



Himax Announces \$20 Million Share Buyback Program

Tainan, Taiwan, December 4, 2024 - Himax Technologies, Inc. ("Himax" or "Company") (Nasdaq: HIMX) today announced that its Board of Directors has approved a share buyback program. The program authorizes the Company to repurchase up to \$20 million of the Company's American Depositary Shares ("ADSs") in the open market or through privately negotiated transactions. The program will take effect immediately, does not obligate Himax to repurchase any specific amount of ADSs and may be modified or suspended at the Company's discretion at any time.

"Since our IPO in 2006, Himax has returned more than one billion dollars to shareholders through buybacks and dividends. This share buyback program underscores our commitment to enhancing shareholder value and confidence in Himax's market leadership and long-term growth prospects, particularly in automotive, AI, WLO, and OLED. Our diversified portfolio positions us well to better weather market fluctuations while capitalizing on growth opportunities across multiple sectors," stated Jordan Wu, President and Chief Executive Officer of Himax.

"Concurrently, we continue to make strategic investments in high-growth sectors, reinforcing our commitment to driving innovation and delivering long-term value for our shareholders," concluded Jordan Wu.

About Himax Technologies, Inc.

Himax Technologies, Inc. (NASDAQ: HIMX) is a leading global fabless semiconductor solution provider dedicated to display imaging processing technologies. The Company's display driver ICs and timing controllers have been adopted at scale across multiple industries worldwide including TVs, PC monitors, laptops, mobile phones, tablets, automotive, ePaper devices, industrial displays, among others. As the global market share leader in automotive display technology, the Company offers innovative and comprehensive automotive IC solutions, including traditional driver ICs, advanced in-cell Touch and Display Driver Integration (TDDI), local dimming timing controllers (Local Dimming Tcon), Large Touch and Display Driver Integration (LTDI) and OLED display technologies. Himax is also a pioneer in tinyML visual-AI and optical technology related fields. The Company's industry-leading WiseEye™ Ultralow Power AI Sensing technology which incorporates Himax proprietary ultralow power AI processor, always-on CMOS image sensor, and CNN-based AI algorithm has been widely deployed in consumer electronics and AIoT related applications. Himax optics technologies, such as diffractive wafer level optics, LCoS microdisplays and 3D sensing solutions, are critical for facilitating

emerging AR/VR/metaverse technologies. Additionally, Himax designs and provides touch controllers, OLED ICs, LED ICs, EPD ICs, power management ICs, and CMOS image sensors for diverse display application coverage. Founded in 2001 and headquartered in Tainan, Taiwan, Himax currently employs around 2,200 people from three Taiwan-based offices in Tainan, Hsinchu and Taipei and country offices in China, Korea, Japan, Germany, and the US. Himax has 2,683 patents granted and 390 patents pending approval worldwide as of September 30, 2024.

<http://www.himax.com.tw>

Forward Looking Statements

Factors that could cause actual events or results to differ materially from those described in this conference call include, but are not limited to, the effect of the Covid-19 pandemic on the Company's business; general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortage in supply of key components; changes in environmental laws and regulations; changes in export license regulated by Export Administration Regulations (EAR); exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2023 filed with the SEC, as may be amended.

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