 0.033	\$ 0.008	\$ 0.011
Basic earnings per ADS attributable to Himax stockholders	\$ 0.066	\$ 0.015	\$ 0.021
Diluted earnings per ADS attributable to Himax stockholders	\$ 0.066	\$ 0.015	\$ 0.021
Basic Weighted Average Outstanding ADS	172,017	177,317	176,227
Diluted Weighted Average Outstanding ADS	172,017	177,917	176,227

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

The amount of share-based compensation included in applicable statements of income categories is summarized as follows:	Three Months Ended March 31,		Three Months Ended December 31,
	2012	2011	2011
Share-based compensation			
Cost of revenues	\$ 5	\$ 11	\$ 6
Research and development	373	869	188
General and administrative	62	142	33
Sales and marketing	77	140	42
Income tax benefit	(86)	(178)	(52)
Total	\$ 431	\$ 984	\$ 217

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

Acquisition-related charges			
Research and development	\$ 241	\$ 258	\$ 242
Sales and marketing	289	289	289
Income tax benefit	(125)	(125)	(125)
Total	\$ 405	\$ 422	\$ 406

Himax Technologies, Inc.
GAAP Unaudited Condensed Consolidated Balance Sheets
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	March 31, 2012	December 31, 2011	March 31, 2011
Assets			
Current assets:			
Cash and cash equivalents	\$ 101,912	\$ 106,164	\$ 109,519
Restricted cash and cash equivalents	84,200	84,200	57,500
Investments in marketable securities available-for-sale	169	165	6,834
Accounts receivable, less allowance for doubtful accounts, sales returns and discounts	103,089	101,280	83,098
Accounts receivable from related parties, less allowance for sales returns and discounts	85,916	79,833	83,690
Inventories	118,515	112,985	130,057
Deferred income taxes	16,638	16,217	11,871
Prepaid expenses and other current assets	15,535	14,865	16,136
Total current assets	\$ 525,974	\$ 515,709	\$ 498,705
Investment securities, including securities measured at fair value	\$ 24,658	\$ 24,506	\$ 24,568
Equity method investments	378	439	781
Property, plant and equipment, net	55,873	57,150	48,658
Deferred income taxes	14,003	13,649	24,502
Goodwill	26,846	26,846	26,846
Intangible assets, net	3,962	4,494	6,125
Other assets	2,371	2,185	2,043
	<u>128,091</u>	<u>129,269</u>	<u>133,523</u>
Total assets	\$ 654,065	\$ 644,978	\$ 632,228
Liabilities and Equity			
Current liabilities:			
Short-term debt	\$ 84,200	\$ 84,200	\$ 57,000
Accounts payable	134,931	134,353	124,066
Income taxes payable	7,786	3,644	9,182
Deferred income taxes	----	----	94
Other accrued expenses and other current liabilities	21,547	23,163	25,843
Total current liabilities	\$ 248,464	\$ 245,360	\$ 216,185
Other liabilities	5,112	4,560	6,786
Total liabilities	\$ 253,576	\$ 249,920	\$ 222,971
Equity			
Himax stockholders' equity:			
Ordinary shares, US\$0.3 par value, 1,000,000,000 shares authorized; 356,699,482 shares, 356,699,482 shares and 353,842,764 shares issued and 340,255,988, 349,279,556 and 353,842,764 outstanding at March 31, 2012, December 31, 2011, and March 31, 2011, respectively	\$ 107,010	\$ 107,010	\$ 106,153
Additional paid-in capital	103,971	103,051	100,824
Treasury shares, at cost (16,443,494 ordinary shares, 7,419,926 ordinary shares and nil at March 31, 2012, December 31, 2011, and March 31, 2011, respectively)	(11,066)	(4,502)	---
Accumulated other comprehensive income	276	166	994
Unappropriated retained earnings	199,025	187,712	200,953
Himax stockholders' equity	\$ 399,216	\$ 393,437	\$ 408,924
Noncontrolling interests	1,273	1,621	333
Total equity	\$ 400,489	\$ 395,058	\$ 409,257
Total liabilities and equity	\$ 654,065	\$ 644,978	\$ 632,228

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended March 31,		Three Months Ended December 31,
	2012	2011	2011
Cash flows from operating activities:			
Net income	\$ 11,041	1,790	5,029
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	3,313	3,279	3,182
Share-based compensation expenses	517	1,162	269
Loss on disposal of property, plant and equipment	---	---	7
Loss (gain) on disposal of marketable securities, net	(7)	(193)	1
Unrealized loss (gain) on conversion option	(152)	460	32
Interest income from amortization of discount on investment in corporate bonds	(42)	(48)	(40)
Equity in losses of equity method investees	72	81	74
Deferred income tax expense	(906)	242	5,213
Inventories write downs	2,617	2,764	2,757
Changes in operating assets and liabilities:			
Accounts receivable	(1,809)	(2,886)	(6,997)
Accounts receivable from related parties	(6,079)	12,289	594
Inventories	(8,147)	(14,833)	(11,078)
Prepaid expenses and other current assets	(670)	(325)	(514)
Accounts payable	578	8,144	20,807
Income taxes payable	4,142	52	675
Other accrued expenses and other current liabilities	(1,531)	258	(2,717)
Other liabilities	669	(11)	---
Net cash provided by operating activities	<u>3,606</u>	<u>12,225</u>	<u>17,294</u>
Cash flows from investing activities:			
Purchase of property and equipment	(1,606)	(1,851)	(1,206)
Purchase of available-for-sale marketable securities	(6,247)	(6,014)	(3,443)
Disposal of available-for-sale marketable securities	6,254	7,733	3,442
Purchase of investment securities	(3)	---	---
Release (pledge) of restricted cash equivalents and marketable securities	(4)	1,002	(1,101)
Decrease (increase) in other assets	(24)	1	---
Net cash provided by (used in) investing activities	<u>(1,630)</u>	<u>871</u>	<u>(2,308)</u>

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended March 31,		Three Months Ended December 31,
	2012	2011	2011
Cash flows from financing activities:			
Proceeds from issuance of new shares by subsidiaries	\$ (3)	21	12
Payments to repurchase ordinary shares	(6,564)	---	(2,498)
Proceeds from disposal of subsidiary shares to noncontrolling interests by Himax Technologies Limited	---	---	17
Proceeds from disposal of subsidiary shares to noncontrolling interests by Himax Imaging, Inc.	332	---	2,504
Purchase of subsidiary shares from noncontrolling interests	(1)	(461)	(47)
Release of restricted cash equivalents and marketable securities (for borrowing of short-term debt)	---	---	500
Proceeds from borrowing of short-term debt	---	---	250,000
Repayment of short-term debt	---	---	(250,000)
Net cash provided by (used in) financing activities	<u>(6,236)</u>	<u>(440)</u>	<u>488</u>
Effect of foreign currency exchange rate changes on cash and cash equivalents	<u>8</u>	<u>21</u>	<u>36</u>
Net increase (decrease) in cash and cash equivalents	(4,252)	12,677	15,510
Cash and cash equivalents at beginning of period	106,164	96,842	90,654
Cash and cash equivalents at end of period	<u>\$ 101,912</u>	<u>\$ 109,519</u>	<u>\$ 106,164</u>
 Supplemental disclosures of cash flow information:			
Cash paid during the period for:			
Interest expense	<u>\$ 99</u>	<u>\$ 97</u>	<u>\$ 126</u>
Income taxes	<u>\$ 63</u>	<u>\$ 206</u>	<u>\$ 46</u>

Himax Technologies, Inc.
Non-GAAP Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

	Three Months Ended March 31,		Three Months Ended December 31,
	2012	2011	2011
Revenues	\$ 166,693	\$ 141,093	\$ 169,228
Gross profit	38,116	28,310	37,378
Add: Share-based compensation – Cost of revenues	5	11	6
Gross profit excluding share-based compensation	38,121	28,321	37,384
Gross margin excluding share-based compensation	22.9%	20.1%	22.1%
Operating income	14,464	2,542	11,178
Add: Share-based compensation	517	1,162	269
Operating income excluding share-based compensation	14,981	3,704	11,447
Add: Acquisition-related charges –Intangible assets amortization	530	547	531
Operating income excluding share-based compensation and acquisition-related charges	15,511	4,251	11,978
Operating margin excluding share-based compensation and acquisition-related charges	9.3%	3.0%	7.1%
Net income attributable to Himax stockholders	11,313	2,723	3,717
Add: Share-based compensation, net of tax	431	984	217
Add: Acquisition-related charges, net of tax	405	422	406
Net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	12,149	4,129	4,340
Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	7.3%	2.9%	2.6%

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

Diluted Earnings Per ADS Attributable to Himax stockholders Excluding Share-based Compensation and Acquisition-Related Charges:

	Three Months Ended March 31, 2012
Diluted GAAP EPS attributable to Himax	\$0.066
Add: Share-based compensation per ADS	\$0.003
Add: Acquisition-related charges per ADS	\$0.002
Diluted non GAAP EPS attributable to Himax stockholders excluding share-based compensation and acquisition-related	 \$0.071

Numbers do not add up due to rounding

Himax Technologies, Inc.
Non-GAAP and Adjusted Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

Gross Profit, Operating Income and Pre-Tax Net Income Excluding Share-Based Compensation, Acquisition-Related Charges and Bad Debt Collection

	Three Months Ended March 31,		Three Months Ended December 31,
	2012	2011	2011
Revenues	\$ 166,693	\$ 141,093	\$ 169,228
GAAP Gross profit	38,116	28,310	37,378
Add: Share-based compensation – Cost of revenues	5	11	6
Non-GAAP Gross profit excluding share-based compensation	38,121	28,321	37,384
I. GAAP operating income	14,464	2,542	11,178
Add: Share-based compensation	517	1,162	269
Add: Acquisition-related charges	530	547	531
Deduct: Bad debt collection	---	(1,541)	---
Non-GAAP adjusted Operating income excluding share-based compensation, acquisition-related charges and bad debt collection	15,511	2,710	11,978
II. GAAP net income attributable to Himax stockholders	11,313	2,723	3,717
Add: Share-based compensation	517	1,162	269
Add: Acquisition-related charges	530	547	531
Deduct: Bad debt collection	---	(1,541)	---
Add: Income tax expenses	3,205	597	2,473
Add: Tax credit provisions	---	---	3,336
Non-GAAP adjusted pre-tax net income attributable to Himax stockholders excluding share-based compensation, acquisition-related charges and bad debt collection	15,565	3,488	10,326
Non-GAAP adjusted pre-tax net income attributable to Himax stockholders excluding share-based compensation, acquisition-related charges and bad debt collection per diluted ADS	0.090	0.020	0.059
Diluted Weighted Average Outstanding ADS	172,017	177,917	176,227