



奇景光電公佈自結 2011 年第三季合併財務報表 及第四季展望

- 第三季營收獲利符合預期，營收較前季成長 1.0%，毛利率 18.5 %
- 預估第四季營收較第三季持平或小幅成長，毛利率回升至超過 20%以上
- 受惠於智慧型手機成長動能 第三、四季手機 IC 出貨 持續創下歷史新高
- 繼續改善產品組合 提升毛利率 為未來首要目標

[台南，2011 年 11 月 9 日] 奇景光電 (納斯達克代號: HIMX) 今日公佈自結 2011 年第三季合併財務報表，及第四季的展望。

奇景光電 2011 年第三季營收淨額合計 1 億 6 仟 2 佰 1 拾萬美元 (約新台幣 46 億 9 仟萬元*)，較 2010 年同期營收淨額 1 億 3 仟 8 佰 3 拾萬美元成長 17.2%，並較上一季營收淨額 1 億 6 仟零 6 拾萬美元增加 1.0%。第三季毛利率為 18.5%，較 2010 年同期毛利率減少 4.4 個百分點，較上一季毛利率減少 0.1 個百分點。2011 年第三季營業損失為 5 拾萬美元 (約新台幣 1 仟 5 佰萬元*)，2010 年同期營業損失為 7 拾萬美元，上一季營業利益為 3 佰 4 拾萬美元。

2011 年第三季稅後淨利為 6 拾萬美元 (約新台幣 1 仟 9 佰萬元*)，2010 年同期稅後淨利為 4 拾萬美元，上一季為 3 佰 6 拾萬美元。第三季每 ADS 盈餘為 0.4 美分 (約新台幣 0.11 元*)，合於公司之前預期，2010 年同期為盈餘 0.3 美分，上一季為盈餘 2 美分。

扣除股票酬勞費用及購併相關費用的影響，第三季營業利益為 4 佰 5 拾萬美元 (約新台幣 1 億 3 仟萬元*)，2010 年同期為營業利益 7 佰 3 拾萬美元，上一季為營業利益 5 佰 1 拾萬美元。本季稅後淨利為 4 佰 8 拾萬美元 (約新台幣 1 億 4 仟萬元*)，2010 年同期為稅後淨利 7 佰萬美元，上一季為 5 佰萬美元。本季每 ADS 盈餘為 2.7 美分 (約新台幣 0.78 元*)，2010 年同期為盈餘 4 美分，上一季為盈餘 2.8 美分。

分析奇景光電第三季營收內容，明顯呈現大尺寸與中小尺寸成長力道一弱一強互為消長的現象。奇景第三季大尺寸驅動 IC 產品季衰退 18.9%，主要原因是全球電視與監視器市場需求減弱所致。相對於大尺寸驅動 IC 產品成長偏弱，中小尺寸驅動 IC 產品較上季強勁成長 28.1%，無論是在營收金額、出貨量與產品比重各方面，皆創下歷史新高，同時也彌補了大尺寸驅動 IC 產品營收衰退的缺口。這也顯示奇景之前致力分散產品線，拓展新市場與新客戶的佈局已見成效。尤其其中的手機驅動 IC 產品，預期第四季成長力道仍將超越其他產品線，也將逼近大尺寸驅動 IC 產品的總營收，成為奇景營收的新主力。因此，第三季奇景單一最大客戶的營收比重也隨之下降到 39.3%，預期第四季該比重亦將持續降低。

奇景對中小尺寸驅動 IC 產品持續成長的潛能與力道，感到振奮。尤其是中國大陸及國際品牌大廠的智慧型手機成長動能強勁，成長力道預期將延續到第四季。奇景針對本身在智慧型手機市場成長快速的原因分析，應歸功於奇景長期投入研發後的成果展現。奇景近來持續推出技術與規格領先的產品，產品線齊全，包括 hVGA、WVGA、nHD 及 qHD，特別是目前業界最高解析度的 HD720，奇景已領先獨家出貨給全球一線手機大廠。奇景也持續擴大與台灣、韓國、日本及中國大陸的面板廠合作，為多家國際品牌大廠開發多款智慧型手機面板 IC。

奇景的非驅動 IC 產品方面，第三季營收較上季衰退 7.0%，主要原因是第三季大尺寸面板及筆記型電腦需求疲弱所致，但是，與去年同期相較，仍大幅成長 75.0%。奇景有信心未來非驅動 IC 產品將繼續恢復成長趨勢。

CMOS 影像感測器佔奇景非驅動 IC 產品重要比重，但其營收在第三季微幅衰退。主因是奇景目前 CMOS 影像感測器以筆記型電腦為主要目標市場，但筆記型電腦目前市況不佳，短期內造成奇景 CMOS 影像感測器訂單減少，但長期而言，奇景對 CMOS 影像感測器的市場前景仍極為看好。面對應用在手機上的高解析度 CMOS 影像感測器強勁的市場需求，奇景已積極準備，計畫明年推出相應產品，進一步拓展產品線，並掌握這個具有高度成長潛能的市場。

另外，觸控 IC 產品將會是奇景下一個非驅動 IC 產品的新動能。面板觸控 IC 向來被業界極為看好，但目前國內廠商在一線品牌客戶成功量產的經驗極少，奇景在第三季，已成功量產電容式多點觸控 IC 產品，出貨給全球智慧型手機一線大廠，奇景預期第四季觸控 IC 產品需求將進一步成長。由於觸控 IC 產品優異的品質與頂級客戶的出貨實績，奇景預期，在不久的將來，將會持續導入更多的觸控 IC 新客戶。

至於奇景長期投入的 LCOS 微投影產品，在第三季仍維持穩定出貨，除了目前佔大宗的微投影產品出貨外，有些客戶也應用奇景的 LCOS 技術，嘗試開發全新概念的產品，並支付先期開發費用，要求奇景提供客製化 LCOS 產品。

進入第四季，奇景預期中小尺寸驅動 IC 產品將繼續成長，在需求較弱的大尺寸驅動 IC 產品方面，由於需求的能見度不高，客戶都保守備貨，客戶端庫存量普遍偏低，一旦大尺寸面板市場需求回溫，奇景不排除第四季大尺寸產品會出現急單的可能性。

奇景過去幾季在調整產品組合，提升產品及客戶多元化，並持續進行成本管控的努力，將在第四季開始看到具體成果。展望 2011 年第四季，奇景營收可望較第三季持平或微幅上升，毛利率回升至 20% 以上水準。預估第四季每 ADS 淨利在 2 美分至 4 美分(約新台幣 0.58–1.16 元*)之間。

*本季依美國會計準則，(不含股票酬勞費用及購併相關費用)毛利率、營業利益率及淨利率之調節表，以及每股盈餘之調節表請參考本新聞稿後之附件。

線上法說會細節

奇景光電在台灣時間 2011 年 11 月 9 日上午 7 點鐘(美國東岸時間 11 月 8 日晚上 6 點)舉行 2011 年第三季合併財務報表營運成果線上法人說明會。電話專線為 +1-201-689-8471 (美國以外) 或 +1-877-407-4018 (美國本土)。奇景光電網站 www.himax.com.tw 同時提供網路即時播放，線上法說會結束後兩小時起，至台灣時間 2011 年 11 月 16 日下午 1 點(紐約時間 2011 年 11 月 16 日午夜 12 點)將提供網路及電話收聽重播，重播電話專線為 +1-858-384-5517 (美國以外) 或 1-877-870-5176 (美國本土)。重播確認 ID 號碼為 381641。

關於奇景光電

本公司係為一 IC 設計公司並為面板關鍵零組件供應商，主要產品為各尺寸面板之驅動 IC。其產品在大尺寸之應用有桌上型螢幕、筆記型電腦螢幕及電視，在中小尺寸的應用有手機面板及消費性電子產品面板如數位相機、遊戲機以及汽車導航面板。此外，本公司也提供時序控制器、觸控面板 IC、液晶電視及監視器控制 IC、LCOS 微型顯示器、電源管理 IC、LED 驅動 IC、CMOS 影像感測器、iCT 無限色彩技術、2D 轉 3D 解決方案等產品。本公司之總公司位於台灣台南，並於台灣的新竹、台北，大陸的寧波、佛山、福清、北京、上海、蘇州、深圳，日本橫濱、松阪，韓國天安，以及美國加州爾灣皆設有辦公室。

本份文件若有中文說明異於英文原文之處，以英文原文為準。

*以 2011 年第三季平均匯率 1US\$=NT\$28.939 換算，若有差異，是因美金尾數或四捨五入造成。

新聞聯絡人:

王巧潔
投資人關係
奇景光電

+886-2-2370-3999 分機 22618
jessie_wang@himax.com.tw

黃華珮
媒體關係
奇景光電

+886-2-2370-3999 分機 22513
jessica_huang@himax.com.tw

In the U.S.

Joseph Villalta

The Ruth Group

+1-646-536-7003

jvillalta@theruthgroup.com

風險說明:

本新聞稿的部分展望未來的陳述，特別是有關於財務、產業預測與台灣上市計畫，含有風險及不確定性，可能會導致實際結果與本新聞稿的描述不同，可能造成差異的因素包括但不限於整體市場與經濟的狀況、半導體產業的狀況、市場對本公司驅動IC產品及非驅動IC產品之接受度、產品競爭力、市場競爭、終端市場需求、對少數主要客戶的依賴度、持續創新的技術、新面板技術發展、發展與維護智慧財產權的能力、價格壓力如平均售價下滑或客戶訂單模式改變、全年有效稅率預估的改變、面板其他關鍵零組件短缺、政策法規改變、匯率波動、子公司新投資案、對客戶應收帳款的回收與存貨的管理、維護及吸引人才、股東對台灣上市的支持度、台灣及美國主管機關政策的改變、台灣證券交易所對於本公司上市的接受度、台灣及美國資本市場的變動、資本市場對於本公司股票發行的接受度、本公司普通股及ADS雙向轉換的狀況以及其他本公司在美國證交所申報的文件中提到的相關風險，包括本公司於2011年5月20日為2010年度所申報的20-F文件中「風險因素」標題項下的該等風險。不論是否有其他新的訊息或事件，本公司皆無義務公開更新或修改此風險說明。

– Tables Attached –

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income

(These interim financials do not fully comply with US GAAP because they omit all interim disclosure required by US GAAP)

(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Three Months Ended September 30,		Three Months Ended June 30,
	2011	2010	2011
Revenues			
Revenues from third parties, net	\$ 98,404	\$ 71,064	\$ 92,450
Revenues from related parties, net	63,717	67,217	68,129
	162,121	138,281	160,579
Costs and expenses:			
Cost of revenues	132,134	106,602	130,682
Research and development	21,292	23,267	19,294
General and administrative	5,146	4,948	3,745
Sales and marketing	4,072	4,139	3,447
Total costs and expenses	162,644	138,956	157,168
Operating income (loss)	(523)	(675)	3,411
Non operating income (loss):			
Interest income	126	193	130
Equity in losses of equity method investees	(82)	(99)	(112)
Foreign exchange gains (losses), net	759	(345)	(100)
Interest expense	(131)	(71)	(102)
Other income (loss), net	(271)	173	478
	401	(149)	294
Earnings (loss) before income taxes	(122)	(824)	3,705
Income tax expense (benefit)	(31)	(149)	926
Net income (loss)	(91)	(675)	2,779
Net loss attributable to noncontrolling interests	733	1,122	845
Net income attributable to Himax stockholders	\$ 642	\$ 447	\$ 3,624
Basic earnings per ordinary share attributable to Himax stockholders	\$ 0.002	\$ 0.001	\$ 0.010
Diluted earnings per ordinary share attributable to Himax stockholders	\$ 0.002	\$ 0.001	\$ 0.010
Basic earnings per ADS attributable to Himax stockholders	\$ 0.004	\$ 0.003	\$ 0.020
Diluted earnings per ADS attributable to Himax stockholders	\$ 0.004	\$ 0.003	\$ 0.020
Basic Weighted Average Outstanding Ordinary Shares	353,396	352,589	354,629
Diluted Weighted Average Outstanding Ordinary Shares	353,753	353,767	356,138

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Nine Months Ended	
	September 30,	
	2011	2010
Revenues		
Revenues from third parties, net	\$ 264,947	\$ 236,943
Revenues from related parties, net	198,846	264,543
	463,793	501,486
Costs and expenses:		
Cost of revenues	375,599	396,763
Research and development	60,376	59,416
General and administrative	13,172	13,188
Sales and marketing	9,216	9,640
Total costs and expenses	458,363	479,007
Operating income	5,430	22,479
Non operating income (loss):		
Interest income	396	466
Equity in losses of equity method investees	(275)	(264)
Foreign exchange gains (loss), net	776	(303)
Interest expense	(330)	(76)
Other income (loss), net	(27)	333
	540	156
Earnings before income taxes	5,970	22,635
Income tax expense	1,492	4,074
Net income	4,478	18,561
Net loss attributable to the noncontrolling interests	2,511	2,992
Net income attributable to Himax stockholders	\$ 6,989	\$ 21,553
Basic earnings per ordinary share attributable to Himax stockholders	\$ 0.020	\$0.061
Diluted earnings per ordinary share attributable to Himax stockholders	\$ 0.020	\$0.061
Basic earnings per ADS attributable to Himax stockholders	\$ 0.039	\$0.121
Diluted earnings per ADS attributable to Himax stockholders	\$ 0.039	\$0.121
Basic Weighted Average Outstanding Shares	354,215	355,172
Diluted Weighted Average Outstanding Shares	354,393	355,775

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

The amount of share-based compensation included in applicable statements of income categories is summarized as follows:	Three Months Ended September 30,		Three Months Ended June 30,
	2011	2010	2011
Share-based compensation			
Cost of revenues	\$ 96	\$ 174	\$ 11
Research and development	3,139	5,275	866
General and administrative	554	937	143
Sales and marketing	684	1,040	139
Income tax benefit	(744)	(1,108)	(177)
Total	\$ 3,729	\$ 6,318	\$ 982

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

Acquisition-related charges			
Research and development	\$ 259	\$ 259	\$ 258
Sales and marketing	289	289	290
Income tax benefit	(125)	(264)	(125)
Total	\$ 423	\$ 284	\$ 423

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

The amount of share-based compensation included in applicable statements of income categories is summarized as follows:

	Nine Months Ended September 30,	
	2011	2010
Share-based compensation		
Cost of revenues	\$ 118	\$ 217
Research and development	4,874	8,024
General and administrative	839	1,394
Sales and marketing	963	1,476
Income tax benefit	(1,099)	(1,426)
Total	\$ 5,695	\$ 9,685

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

Research and development	\$ 775	\$ 776
Sales and marketing	868	868
Income tax benefit	(375)	(603)
Total	\$ 1,268	\$ 1,041

Himax Technologies, Inc.
Unaudited Condensed Consolidated Balance Sheets
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	September 30, 2011	June 30, 2011	December 31, 2010
Assets			
Current assets:			
Cash and cash equivalents	\$ 90,654	\$ 103,887	\$ 96,842
Restricted cash and cash equivalents	84,700	57,500	58,500
Investments in marketable securities available-for-sale	164	174	8,632
Accounts receivable, less allowance for doubtful accounts, sales returns and discounts	94,283	92,362	80,212
Accounts receivable from related parties, less allowance for sales returns and discounts	80,421	86,947	95,964
Inventories	104,664	124,350	117,988
Deferred income taxes	11,461	12,148	11,977
Prepaid expenses and other current assets	14,351	16,607	15,809
Total current assets	\$ 480,698	\$ 493,975	\$ 485,924
Investment securities, including securities measured at fair value	24,447	24,706	24,622
Equity method investments	509	623	869
Property, plant and equipment, net	58,102	54,045	47,561
Deferred income taxes	23,634	25,077	24,729
Goodwill	26,846	26,846	26,846
Intangible assets, net	5,026	5,575	6,674
Other assets	1,545	1,943	2,395
	<u>140,109</u>	<u>138,815</u>	<u>133,696</u>
Total assets	\$ 620,807	\$ 632,790	\$ 619,620
Liabilities and Equity			
Current liabilities:			
Short-term debt	\$ 84,200	\$ 57,000	\$ 57,000
Accounts payable	113,546	125,770	115,922
Income taxes payable	2,842	5,264	9,125
Deferred income taxes	85	100	96
Other accrued expenses and other current liabilities	25,253	47,088	23,605
Total current liabilities	\$ 225,926	\$ 235,222	\$ 205,748
Other liabilities	4,585	5,761	6,896
Total liabilities	\$ 230,511	\$ 240,983	\$ 212,644
Equity			
Himax stockholders' equity:			
Ordinary shares, US\$0.3 par value, 1,000,000,000 shares authorized; 353,999,418 shares, 353,781,070 shares, and 353,842,764 shares issued and outstanding at September 30, 2011, June 30, 2011, and December 31, 2010, respectively	\$ 106,200	\$ 106,134	\$ 106,153
Additional paid-in capital	99,432	101,422	100,291
Accumulated other comprehensive income	663	971	1,204
Unappropriated retained earnings	183,995	183,350	198,230
Himax stockholders' equity	\$ 390,290	\$ 391,877	\$ 405,878
Noncontrolling interests	6	(70)	1,098
Total equity	\$ 390,296	\$ 391,807	\$ 406,976
Total liabilities and equity	\$ 620,807	\$ 632,790	\$ 619,620

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended September 30, 2011	Three Months Ended September 30, 2010	Three Months Ended June 30, 2011
	<u>2011</u>	<u>2010</u>	<u>2011</u>
Cash flows from operating activities:			
Net income (loss)	\$ (91)	\$ (675)	\$ 2,779
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Depreciation and amortization	3,162	3,366	3,172
Share-based compensation expenses	1,600	1,555	1,159
Loss on disposal of property, plant and equipment	114	34	---
Gain on disposal of equity method investment	---	---	(313)
Loss (gain) on disposal of marketable securities, net	36	(21)	(194)
Unrealized loss (gain) on conversion option	298	(62)	144
Interest income from amortization of discount on investment in corporate bonds	(41)	(18)	(41)
Equity in losses of equity method investees	82	99	112
Deferred income tax expense (benefit)	2,020	(3,850)	(983)
Inventories write downs	1,813	2,210	1,804
Changes in operating assets and liabilities:			
Accounts receivable	(1,921)	12,696	(9,264)
Accounts receivable from related parties	6,542	21,178	(3,244)
Inventories	17,873	(34,613)	3,903
Prepaid expenses and other current assets	1,890	908	(100)
Accounts payable	(12,224)	(27,918)	1,704
Income taxes payable	(2,431)	4,045	(3,912)
Other accrued expenses and other current liabilities	(316)	829	683
Other liabilities	(980)	(34)	(906)
Net cash provided by (used in) operating activities	<u>17,426</u>	<u>(20,271)</u>	<u>(3,497)</u>
Cash flows from investing activities:			
Purchase of property and equipment	(7,128)	(1,233)	(8,674)
Proceeds from disposal of property and equipment	7	---	---
Purchase of available-for-sale marketable securities	(5,193)	(9,184)	(2,840)
Disposal of available-for-sale marketable securities	5,158	6,340	9,501
Proceeds from disposal of equity method investment	371	---	---
Purchase of investment securities	---	(1,000)	---
Decrease (increase) in other assets	65	(677)	(32)
Net cash used in investing activities	<u>(6,720)</u>	<u>(5,754)</u>	<u>(2,045)</u>

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended September 30, 2011	2010	Three Months Ended June 30, 2011
Cash flows from financing activities:			
Distribution of cash dividends	\$ (21,224)	(44,097)	---
Proceeds from issuance of new shares by subsidiaries	10	117	10
Payments to acquire ordinary shares for retirement	(2,062)	(4,210)	(67)
Proceeds from disposal of subsidiary shares to noncontrolling interests by Himax Technologies Limited	---	364	---
Proceeds from disposal of subsidiary shares to noncontrolling interests by Himax Imaging, Inc.	720	---	---
Purchase of subsidiary shares from noncontrolling interests	(1,383)	---	(67)
Pledge of restricted cash equivalents and marketable securities	(27,191)	(44,004)	(4)
Proceeds from borrowing of short-term debt	27,200	44,000	---
Net cash used in financing activities	(23,930)	(47,830)	(128)
Effect of foreign currency exchange rate changes on cash and cash equivalents	(9)	27	38
Net decrease in cash and cash equivalents	(13,233)	(73,828)	(5,632)
Cash and cash equivalents at beginning of period	103,887	153,967	109,519
Cash and cash equivalents at end of period	\$ 90,654	\$ 80,139	\$ 103,887
Supplemental disclosures of cash flow information:			
Cash paid during the period for:			
Interest expense	\$ 188	\$ ---	\$ 79
Income taxes	\$ 95	\$ 45	\$ 5,979
Supplemental disclosures of non-cash financing activities:			
Dividend Payable	\$ ---	\$ ---	\$ 21,227

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Nine Months Ended September 30,	
	2011	2010
Cash flows from operating activities:		
Net income	\$ 4,478	\$ 18,561
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	9,613	10,351
Share-based compensation expenses	3,921	5,240
Loss on disposal of property, plant and equipment	114	34
Gain on disposal of equity method investment	(313)	---
Gain on disposal of marketable securities, net	(351)	(99)
Unrealized loss (gain) on conversion option	902	(62)
Interest income from amortization of discount on investment in corporate bonds	(130)	(18)
Equity in losses of equity method investees	275	264
Deferred income tax expense (benefit)	1,279	(1,586)
Inventories write downs	6,381	6,445
Changes in operating assets and liabilities:		
Accounts receivable	(14,071)	(19,373)
Accounts receivable from related parties	15,587	39,661
Inventories	6,943	(50,341)
Prepaid expenses and other current assets	1,465	2,468
Accounts payable	(2,376)	18,271
Income taxes payable	(6,291)	(2,445)
Other accrued expenses and other current liabilities	625	1,094
Other liabilities	(1,897)	(636)
Net cash provided by operating activities	26,154	27,829
Cash flows from investing activities:		
Purchase of property and equipment	(17,653)	(5,341)
Proceeds from disposal of property and equipment	7	---
Purchase of available-for-sale marketable securities	(14,047)	(19,018)
Disposal of available-for-sale marketable securities	22,392	23,044
Proceeds from disposal of equity method investment	371	---
Purchase of investment securities	---	(2,024)
Purchase of equity method investments	---	(897)
Decrease (increase) in other assets	34	(474)
Net cash used in investing activities	(8,896)	(4,710)

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Nine Months Ended September 30,	
	2011	2010
Cash flows from financing activities:		
Distribution of cash dividends	\$ (21,224)	(44,097)
Proceeds from issuance of new shares by subsidiaries	41	258
Payments to acquire ordinary shares for retirement	(2,129)	(10,755)
Proceeds from disposal of subsidiary shares to noncontrolling interests by Himax Technologies Limited	---	876
Proceeds from disposal of subsidiary shares to noncontrolling interests by Himax Imaging, Inc.	720	---
Purchase of subsidiary shares from noncontrolling interests	(1,911)	(147)
Pledge of restricted cash equivalents and marketable securities	(26,193)	(44,066)
Proceeds from borrowing of short-term debt	27,200	204,000
Repayment of short-term debt	---	(160,000)
Net cash used in financing activities	(23,496)	(53,931)
Effect of foreign currency exchange rate changes on cash and cash equivalents	50	27
Net decrease in cash and cash equivalents	(6,188)	(30,785)
Cash and cash equivalents at beginning of period	96,842	110,924
Cash and cash equivalents at end of period	\$ 90,654	\$ 80,139
 Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Interest expense	\$ 364	\$ 5
Income taxes	\$ 6,280	\$ 8,288

Himax Technologies, Inc.
Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

	Three Months Ended September 30,		Three Months Ended June 30,
	2011	2010	2011
Revenues	\$ 162,121	\$ 138,281	\$ 160,579
Gross profit	29,987	31,679	29,897
Add: Share-based compensation – Cost of revenues	96	174	11
Gross profit excluding share-based compensation	30,083	31,853	29,908
Gross margin excluding share-based compensation	18.6%	23.0%	18.6%
Operating income (loss)	(523)	(675)	3,411
Add: Share-based compensation	4,473	7,426	1,159
Operating income excluding share-based compensation	3,950	6,751	4,570
Add: Acquisition-related charges –Intangible assets amortization	548	548	548
Operating income excluding share-based compensation and acquisition-related charges	4,498	7,299	5,118
Operating margin excluding share-based compensation and acquisition-related charges	2.8%	5.3%	3.2%
Net income attributable to Himax stockholders	642	447	3,624
Add: Share-based compensation, net of tax	3,729	6,318	982
Add: Acquisition-related charges, net of tax	423	284	423
Net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	4,794	7,049	5,029
Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	3.0%	5.1%	3.1%

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income (loss) excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

Himax Technologies, Inc.
Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

	Nine Months Ended September 30,	
	2011	2010
Revenues	\$ 463,793	\$501,486
Gross profit	88,194	104,723
Add: Share-based compensation – Cost of revenues	118	217
Gross profit excluding share-based compensation	88,312	104,940
Gross margin excluding share-based compensation	19.0%	20.9%
Operating income	5,430	22,479
Add: Share-based compensation	6,794	11,111
Operating income excluding share-based compensation	12,224	33,590
Add: Acquisition-related charges –Intangible assets amortization	1,643	1,644
Operating income excluding share-based compensation and acquisition-related charges	13,867	35,234
Operating margin excluding share-based compensation and acquisition-related charges	3.0%	7.0%
Net income attributable to Himax stockholders	6,989	21,553
Add: Share-based compensation, net of tax	5,695	9,685
Add: Acquisition-related charges, net of tax	1,268	1,041
Net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	13,952	32,279
Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	3.0%	6.4%

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

Diluted Earnings Per ADS Attributable to Himax stockholders Excluding Share-based Compensation and Acquisition-Related Charges:

	Three Months Ended September 30, 2011	Nine Months Ended September 30, 2011
Diluted GAAP EPS attributable to Himax stockholders	\$0.004	\$0.039
Add: Share-based compensation per ADS	\$0.021	\$0.032
Add: Acquisition-related charges per ADS	\$0.002	\$0.007
 Diluted non GAAP EPS attributable to Himax stockholders excluding share-based compensation and acquisition- related charges	 \$0.027	 \$0.079

Numbers do not add up due to rounding