

# Himax Technologies, Inc. Announces Additional Joint Initiative with Optinvent SA to Create Next Generation Augmented Reality Glasses

# Companies to use Himax's latest LCOS microdisplay panel and Optinvent's patented see-through display technology

**TAINAN, Taiwan – September 2, 2014 –** Himax Technologies, Inc. (Nasdaq: HIMX) ("Himax" or "Company"), a leading supplier and fabless manufacturer of display drivers and other semiconductor products, announced today that its subsidiary, Himax Display Inc., a leading manufacturer of LCOS Microdisplay panels, and Optinvent SA, a leading producer of the disruptive ORA Smart Glasses, will undertake an additional partnership to develop next generation augmented reality glasses that should be among the most technologically advanced products in the smart glass market.

Jordan Wu, President and Chief Executive Officer of Himax commented, "After working successfully together on previous technological initiatives, we are very excited to expand our partnership with Optinvent. They have created a leading technology which should help create significant demand for augmented reality glasses by mainstream consumers."

Kayvan Mirza, CEO of Optinvent SA, commented, "We have chosen to partner again with Himax because of their cutting edge and innovative LCOS microdisplay panel technology, and their ability to quickly meet our purchase order requirements. The microdisplay is a key component in the performance of smart glasses which are display centric. Himax's LCOS microdisplays seamlessly work with the retinal projection engine in our ORA Smart Glasses in terms of panel performance and power consumption. Previous collaboration with Himax has proven to us that they are dedicated to devoting the resources necessary to becoming leaders in the smart glass market segment. Our decision to collaborate with Himax on this next generation product reflects our belief in their technology and capabilities to deliver high quality, sophisticated products."

## About Himax Technologies, Inc.

Himax Technologies, Inc. (HIMX) is a fabless semiconductor solution provider dedicated to display imaging processing technologies. Himax is a worldwide market leader in display driver ICs and timing controllers used in TVs, laptops, monitors, mobile phones, tablets, digital cameras, car navigation, and many other consumer electronics devices. Additionally, Himax designs and provides controllers for touch sensor displays, LCOS micro-displays used in palm-size projectors and head-mounted displays, LED driver ICs, power management ICs, scaler products for monitors and projectors, tailor-made video processing IC solutions and silicon IPs. The company also offers digital camera solutions, including CMOS image sensors and wafer level optics, which are used in a wide variety of applications such as mobile phone, tablet, laptop, TV, PC camera, automobile, security and medical devices. Founded in 2001 and headquartered in Tainan, Taiwan, Himax currently employs over 1,600 people from three Taiwan-based offices in Tainan, Hsinchu and Taipei and country offices in China, Korea, Japan and the US. Himax has 2,377 patents granted and 907 patents pending approval worldwide as of June 30, 2014. Himax has retained its position as the leading display imaging processing semiconductor solution provider to consumer electronics brands worldwide.

## http://www.himax.com.tw

## **About Optinvent SA**

Optinvent SA is a leading maker of cutting edge see-through Smart Glasses with offices in France and in the USA. Optinvent's ORA-1<sup>®</sup> is a disruptive digital eyewear platform that integrates a patented optical see through retinal projection engine. The ORA-1 is capable of supporting a multitude of hands free mobile and augmented reality applications with record setting performance. The patented "Flip-Vu<sup>®</sup>" feature is the world's first dual position see-through display allowing a multitude of use modes for both industrial and consumer applications.

ORA-1<sup>®</sup>, and Flip-Vu<sup>®</sup> are registered trademarks of Optinvent SA, for more information please visit: <u>www.optinvent.com</u>

#### **Forward Looking Statements**

Factors that could cause actual events or results to differ materially include, but not limited to, general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortages in supply of key components; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2013 filed with the SEC, as may be amended.

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