



奇景光電公佈自結 2010 年第四季及 2010 年全年合併財務報表

- 2010 年全年每 ADS 盈餘約新台幣 5.9 元，但 2011 年第一季度預計獲利不如理想
- 中小尺寸及非驅動 IC 快速成長，2011 年全年展望樂觀
- 2011 年計劃回台第二上市

[台南，2011 年 2 月 10 日] 奇景光電 (納斯達克代號: HIMX) 今日公佈自結 2010 年第四季及 2010 年全年合併財務報表。

奇景光電 2010 年第四季營收淨額合計 1 億 4 仟 1 佰 2 拾萬美元 (約新台幣 43 億 1 仟萬元*)，較 2009 年同期營收淨額 1 億 7 仟 8 佰 7 拾萬美元減少 21.0%，並較上一季營收淨額 1 億 3 仟 8 佰 3 拾萬美元增加 2.1%。第四季毛利率為 21.5%，較 2009 年同期毛利率增加 1.5 個百分點，較上一季毛利率減少 1.4 個百分點。2010 年第四季營業利益為 1 仟 2 佰 9 拾萬美元 (約新台幣 3 億 9 仟萬元*)，2009 年同期營業利益為 1 仟 3 佰 1 拾萬美元，上一季營業損失為 7 拾萬美元。

2010 年第四季稅後淨利為 1 仟 1 佰 7 拾萬美元 (約新台幣 3 億 6 仟萬元*)，2009 年同期稅後淨利為 1 仟 1 佰萬美元，上一季為 4 拾萬美元。第四季每 ADS 盈餘為 6.6 美分 (約新台幣 2.0 元*)，高於公司之前預期，2009 年同期為盈餘 6.1 美分，上一季為盈餘 0.3 美分。

扣除股票酬勞費用及購併相關費用的影響，第四季營業利益為 1 仟 4 佰 5 拾萬美元 (約新台幣 4 億 4 仟萬元*)，2009 年同期為營業利益 1 仟 5 佰 4 拾萬美元，上一季為營業利益 7 佰 3 拾萬美元。本季稅後淨利為 1 仟 3 佰萬美元 (約新台幣 4 億元*)，2009 年同期為稅後淨利 1 仟 2 佰 6 拾萬美元，上一季為 7 佰萬美元。本季每 ADS 盈餘為 7.3 美分 (約新台幣 2.2 元*)，2009 年同期為盈餘 6.9 美分，上一季為盈餘 4 美分。

回顧 2010 年，全年營收為 6 億 4 仟 2 佰 7 拾萬美元 (約新台幣 203 億元**)，較前一年減少 7.2%，毛利率為 21.0%，較前一年的 20.5% 微幅上升。全年每 ADS 盈餘為 19 美分 (約新台幣 5.9 元**)。奇景光電執行長吳炳昌總結，2010 年對奇景充滿了挑戰。大尺寸驅動 IC 營收較前一年衰退 25.7%，是 2010 年全年營收較前一年減少 7.2% 的主要原因。但中小尺寸驅動 IC 產品卻表現亮麗，營收年成長率達 46.5%，佔總營收比重更從 2009 年的 22.0% 躍升至 2010 年的 34.8%。非驅動 IC 產品更是陸續傳出佳績，每一項產品都在長期投入研發耕耘後，開始開花結果。CMOS 影像感測器、2D 轉 3D 解決方案及觸控面板 IC 都在 2010 年開始進入量產，另外，在微投影市場居領導地位的 LCOS 微投影解決方案及電源管理 IC 也表現優異，營收呈現高幅度的成長，成為奇景下一階段成長的新動能，我們相信這些成長動能在 2011 年，將明顯對奇景的營收與獲利產生貢獻，帶領奇景順利轉型，進入下一個成長期。

在中小尺寸驅動 IC 及非驅動 IC 產品快速成長之際，吳炳昌執行長特別重申，大尺寸驅動 IC 產品仍然是奇景營收的重要來源，奇景除了維持大尺寸驅動 IC 既有客戶的市佔率外，對於未來產能即將快速開出的中國大陸面板市場，長期深耕大陸市場的奇景很有信心，將成為大陸面板廠的主要驅動 IC 供應商。至於最令人期待的中小尺寸驅動 IC 及非驅動 IC 產品展望，隨著智慧型手機及平板電腦的滲透率逐漸提高，中小尺寸驅動 IC 的營收貢獻也將持續成長，而非驅動 IC 營收預計在第一季就能夠突破總營收的 10%。

吳炳昌執行長進一步說明奇景轉投資的非驅動 IC 產品未來展望。首先，恆景科技的 CMOS 影像感測器，已推出 VGA 至三百萬像素的一系列產品，主要用於手機及筆記型電腦的照相模組，雖然是市場後進者，但其影像品質已受到國際領導品牌的肯定。不過由於晶圓廠產能吃緊，目前市場 CMOS 影像感測器嚴重缺

貨，奇景正努力積極爭取產能，希望盡力滿足客戶需求。另外，針對近來外界高度關注的觸控面板商機，奇景的電容式觸控面板 IC 已正式出貨予大陸知名品牌，同時正密切與多家觸控面板廠，以及國際手機、平板電腦品牌合作；另外，多點電阻式觸控 IC 也已通過 Windows 7 的認證。奇景有信心能掌握蓬勃發展的觸控面板商機。

此外，3D 產品近來成為市場熱門焦點，2D 轉 3D 已逐漸成為多數 3D 產品的必備功能，承景科技的 2D 轉 3D 解決方案在此領域明顯領先，已出貨至日本及中國電視重要品牌，承景科技同時持續研發新功能，如眼睛保護新科技等，已應用至新一代產品，以保持承景科技在 2D 轉 3D 的市場領先地位。至於立景光電的 LCOS 微投影產品，隨著日前發表與智原科技合作的 USB 3.0 微投影解決方案，以及與華寶通訊共同研發進入玩具市場，顯示 LCOS 微投影正擴大產品的應用面與多樣性，相信在不久後，會有更多採用立景 LCOS 微投影方案的創新產品呈現在消費者面前。而原景科技的白光 LED 驅動 IC，預期將隨著 LED 面板的滲透率上升而持續成長，其整合型電源管理 IC，也將在 2011 年進入量產。

不過，由於預期各產品線都將快速成長，奇景投入大量研發人力及費用，在今年第一季達到高峰，另外，伴隨非驅動 IC 快速成長的初期，所出現的短期高單位成本效應，種種因素導致今年第一季毛利率及獲利將不如理想。即使如此，奇景對未來的營運充滿信心，預期 2011 年的營收及獲利將逐季成長，2011 年將是奇景擺脫谷底的轉型關鍵年。

同時，奇景計劃將在 2011 年推動台灣第二上市，回台灣發行台灣存託憑證(TDR)。預期將於 2011 年四月底，完成 2010 年度正式財務報告後，著手進行正式送件程序，未來也將持續公佈在台灣第二上市的進度。

展望 2011 年第一季，奇景營收可望較第四季持平或微幅上升，但毛利率微幅下降，降幅不超過 1 個百分點，每 ADS 盈餘在 1 美分至 2 美分之間。

**本季依美國會計準則，(不含股票酬勞費用及購併相關費用)毛利率、營業利益率及淨利率之調節表，以及每股盈餘之調節表請參考本新聞稿後之附件。*

線上法說會細節

奇景光電在台灣時間 2011 年 2 月 10 日上午 7 點鐘(美國東岸時間 2 月 9 日晚上 6 點)舉行 2010 年第四季及 2010 年全年合併財務報表營運成果線上法人說明會。電話專線為+1-201-689-8471 (美國以外) 或 +1-877-407-4018 (美國本土)。奇景光電網站 www.himax.com.tw 同時提供網路即時播放，線上法說會結束後兩小時起，至台灣時間 2011 年 2 月 16 日下午 1 點(紐約時間 2011 年 2 月 15 日凌晨 12 點)將提供網路及電話收聽重播，重播電話專線為+1-858-384-5517 (美國以外) 或 1-877-870-5176 (美國本土)。重播收聽之帳號為 3055，確認 ID 號碼為 364670。

關於奇景光電

本公司係為一 IC 設計公司並為面板關鍵零組件供應商，主要產品為各尺寸面板之驅動 IC。其產品在大尺寸之應用有桌上型螢幕、筆記型電腦螢幕及電視，在中小尺寸的應用有手機面板及消費性電子產品面板如數位相機、遊戲機以及汽車導航面板。此外，本公司也提供時序控制器、觸控面板 IC、液晶電視及監視器控制 IC、LCOS 微型顯示器、電源管理 IC、LED 驅動 IC、CMOS 影像感測器、iCT 無限色彩技術、2D 轉 3D 解決方案等產品。本公司之總公司位於台灣台南，並於台灣的新竹、台北，大陸的寧波、佛山、福清、北京、上海、蘇州、深圳，日本橫濱、松阪，韓國天安，以及美國加州爾灣皆設有辦公室。

本份文件若有中文說明異於英文原文之處，以英文原文為準。

*以 2010 年第四季平均匯率 1US\$=NT\$30.51 換算，若有差異，是因美金尾數或四捨五入造成。

**以 2010 年全年平均匯率 1US\$=NT\$31.56 換算，若有差異，是因美金尾數或四捨五入造成。

新聞聯絡人:

王巧潔
投資人關係
奇景光電

+886-2-2370-3999 分機 22618
jessie_wang@himax.com.tw

黃華珮
媒體關係
奇景光電

+886-2-2370-3999 分機 22513
jessica_huang@himax.com.tw

In the U.S.

Joseph Villalta

The Ruth Group

+1-646-536-7003

jvillalta@theruthgroup.com

風險說明:

本新聞稿的部分展望未來的陳述，特別是有關於財務、產業預測與台灣上市計畫，含有風險及不確定性，可能會導致實際結果與本新聞稿的描述不同，可能造成差異的因素包括但不限於整體市場與經濟的狀況、半導體產業的狀況、市場對本公司驅動IC產品及非驅動IC產品之接受度、產品競爭力、市場競爭、終端市場需求、對少數主要客戶的依賴度、持續創新的技術、新面板技術發展、發展與維護智慧財產權的能力、價格壓力如平均售價下滑或客戶訂單模式改變、全年有效稅率預估的改變、面板其他關鍵零組件短缺、政策法規改變、匯率波動、子公司新投資案、對客戶應收帳款的回收與存貨的管理、維護及吸引人才、股東對台灣上市的支持度、台灣及美國主管機關政策的改變、台灣證券交易所對於本公司上市的接受度、台灣及美國資本市場的變動、資本市場對於本公司股票發行的接受度、本公司普通股及ADS雙向轉換的狀況以及其他本公司在美國證交所申報的文件中提到的相關風險，包括本公司於2010年6月3日為2009年度所申報的20-F文件中「風險因素」標題項下的該等風險。不論是否有其他新的訊息或事件，本公司皆無義務公開更新或修改此風險說明。

– Tables Attached –

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income

(These interim financials do not fully comply with US GAAP because they omit all interim disclosure required by US GAAP)

(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Three Months Ended December 31,		Three Months Ended September 30,
	2010	2009	2010
Revenues			
Revenues from third parties, net	\$ 67,125	\$ 59,421	\$ 71,064
Revenues from related parties, net	74,081	119,255	67,217
	141,206	178,676	138,281
Costs and expenses:			
Cost of revenues	110,884	142,889	106,602
Research and development	17,010	16,767	23,267
General and administrative	5,582	3,882	4,948
Sales and marketing	(5,149)	2,047	4,139
Total costs and expenses	128,327	165,585	138,956
Operating income (loss)	12,879	13,091	(675)
Non operating income (loss):			
Interest income	141	90	193
Equity in losses of equity method investees	(146)	(48)	(99)
Foreign exchange losses, net	(433)	(108)	(345)
Interest expense	(106)	-	(71)
Other income, net	487	79	173
	(57)	13	(149)
Earnings (loss) before income taxes	12,822	13,104	(824)
Income tax expense (benefit)	2,317	3,016	(149)
Net income (loss)	10,505	10,088	(675)
Net loss attributable to noncontrolling interests	1,148	949	1,122
Net income attributable to Himax stockholders	\$ 11,653	\$ 11,037	\$ 447
Basic earnings per ordinary share attributable to Himax stockholders	\$ 0.033	\$ 0.030	\$ 0.001
Diluted earnings per ordinary share attributable to Himax stockholders	\$ 0.033	\$ 0.030	\$ 0.001
Basic earnings per ADS attributable to Himax stockholders	\$ 0.066	\$ 0.061	\$ 0.003
Diluted earnings per ADS attributable to Himax stockholders	\$ 0.066	\$ 0.061	\$ 0.003
Basic Weighted Average Outstanding Ordinary Shares	354,633	362,034	352,589

Diluted Weighted Average Outstanding Ordinary Shares	355,061	362,579	353,767
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Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Twelve Months Ended	
	December 31,	
	2010	2009
Revenues		
Revenues from third parties, net	\$ 304,068	\$ 245,075
Revenues from related parties, net	<u>338,624</u>	<u>447,306</u>
	<u>642,692</u>	<u>692,381</u>
Costs and expenses:		
Cost of revenues	507,647	550,556
Research and development	76,426	71,364
General and administrative	18,770	16,346
Sales and marketing	4,491	10,578
Total costs and expenses	<u>607,334</u>	<u>648,844</u>
Operating income	<u>35,358</u>	<u>43,537</u>
Non operating income (loss):		
Interest income	607	766
Equity in losses of equity method investees	(410)	(89)
Foreign exchange losses, net	(736)	(510)
Interest expense	(182)	(3)
Other income, net	820	24
	<u>99</u>	<u>188</u>
Earnings before income taxes	<u>35,457</u>	<u>43,725</u>
Income tax expense	6,391	7,915
Net income	<u>29,066</u>	<u>35,810</u>
Net loss attributable to the noncontrolling interests	<u>4,140</u>	<u>3,840</u>
Net income attributable to Himax stockholders	<u>\$ 33,206</u>	<u>\$ 39,650</u>
Basic earnings per ordinary share attributable to Himax stockholders	<u>\$0.094</u>	<u>\$0.107</u>
Diluted earnings per ordinary share attributable to Himax stockholders	<u>\$0.093</u>	<u>\$0.107</u>
Basic earnings per ADS attributable to Himax stockholders	<u>\$0.187</u>	<u>\$0.215</u>
Diluted earnings per ADS attributable to Himax stockholders	<u>\$0.187</u>	<u>\$0.214</u>
Basic Weighted Average Outstanding Shares	<u>355,037</u>	<u>369,652</u>
Diluted Weighted Average Outstanding Shares	<u>355,690</u>	<u>370,229</u>

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

The amount of share-based compensation included in applicable statements of income categories is summarized as follows:	Three Months Ended December 31,		Three Months Ended September 30,
	2010	2009	2010
Share-based compensation			
Cost of revenues	\$ 23	\$ 22	\$ 174
Research and development	779	1,306	5,275
General and administrative	131	228	937
Sales and marketing	137	219	1,040
Income tax benefit	(177)	(233)	(1,108)
Total	\$ 893	\$ 1,542	\$ 6,318

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

Acquisition-related charges			
Research and development	\$ 259	\$ 259	\$ 259
Sales and marketing	289	289	289
Income tax benefit	(125)	(546)	(264)
Total	\$ 423	\$ 2	\$ 284

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

The amount of share-based compensation included in applicable statements of income categories is summarized as follows:

	Twelve Months Ended December 31,	
	2010	2009
Share-based compensation		
Cost of revenues	\$ 240	\$ 264
Research and development	8,803	10,936
General and administrative	1,525	1,959
Sales and marketing	1,613	1,902
Income tax benefit	(1,603)	(2,260)
Total	\$ 10,578	\$ 12,801

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

Research and development	\$ 1,035	\$ 1,035
Sales and marketing	1,157	1,157
Income tax benefit	(728)	(1,032)
Total	\$ 1,464	\$ 1,160

Himax Technologies, Inc.
Unaudited Condensed Consolidated Balance Sheets
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	December 31, 2010	September 30, 2010	December 31, 2009
Assets			
Current assets:			
Cash and cash equivalents	\$ 96,842	\$ 80,139	\$ 110,924
Investments in marketable securities available-for-sale	8,632	2,470	10,730
Restricted cash equivalents	58,500	44,000	---
Accounts receivable, less allowance for doubtful accounts, sales returns and discounts	80,212	84,803	64,496
Accounts receivable from related parties, less allowance for sales returns and discounts	95,964	97,597	138,172
Inventories	117,988	111,664	67,768
Deferred income taxes	4,348	17,900	17,491
Prepaid expenses and other current assets	15,810	11,749	14,216
Total current assets	\$ 478,296	\$ 450,322	\$ 423,797
Investment securities, including securities measured at fair value	25,626	19,135	11,619
Equity method investments	869	1,231	586
Property, plant and equipment, net	47,561	48,708	51,586
Deferred income taxes	30,227	25,121	24,548
Goodwill	26,846	26,846	26,846
Intangible assets, net	6,674	7,223	8,872
Other assets	1,391	2,460	2,594
	<u>139,194</u>	<u>130,724</u>	<u>126,651</u>
Total assets	\$ 617,490	\$ 581,046	\$ 550,448
Liabilities and Equity			
Current liabilities:			
Short-term debt	\$ 57,000	\$ 44,000	\$ ---
Accounts payable	115,922	106,350	88,079
Income taxes payable	6,560	11,681	14,147
Other accrued expenses and other current liabilities	23,605	20,041	18,425
Total current liabilities	\$ 203,087	\$ 182,072	\$ 120,651
Other liabilities	7,427	4,514	5,725
Total liabilities	\$ 210,514	\$ 186,586	\$ 126,376
Equity			
Himax stockholders' equity:			
Ordinary shares, US\$0.3 par value, 1,000,000,000 shares authorized; 353,842,764 shares, 353,842,764 shares, and 358,012,184 shares issued and outstanding at December 31, 2010, September 30, 2010, and December 31, 2009, respectively	\$ 106,153	\$ 106,153	\$ 107,404
Additional paid-in capital	100,291	99,154	102,924
Accumulated other comprehensive income	1,204	454	4
Unappropriated retained earnings	198,230	186,577	209,121
Himax stockholders' equity	\$ 405,878	\$ 392,338	\$ 419,453
Noncontrolling interests	1,098	2,122	4,619
Total equity	\$ 406,976	\$ 394,460	\$ 424,072
Total liabilities and equity	\$ 617,490	\$ 581,046	\$ 550,448

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended December 31, 2010	2009	Three Months Ended September 30, 2010
Cash flows from operating activities:			
Net income (loss)	\$ 10,505	\$ 10,088	\$ (675)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	3,275	3,617	3,366
Bad debt expenses	---	(575)	---
Share-based compensation expenses	1,071	1,775	1,555
Equity in losses of equity method investees	146	48	99
Loss on disposal of property and equipment	---	2	34
Gain on disposal of marketable securities, net	(197)	(17)	(21)
Valuation gain on investment securities	(258)	---	(62)
Amortization of discount on investment securities	(34)	---	(18)
Deferred income tax expense (benefit)	8,198	2,022	(3,850)
Inventories write downs	4,112	3,774	2,210
Changes in operating assets and liabilities:			
Accounts receivable	4,591	12,110	12,696
Accounts receivable from related parties	1,645	10,700	21,178
Inventories	(10,436)	33,746	(34,613)
Prepaid expenses and other current assets	(4,059)	(1,131)	908
Accounts payable	9,572	(62,060)	(27,918)
Income taxes payable	(5,478)	1,068	4,045
Other accrued expenses and other current liabilities	3,673	2,159	829
Other liabilities	3,476	(697)	(34)
Net cash provided by (used in) operating activities	<u>29,802</u>	<u>16,629</u>	<u>(20,271)</u>
Cash flows from investing activities:			
Purchase of property and equipment	(1,831)	(2,260)	(1,233)
Proceeds from disposal of property and equipment	---	15	---
Purchase of available-for-sale marketable securities	(15,958)	(13,653)	(9,184)
Disposal of available-for-sale marketable securities	10,399	7,946	6,340
Purchase of non-marketable equity securities	(5,500)	---	(1,000)
Purchase of investment securities	---	---	(684)
Purchase of Equity method investments	(9)	---	---
Pledge of restricted cash equivalents and marketable securities	(13,512)	(2,068)	(44,004)
Decrease in other assets	88	19	7
Net cash used in investing activities	<u>(26,323)</u>	<u>(10,001)</u>	<u>(49,758)</u>

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended December 31, 2010	2009	Three Months Ended September 30, 2010
Cash flows from financing activities:			
Distribution of cash dividends	\$ ---	\$ ---	\$ (44,097)
Proceeds from issuance of new shares by subsidiaries	95	805	117
Payments to acquire ordinary shares for retirement	---	(11,043)	(4,210)
Proceeds from disposal of subsidiary shares to noncontrolling interests by Himax Technologies Limited	135	76	364
Purchase of subsidiary shares from noncontrolling interests	(60)	(99)	---
Proceeds from borrowing of short-term debt	13,000	---	44,000
Net cash provided by (used in) financing activities	13,170	(10,261)	(3,826)
Effect of foreign currency exchange rate changes on cash and cash equivalents	54	(5)	27
Net increase (decrease) in cash and cash equivalents	16,703	(3,638)	(73,828)
Cash and cash equivalents at beginning of period	80,139	114,562	153,967
Cash and cash equivalents at end of period	\$ 96,842	\$ 110,924	\$ 80,139
Supplemental disclosures of cash flow information:			
Cash paid during the period for:			
Interest expense	\$ 165	\$ ---	\$ ---
Income taxes	\$ 41	\$ 13	\$ 45

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

**Twelve Months
Ended December 31,**

	2010	2009
Cash flows from operating activities:		
Net income	\$ 29,066	\$ 35,810
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	13,626	13,795
Bad debt expenses	---	218
Share-based compensation expenses	6,311	8,553
Equity in losses of equity method investees	410	89
Loss on disposal of property and equipment	34	43
Loss (gain) on sale of marketable securities, net	(296)	87
Valuation gain on investment securities	(320)	---
Amortization of discount on investment securities	(52)	---
Deferred income taxes expense	6,612	1,447
Inventories write downs	10,557	13,622
Changes in operating assets and liabilities:		
Accounts receivable	(14,782)	(13,686)
Accounts receivable from related parties	41,306	(33,685)
Inventories	(60,777)	14,401
Prepaid expenses and other current assets	(1,591)	(2,299)
Accounts payable	27,843	34,360
Income tax payable	(7,923)	(880)
Other accrued expenses and other current liabilities	4,767	2,452
Other liabilities	2,840	(697)
Net cash provided by operating activities	57,631	73,630
Cash flows from investing activities:		
Purchase of property and equipment	(7,172)	(10,592)
Proceeds from sale of property, plant and equipment	---	25
Purchase of available-for-sales marketable securities	(34,976)	(34,248)
Disposal of available-for-sale marketable securities	33,443	39,263
Purchase of financial assets carried at cost	(7,524)	---
Purchase of equity-method investments	(906)	(663)
Purchase of investment securities	(684)	---
Decrease (increase) in refundable deposits	298	(217)
Pledge of restricted cash equivalents and marketable securities	(57,578)	(1,002)
Increase in other assets	---	(107)
Net cash used in investing activities	(75,099)	(7,541)

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Figures in Thousands of U.S. Dollars)

	Twelve Months Ended December 31,	
	2010	2009
Cash flows from financing activities:		
Distribution of cash dividends	\$ (44,097)	\$ (55,496)
Proceeds from issuance of new shares by subsidiaries	353	1,027
Payments to acquire ordinary shares for retirement	(10,755)	(36,596)
Proceeds from disposal of subsidiary shares by Himax Technologies Limited	1,011	529
Purchase of subsidiary shares from noncontrolling interest	(207)	(243)
Proceeds from short-term debt	217,000	80,000
Repayment of short-term debt	(160,000)	(80,000)
Net cash provided by (used in) financing activities	3,305	(90,779)
Effect of exchange rate change on cash and cash equivalents	81	414
Net decrease in cash and cash equivalents	(14,082)	(24,276)
Cash and cash equivalents at beginning of year	110,924	135,200
Cash and cash equivalents at end of year	\$ 96,842	\$ 110,924
 Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Interest	\$ 170	\$ 3
Income taxes	\$ 8,329	\$ 7,652

Himax Technologies, Inc.
Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

	Three Months Ended December 31,		Three Months Ended September 30,
	2010	2009	2010
Revenues	\$ 141,206	\$ 178,676	\$ 138,281
Gross profit	30,322	35,787	31,679
Add: Share-based compensation – Cost of revenues	23	22	174
Gross profit excluding share-based compensation	30,345	35,809	31,853
Gross margin excluding share-based compensation	21.5%	20.0%	23.0%
Operating income (loss)	12,879	13,091	(675)
Add: Share-based compensation	1,070	1,775	7,426
Operating income excluding share-based compensation	13,949	14,866	6,751
Add: Acquisition-related charges –Intangible assets amortization	548	548	548
Operating income excluding share-based compensation and acquisition-related charges	14,497	15,414	7,299
Operating margin excluding share-based compensation and acquisition-related charges	10.3%	8.6%	5.3%
Net income attributable to Himax stockholders	11,653	11,037	447
Add: Share-based compensation, net of tax	893	1,542	6,318
Add: Acquisition-related charges, net of tax	423	2	284
Net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	12,969	12,581	7,049
Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	9.2%	7.0%	5.1%

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

Himax Technologies, Inc.
Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

	Twelve Months Ended December 31,	
	2010	2009
Revenues	\$642,692	\$692,381
Gross profit	135,045	141,825
Add: Share-based compensation – Cost of revenues	240	264
Gross profit excluding share-based compensation	135,285	142,089
Gross margin excluding share-based compensation	21.0%	20.5%
Operating income	35,358	43,537
Add: Share-based compensation	12,181	15,061
Operating income excluding share-based compensation	47,539	58,598
Add: Acquisition-related charges –Intangible assets amortization	2,192	2,192
Operating income excluding share-based compensation and acquisition-related charges	49,731	60,790
Operating margin excluding share-based compensation and acquisition-related charges	7.7%	8.8%
Net income attributable to Himax stockholders	33,206	39,650
Add: Share-based compensation, net of tax	10,578	12,801
Add: Acquisition-related charges, net of tax	1,464	1,160
Net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	45,248	53,611
Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	7.0%	7.7%

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

Diluted Earnings Per Ordinary Share Attributable to Himax stockholders Excluding Share-based Compensation and Acquisition-Related Charges:

	Three Months Ended December 31, 2010	Twelve Months Ended December 31, 2010
Diluted GAAP EPS attributable to Himax stockholders	\$0.033	\$0.093
Add: Share-based compensation per diluted share	\$0.003	\$0.030
Add: Acquisition-related charges per diluted share	\$0.001	\$0.004
 Diluted non GAAP EPS attributable to Himax stockholders excluding share-based compensation and acquisition- related charges	 \$0.037	 \$0.127

Numbers do not add up due to rounding