



## 奇景光電公佈自結 2008 年第四季及 2008 年全年合併財務報表

### 重點:

- 2008 年第四季營收、毛利率及每股盈餘皆符合先前預期
- 預期 2009 年第一季營收、毛利率及 US GAAP 每股盈餘皆維持 2008 年第四季的水準
- 2008 年總營收達到新台幣 273 億元，躍升為台灣第二大 IC 設計公司
- 2008 年非驅動 IC 營收較 2007 年大幅成長 78%，佔全年總營收比重達到 5.1%

[台南，2009 年 2 月 19 日] 奇景光電(納斯達克代號: HIMX) 今日公佈自結 2008 年第四季及 2008 年全年合併財務報表。

奇景光電 2008 年第四季總營收合計美金 1 億 2430 萬元(約新台幣 41 億元\*)，較去年同期總營收美金 2 億 6710 萬元減少 53.5%，並較上一季總營收美金 2 億 3010 萬元減少 46.0%。

第四季毛利率為 21.0%，較去年同期毛利率降低 3.7 個百分點，較上一季毛利率減少 3.5 個百分點。

第四季營業利益為美金 360 萬元(約新台幣 1 億 2 仟萬元\*)，較去年同期的美金 4240 萬元，以及上一季的美金 1500 萬元減少。若排除股票酬勞費用及購併相關費用的影響，第四季 Non-US GAAP 營業利益為美金 650 萬元(約新台幣 2 億 1 仟萬元\*)，較去年同期美金 4440 萬元，以及上一季的美金 3060 萬元減少。

第四季稅後淨利為美金 400 萬元(約新台幣 1 億 3 仟萬元\*)，去年同期為美金 4600 萬元，上一季為美金 1770 萬元。稅後稀釋每股盈餘為美金 0.02 元(約新台幣 0.68 元\*)，去年同期為美金 0.23 元，而上一季為美金 0.09 元。

扣除股票酬勞費用及購併相關費用的影響，第四季 Non-US GAAP 稅後淨利為美金 670 萬元(約新台幣 2 億 2 仟萬元\*)，去年同期為美金 4800 萬元，上一季為美金 3250 萬元。本季 Non-US GAAP 稀釋每股盈餘為美金 0.03 元(約新台幣 1.1 元\*)，去年同期為美金 0.24 元，上一季為美金 0.17 元。

奇景光電無負債，第四季底現金及約當現金共約美金 1 億 5000 萬元(約新台幣 49 億元\*)，第四季來自營運活動的現金流入為美金 2900 萬元(約新台幣 9 億 500 萬元\*)，並預期將持續有營業現金流入。

2008 年全年總營收為美金 8 億 3280 萬元(約新台幣 273 億元\*)，較去年同期減少 9.3%。中小尺寸驅動 IC 全年營收比重從 2007 年的 15.5% 提高至 16.7%。非驅動 IC 產品全年營收較 2007 年大幅成長 78%，佔總營收比重從 2007 年的 2.6% 提高至 5.1%。全年毛利率為 24.5%，較去年同期毛利率 22.0% 上升 2.5 個百分點。2008 年全年 GAAP EPS 為美金 0.49 元(約新台幣 16 元\*)，較 2007 年的美金 0.57 元為低。

本季 US GAAP 與 Non-US GAAP (不含股票酬勞費用及購併相關費用) 毛利率及營業利益率之調節表，以及稅後稀釋每股盈餘之調節表附於本新聞稿後，請參考。

\*以 2008 年底匯率 1US\$=NT\$32.8 換算，若有差異，是因美金尾數或四捨五入造成。

奇景光電執行長吳炳昌表示，儘管全球景氣在 2008 年下半年急速惡化，2008 年對奇景光電仍是一個重要的里程碑。奇景光電成立於 2001 年 6 月，在短短七年的時間，我們已在 2008 年躍升成為台灣第二大營收的 IC 設計公司。儘管大環境充滿挑戰，奇景光電成為世界領導平面顯示器半導體供應商的長期目標仍然不變。我們預期驅動 IC 仍將持續為奇景光電在 2009 年的主要產品線，並以在充滿不確定性的市場中持續維持驅動 IC 的全球領先地位為目標。同時 2009 年也將是奇景全力衝刺非驅動 IC 產品的一年，我們有信心非驅動 IC 產品在 2009 年不論是營收的絕對金額或佔總營收比重都將持續成長。

奇景光電 LCOS 微型投影產品在近期有多項關鍵性的進展，許多下游客戶目前正大量導入奇景的 USB 介面 LCOS 微型投影方案。USB 介面目前在消費性電子產品中極為普遍，特別是在筆記型電腦及 netbook 的應用上幾乎已成為標準配備，也是消費者最熟悉的傳輸介面，相信此 USB 介面產品，可大幅拓展奇景光電 LCOS 微型投影解決方案的應用領域。此外，為了讓 LCOS 微型投影解決方案可以更輕易地與不同行動裝置搭配，奇景光電也與多家世界級 baseband 領導廠商合作，將 LCOS 微型投影解決方案連結到其 baseband 平台，並提供容易應用的產品設計解決方案，協助客戶加速外接式及內建式微型投影機的產品設計。近來有越來越多廠商採用奇景光電 LCOS 微型投影解決方案，設計各種類型的微型投影機，其中有許多客戶將在未來幾季推出新產品。為達到客戶對產品的高品質、低成本以及快速量產的需求，我們第四季在台南建置了彩色光阻的生產線。在奇景光電專利單片式 LCOS 微型顯示器的製造過程中，彩色光阻是最關鍵而獨特的製程，掌握此關鍵技術對奇景光電的未來競爭力，助益極大，並可帶給客戶更多的價值。

在驅動 IC 產品方面，奇景光電除了成功地將具有省電功效的「動態背光調整技術」(CABC; Content Adaptive Brightness Control)與驅動 IC 整合，更進一步將此功能整合至筆記型電腦與 netbook 使用的時序控制器(TCON; Timing Controller)中。其經過筆記型電腦品牌客戶，以 14" 的電腦實機測試後發現，播放 DVD 時可延長半個小時之久的時間。相信在「節能」當道的現在，此「動態背光調整技術」將會被廣泛地運用在行動式裝置上。

吳炳昌補充，儘管市場能見度仍有限，我們的確在近期看到一些急單，這些短單也是對驅動 IC 廠商在供應鏈管理與及時達交的一項考驗。我們很高興至目前為止，藉由長期與客戶及供應商的緊密合作，我們能夠順利達成任務，在近期急單的達交上再度展現我們對客戶的價值，協助客戶即時掌握商機。

對於 2009 年第一季，我們預期營收、毛利率以及 US GAAP 每股盈餘都將維持在 2008 年第四季左右的水準。

### 線上法說會細節

奇景光電在台灣時間 2009 年 2 月 19 日上午 7 點鐘(美國東岸時間 2 月 18 日晚上 6 點)舉行 2008 年第四季線上法說會。電話專線為 +1-201-689-8560 (美國以外) 或 +1-877-407-0784 (美國本土)。奇景光電網站 [www.himax.com.tw](http://www.himax.com.tw) 將提供線上的網路即時播放，線上法說會結束後兩小時至台灣時間 2009 年 2 月 26 日凌晨 1 點(紐約時間 2009 年 2 月 25 日中午 12 點)將提供網路及電話收聽重播，重播電話專線為 +1-201-612-7415 (美國以外) 或 1-877-660-6853 (美國本土)。重播收聽之帳號為 3055，確認 ID 號碼為 309790。

### 關於奇景光電

奇景光電係為一 IC 設計公司並為面板關鍵零組件供應商，主要產品為各尺寸面板之驅動 IC。驅動 IC 在大尺寸之應用有桌上型螢幕、筆記型電腦螢幕及電視，在中小尺寸的應用有手機面板及消費性電子產品面板如數位相機、遊戲機以及汽車導航面板。此外，奇景光電也提供液晶電視晶片、電源管理晶片、LCOS 微型顯示器以及 CMOS 影像感測器產品。奇景光電總公司位於台灣台南，並於台灣的新竹、台北，大陸的蘇州、深圳、佛山、寧波，日本橫濱、松坂，韓國安陽以及美國加州爾灣皆設有辦公室。

本份文件若有中文說明異於英文原文之處，以英文原文為準。

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**風險說明:**

本新聞稿的部分陳述，特別是有關於財務預測及產業成長預測，含有風險及不確定性，可能會導致實際結果與本新聞稿的描述不同，可能造成差異的因素包括但不限於整體市場與經濟的狀況、半導體產業的狀況、市場競爭、終端市場需求、對少數主要客戶的依賴度、持續創新的技術、新面板技術發展、發展與維護智慧財產權的能力、價格下滑壓力、客戶訂單模式改變、面板其他關鍵零組件短缺、政策法規改變、匯率波動、子公司新投資案以及其他本公司在美國證交所申報的文件中提到的相關風險，包括本公司於2008年6月20日為2007年度所申報修訂的F-20文件中「風險因素」標題項下的該等風險。不論是否有其他新的訊息或事件，本公司皆無義務公開更新或修改此風險說明。另自結損益尚未經會計師查核完竣,正確數字仍以會計師查核簽證報表為準。

**– Tables Attached –**

本份文件若有中文說明異於英文原文之處，以英文原文為準。

**Himax Technologies, Inc.**  
**Unaudited Condensed Consolidated Statements of Income**  
(These interim financials do not fully comply with US GAAP because they omit all interim disclosure required by US GAAP)

(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Three Months Ended December 31, 2008	2007	Three Months Ended September 30, 2008
<b>Revenues</b>			
Revenues from third parties, net	\$ 46,977	\$ 101,195	\$ 95,468
Revenues from related parties, net	77,301	165,905	134,598
	<b>124,278</b>	<b>267,100</b>	<b>230,066</b>
<b>Costs and expenses:</b>			
Cost of revenues	98,186	201,255	173,761
Research and development	16,298	17,607	30,551
General and administrative	3,961	3,790	6,427
Sales and marketing	2,277	2,080	4,341
<b>Total costs and expenses</b>	<b>120,722</b>	<b>224,732</b>	<b>215,080</b>
<b>Operating income</b>	<b>3,556</b>	<b>42,368</b>	<b>14,986</b>
<b>Non operating income (loss):</b>			
Interest income	900	1,108	714
Foreign exchange gains (losses), net	(605)	164	(1,089)
Other income, net	186	209	342
	481	1,481	(33)
<b>Earnings before income taxes and minority interest</b>	4,037	43,849	14,953
Income tax expense (benefit)	700	(1,860)	(1,697)
<b>Income before minority interest</b>	3,337	45,709	16,650
Minority interest, net of tax	649	253	1,036
<b>Net income</b>	<b>\$ 3,986</b>	<b>\$ 45,962</b>	<b>\$ 17,686</b>
<b>Basic earnings per ordinary share and ADS</b>	<b>\$ 0.02</b>	<b>\$ 0.23</b>	<b>\$ 0.09</b>
<b>Diluted earnings per ordinary share and ADS</b>	<b>\$ 0.02</b>	<b>\$ 0.23</b>	<b>\$ 0.09</b>
<b>Basic Weighted Average Outstanding Shares</b>	<b>192,305</b>	<b>196,327</b>	<b>191,306</b>
<b>Diluted Weighted Average Outstanding Shares</b>	<b>192,305</b>	<b>197,264</b>	<b>191,629</b>

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**Himax Technologies, Inc.**  
**Unaudited Supplemental Financial Information**  
**(Amounts in Thousands of U.S. Dollars)**

<b>The amount of share-based compensation included in applicable statements of income categories is summarized as follows:</b>	<b>Three Months Ended December 31,</b>		<b>Three Months Ended September 30,</b>
	<b>2008</b>	<b>2007</b>	<b>2008</b>
Share-based compensation			
Cost of revenues	\$ 14	\$ 17	\$ 365
Research and development	1,850	1,210	10,558
General and administrative	260	162	2,141
Sales and marketing	263	170	1,998
Income tax benefit	(53)	---	(634)
Total	<u>\$ 2,334</u>	<u>\$ 1,559</u>	<u>\$ 14,428</u>

**The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:**

Research and development	\$ 239	\$ 210	\$ 239
Sales and marketing	290	251	290
Income tax benefit	(162)	---	(162)
Total	<u>\$ 367</u>	<u>\$ 461</u>	<u>\$ 367</u>

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**Himax Technologies, Inc.**  
**Unaudited Condensed Consolidated Statements of Income**  
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Twelve Months Ended December 31,	
	2008	2007
<b>Revenues</b>		
Revenues from third parties, net	\$ 312,336	\$ 371,267
Revenues from related parties, net	520,463	546,944
	832,799	918,211
<b>Costs and expenses:</b>		
Cost of revenues	628,693	716,163
Research and development	87,927	73,906
General and administrative	19,363	14,903
Sales and marketing	11,798	9,334
<b>Total costs and expenses</b>	747,781	814,306
<b>Operating income</b>	85,018	103,905
<b>Non operating income (loss):</b>		
Interest income	3,315	5,433
Foreign exchange losses, net	(846)	(319)
Other income, net	1,382	576
	3,851	5,690
<b>Earnings before income taxes and minority interest</b>	88,869	109,595
Income tax benefit	(997)	(1,860)
<b>Income before minority interest</b>	89,866	111,455
Minority interest, net of tax	3,657	1,141
<b>Net income</b>	\$ 93,523	\$ 112,596
<b>Basic earnings per ordinary share and ADS</b>	\$ 0.49	\$ 0.57
<b>Diluted earnings per ordinary share and ADS</b>	\$ 0.49	\$ 0.57
<b>Basic Weighted Average Outstanding Shares</b>	191,615	196,862
<b>Diluted Weighted Average Outstanding Shares</b>	191,843	197,522

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**Himax Technologies, Inc.**  
**Unaudited Supplemental Financial Information**  
**(Amounts in Thousands of U.S. Dollars)**

**The amount of share-based compensation included in applicable statements of income categories is summarized as follows:**

	<b>Twelve Months Ended December 31,</b>	
	<b>2008</b>	<b>2007</b>
Share-based compensation		
Cost of revenues	\$ 435	\$ 422
Research and development	16,215	15,393
General and administrative	2,866	2,182
Sales and marketing	2,746	2,324
Income tax benefit	(687)	(622)
Total	\$ 21,575	\$ 19,699

**The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:**

Research and development	\$ 957	\$ 2,483
Sales and marketing	1,158	1,061
Income tax benefit	(1,244)	---
Total	\$ 871	\$ 3,544

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**Himax Technologies, Inc.**  
**Unaudited Condensed Consolidated Balance Sheets**  
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	<u>December 31, 2008</u>	<u>September 30, 2008</u>	<u>December 31, 2007</u>
<b>Assets</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 135,200	\$ 123,139	\$ 94,780
Marketable securities available-for-sale	13,870	8,973	15,208
Restricted marketable securities	2,160	2,113	97
Accounts receivable, less allowance for doubtful accounts, sales returns and discounts	76,358	105,403	88,682
Accounts receivable from related parties, less allowance for doubtful accounts, sales returns and discounts	104,445	145,612	194,902
Inventories	96,921	115,411	116,550
Deferred income taxes	15,507	12,776	12,684
Prepaid expenses and other current assets	11,707	13,814	15,369
<b>Total current assets</b>	<b>\$ 456,168</b>	<b>\$ 527,241</b>	<b>\$ 538,272</b>
<b>Property, plant and equipment, net</b>	55,111	47,808	46,180
<b>Deferred income taxes</b>	23,354	20,893	20,714
<b>Goodwill</b>	26,846	26,878	26,878
<b>Intangible assets, net</b>	10,965	11,114	12,721
<b>Investments in non-marketable securities</b>	11,619	11,619	7,138
<b>Refundable deposits and prepaid pension costs</b>	1,168	876	859
	<u>129,063</u>	<u>119,188</u>	<u>114,490</u>
<b>Total assets</b>	<b>\$ 585,231</b>	<b>\$ 646,429</b>	<b>\$ 652,762</b>
<b>Liabilities, Minority Interest and Stockholders' Equity</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 53,720	\$ 120,846	\$ 147,221
Income tax payable	17,900	12,511	19,147
Other accrued expenses and other current liabilities	22,455	25,073	19,231
<b>Total current liabilities</b>	<b>\$ 94,075</b>	<b>\$ 158,430</b>	<b>\$ 185,599</b>
<b>Accrued pension liabilities</b>	<b>\$ 214</b>	<b>\$ 220</b>	<b>\$ 218</b>
<b>Deferred income taxes</b>	<b>\$ 3,352</b>	<b>\$ 3,488</b>	<b>\$ 4,547</b>
<b>Total liabilities</b>	<b>\$ 97,641</b>	<b>\$ 162,138</b>	<b>\$ 190,364</b>
<b>Minority interest</b>	<b>\$ 6,835</b>	<b>\$ 6,287</b>	<b>\$ 11,089</b>
<b>Stockholders' equity:</b>			
Ordinary shares, US\$0.0001 par value, 500,000,000 shares authorized; 190,119,594, 192,488,685, and 191,979,691 shares issued and outstanding at December 31, 2008, September 30, 2008, and December 31, 2007, respectively	19	19	19
Additional paid-in capital	238,961	240,006	235,894
Accumulated other comprehensive loss	(334)	(144)	(7)
Unappropriated retained earnings	242,109	238,123	215,403
<b>Total stockholders' equity</b>	<b>\$ 480,755</b>	<b>\$ 478,004</b>	<b>\$ 451,309</b>
<b>Total liabilities, minority interest and stockholders' equity</b>	<b>\$ 585,231</b>	<b>\$ 646,429</b>	<b>\$ 652,762</b>

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**Himax Technologies, Inc.**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended December 31, 2008	2007	Three Months Ended September 30, 2008
<b>Cash flows from operating activities:</b>			
Net income	\$ 3,986	\$ 45,962	\$ 17,686
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	3,210	2,892	3,102
Share-based compensation expenses	2,388	1,559	2,347
Minority interest, net of tax	(649)	(253)	(1,036)
Loss on disposal of property, plant and equipment	6	---	11
Gain on disposal of subsidiary shares and investments in non-marketable securities, net	(27)	(160)	(217)
Gain on disposal of marketable securities, net	(119)	(28)	(82)
Deferred income taxes	(5,279)	(13,891)	1,834
Inventories write downs	3,359	3,754	3,626
Changes in operating assets and liabilities:			
Accounts receivable	29,038	12,698	240
Accounts receivable from related parties	41,229	(16,708)	27,221
Inventories	15,202	5,686	11,875
Prepaid expenses and other current assets	3,677	(1,912)	(1,163)
Accounts payable	(67,463)	(12,988)	(31,236)
Income tax payable	5,400	11,814	(2,434)
Other accrued expenses and other current liabilities	(4,925)	2,825	2,414
<b>Net cash provided by operating activities</b>	<u>29,033</u>	<u>41,250</u>	<u>34,188</u>
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment	(9,364)	(3,138)	(2,825)
Proceeds from disposal of property, plant and equipment	3	3	1
Purchase of available-for-sale marketable securities	(21,487)	(11,028)	(18,580)
Disposal of available-for-sale marketable securities	16,763	12,002	19,944
Cash paid in acquisition	---	(36)	---
Proceeds from disposal of subsidiary shares by Himax Technologies Limited	56	253	472
Purchase of investments in non-marketable securities	---	(4,531)	---
Purchase of subsidiary shares from minority interest	(351)	(120)	(88)
Refund from (increase in) refundable deposits	(3)	(20)	24
Release (pledge) of restricted marketable securities	(49)	100	(47)
<b>Net cash used in investing activities</b>	<u>(14,432)</u>	<u>(6,515)</u>	<u>(1,099)</u>

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**Himax Technologies, Inc.**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**(Amounts in Thousands of U.S. Dollars)**

	<b>Three Months Ended December 31, 2008</b>	<b>2007</b>	<b>Three Months Ended September 30, 2008</b>
<b>Cash flows from financing activities:</b>			
Distribution of cash dividends	\$ ---	\$ (39,710)	\$ ---
Proceeds from issuance of new shares by subsidiaries	824	8,307	---
Payments to acquire of ordinary shares for retirement	(3,195)	(27,879)	(90)
<b>Net cash used in financing activities</b>	<b>(2,371)</b>	<b>(59,282)</b>	<b>(90)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(169)</b>	<b>81</b>	<b>(264)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>12,061</b>	<b>(24,466)</b>	<b>32,735</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>123,139</b>	<b>119,246</b>	<b>90,404</b>
<b>Cash and cash equivalents at end of period</b>	<b>\$ 135,200</b>	<b>\$ 94,780</b>	<b>\$ 123,139</b>
<b>Supplemental disclosures of cash flow information:</b>			
Cash paid during the period for income taxes	<b>\$ 517</b>	<b>\$ 32</b>	<b>\$ 96</b>

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**Himax Technologies, Inc.**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**(Figures in Thousands of U.S. Dollars)**

	<b>Twelve Months Ended December 31,</b>	
	<b>2008</b>	<b>2007</b>
<b>Cash flows from operating activities:</b>		
Net income	\$ 93,523	\$ 112,596
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	12,318	10,260
Write-off of in-process research and development	---	1,600
Share-based compensation expenses	9,548	5,895
Minority interest, net of tax	(3,657)	(1,141)
Loss on disposal of property and equipment	89	223
Gain on disposal of subsidiary shares and investment in non-marketable securities, net	(341)	(418)
Gain on disposal of marketable securities, net	(913)	(112)
Deferred income taxes	(6,601)	(14,618)
Inventories write downs	18,028	14,824
Changes in operating assets and liabilities:		
Accounts receivable	12,318	25,971
Accounts receivable from related parties	89,882	(78,044)
Inventories	1,371	(29,602)
Prepaid expenses and other current assets	8,012	(4,477)
Accounts payable	(93,301)	26,232
Income tax payable	(1,236)	7,481
Other accrued expenses and other current liabilities	(2,306)	492
<b>Net cash provided by operating activities</b>	<b>136,734</b>	<b>77,162</b>
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	(17,490)	(18,998)
Proceeds from disposal of property, plant and equipment	32	9
Purchase of available-for-sales marketable securities	(68,892)	(52,476)
Disposal of available-for-sale marketable securities	71,172	46,303
Cash acquired in acquisition, net of cash paid	---	6,161
Proceeds from disposal of subsidiary shares and investment in non-marketable securities by Himax Technologies Limited	719	562
Purchase of investments in non-marketable securities	(4,481)	(6,321)
Purchase of subsidiary shares from minority interest	(673)	(295)
Refund from (increase in) refundable deposits	(86)	25
Release (pledge) of restricted marketable securities	(2,065)	11
<b>Net cash used in investing activities</b>	<b>(21,764)</b>	<b>(25,019)</b>

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**Himax Technologies, Inc.**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**(Figures in Thousands of U.S. Dollars)**

	<b>Twelve Months Ended December 31,</b>	
	<b>2008</b>	<b>2007</b>
<b>Cash flows from financing activities:</b>		
Distribution of cash dividends	\$ (66,817)	\$ (39,710)
Proceeds from issuance of new shares by subsidiaries	913	11,814
Payments to acquire ordinary shares for retirement	(8,656)	(39,345)
<b>Net cash used in financing activities</b>	<u>(74,560)</u>	<u>(67,241)</u>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<u>10</u>	<u>125</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	40,420	(14,973)
<b>Cash and cash equivalents at beginning of year</b>	94,780	109,753
<b>Cash and cash equivalents at end of year</b>	<u><u>\$ 135,200</u></u>	<u><u>\$ 94,780</u></u>
 <b>Supplemental disclosures of cash flow information:</b>		
Cash paid during the year for income taxes	<u>\$ 7,175</u>	<u>\$ 4,779</u>
<b>Supplemental disclosures of non-cash investing and financing activities:</b>		
Fair value of ordinary shares issued and to be issued by Himax Technologies, Inc. in the acquisition of Wisepal Technologies, Inc.	<u>\$ ---</u>	<u>\$ 46,719</u>

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**Himax Technologies, Inc.**  
**Unaudited Supplemental Data – Reconciliation Schedule**  
**(Amounts in Thousands of U.S. Dollars)**

**Gross Margin and Operating Margin Excluding Share-based Compensation and Acquisition-Related Charges:**

	Three Months Ended December 31, 2008	2007	Three Months Ended September 30, 2008
Revenues	\$ 124,278	\$ 267,100	\$ 230,066
Gross profit	26,092	65,845	56,305
Add: Share-based compensation – Cost of revenues	14	17	365
Gross profit excluding share-based compensation	26,106	65,862	56,670
Gross margin excluding share-based compensation	21.0%	24.7%	24.6%
Operating income	3,556	42,368	14,986
Add: Share-based compensation	2,387	1,559	15,062
Operating income excluding share-based compensation	5,943	43,927	30,048
Add: Acquisition-related charges –Intangible assets amortization	529	461	529
Operating income excluding share-based compensation and acquisition-related charges	6,472	44,388	30,577
Operating margin excluding share-based compensation and acquisition-related charges	5.2%	16.6%	13.3%
Net income	3,986	45,962	17,686
Add: Share-based compensation, net of tax	2,334	1,559	14,428
Add: Acquisition-related charges, net of tax	367	461	367
Net income excluding share-based compensation and acquisition-related charges	6,687	47,982	32,481
Net margin excluding share-based compensation and acquisition-related charges	5.4%	18.0%	14.1%

\*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

\*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

\*Net margin excluding share-based compensation and acquisition-related charges equals net income excluding share-based compensation and acquisition-related charges divided by revenues

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**Himax Technologies, Inc.**  
**Unaudited Supplemental Data – Reconciliation Schedule**  
**(Amounts in Thousands of U.S. Dollars)**

**Gross Margin and Operating Margin Excluding Share-based Compensation and Acquisition-Related Charges:**

	<b>Twelve Months Ended December 31,</b>	
	<b>2008</b>	<b>2007</b>
Revenues	\$ 832,799	\$ 918,211
Gross profit	204,106	202,048
Add: Share-based compensation – Cost of revenues	435	422
Gross profit excluding share-based compensation	204,541	202,470
Gross margin excluding share-based compensation	24.6%	22.1%
Operating income	85,018	103,905
Add: Share-based compensation	22,262	20,321
Operating income excluding share-based compensation	107,280	124,226
Add: Acquisition-related charges –Intangible assets amortization	2,115	1,944
– In-process R&D write off	---	1,600
Operating income excluding share-based compensation and acquisition-related charges	109,395	127,770
Operating margin excluding share-based compensation and acquisition-related charges	13.1%	13.9%
Net income	93,523	112,596
Add: Share-based compensation, net of tax	21,575	19,699
Add: Acquisition-related charges, net of tax	871	3,544
Net income excluding share-based compensation and acquisition-related charges	115,969	135,839
Net margin excluding share-based compensation and acquisition-related charges	13.9%	14.8%

\*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

\*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

\*Net margin excluding share-based compensation and acquisition-related charges equals net income excluding share-based compensation and acquisition-related charges divided by revenues

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**Diluted Earnings Per Share Excluding Share-based Compensation and Acquisition-Related Charges:**

	<b>Three Months Ended December 31, 2008</b>	<b>Twelve Months Ended December 31, 2008</b>
Diluted GAAP EPS	\$0.02	\$0.49
Add: Share-based compensation per diluted share	\$0.01	\$0.11
Add: Acquisition-related charges per diluted share	\$---	\$---
Diluted non GAAP EPS excluding share-based compensation and acquisition-related charges	\$0.03	\$0.60

Numbers do not add up due to rounding

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