Drive for better vision

Nasdaq : HIMX

2025 Q3 Earnings Updates

Forward Looking Statements

Factors that could cause actual events or results to differ materially from those described in this conference call include, but are not limited to, the effect of the Covid-19 pandemic on the Company’s business; general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortage in supply of key components; changes in environmental laws and regulations; changes in export license regulated by Export Administration Regulations (EAR); exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2024 filed with the SEC, as may be amended. Images of devices depicted in this presentation may be representative of those in which Himax has specification, or for reference-only and may not be associated with actual bill-of-material or design-win in the displayed image. Any association of such, without a confirmed disclosure of such by the Company or the Company's customer are coincidental. Himax is under strict customer disclosure guidelines on the release of such information.

2025 Q3 Financial Summary

Revenues & EPS greatly exceeded guidance; GM in-line

Revenues $199.2M **Significantly Outperform**

- Decrease 7.3% QoQ
- Guidance: Decrease 12.0% to 17.0% QoQ

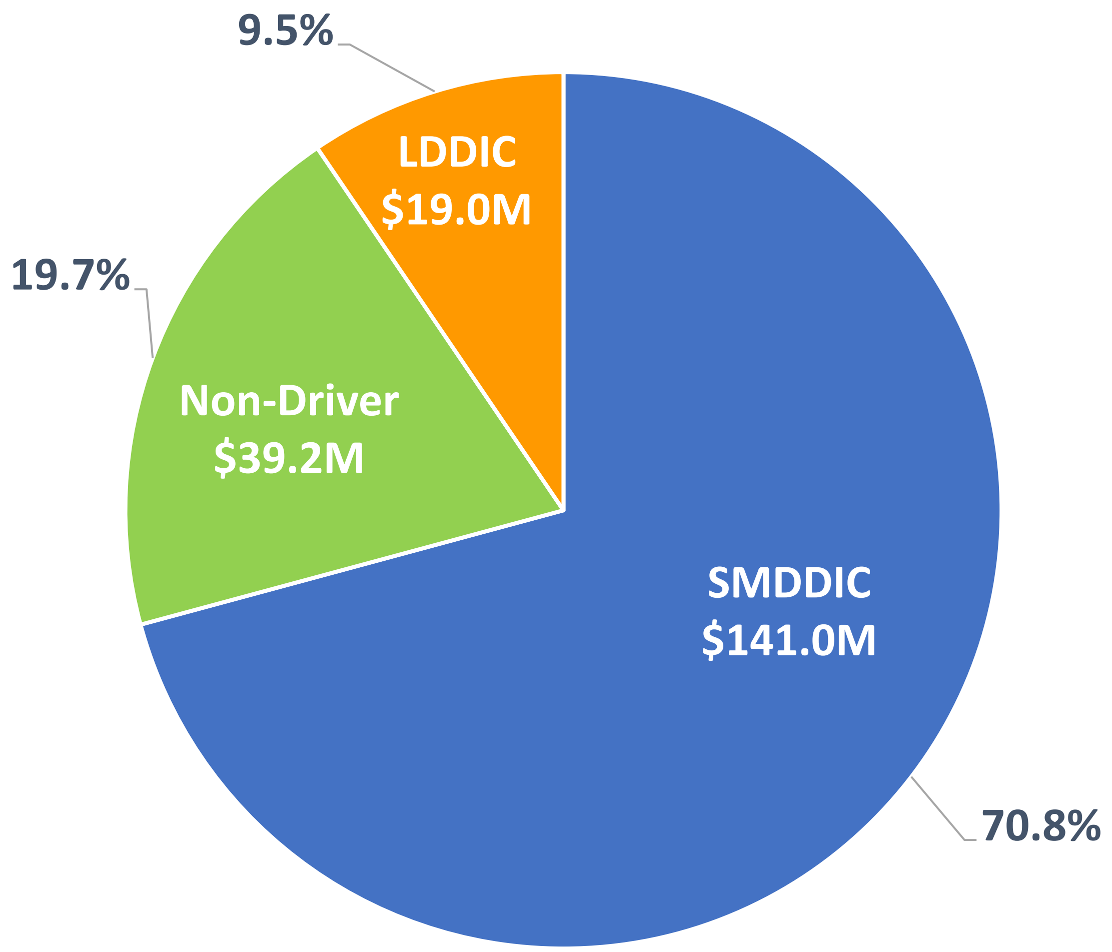
GM 30.2%

- Decrease 1% QoQ
- Guidance: Around 30%

EPS +0.6 Cents **Significantly Outperform**

- Guidance: Loss 2.0 ~ 4.0 cents

2025 Q3 Sales & Breakdown



2025 Q3 Financial Summary by Segment

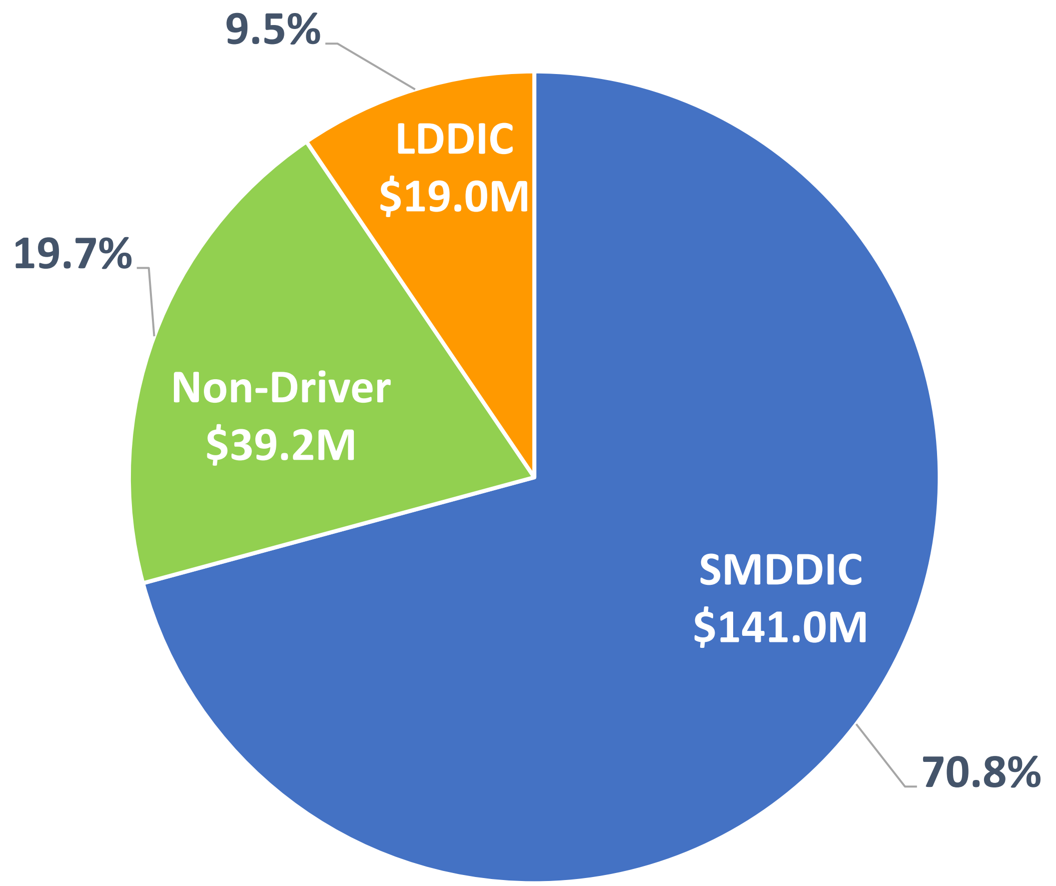
LDDIC Revenue $19.0M
- -23.6% QoQ

SMDDIC Revenue $141.0M
- -2.4% QoQ

Auto Driver Sales single digit increase QoQ
- Outperformed guidance of a slight decrease
- Replenishment in both TDDI and DDIC products
- Auto business > 50% of total sales

Non-Driver Revenue $39.2M
- -13.7% QoQ
- Outperformed guidance due to increased auto Tcon shipment
- Dominant market share in auto Tcon

2025 Q3 Sales & Breakdown



2025 Q3 Operating Expenses & Profits

Operating Expenses $60.7M
- +24.2% QoQ / Flat YoY
- QoQ : Primarily from annual employee bonus awarded at end of September each year
- Continued strict budget and expense controls amid ongoing macro challenges

Operating Income -$0.6M
- 2Q25 $18.1M / 3Q24 $5.9M
- QoQ down from lower sales and GM as well as higher employee bonus expense
- Q3 employee bonus expense was $8.1M, compared to $0.8M last quarter

Operating Margin -0.3%
- 2Q25 8.4% / 3Q24 2.6%

Net Profit $1.1M
- 2Q25 $16.5M / 3Q24 $13.0M

EPS 0.6 cents
- 2Q25 9.5 cents / 3Q24 7.4 cents

Balance Sheet as of September 30, 2025

Q3 Free Cash Balance

$278.2M

Q3 Inventories

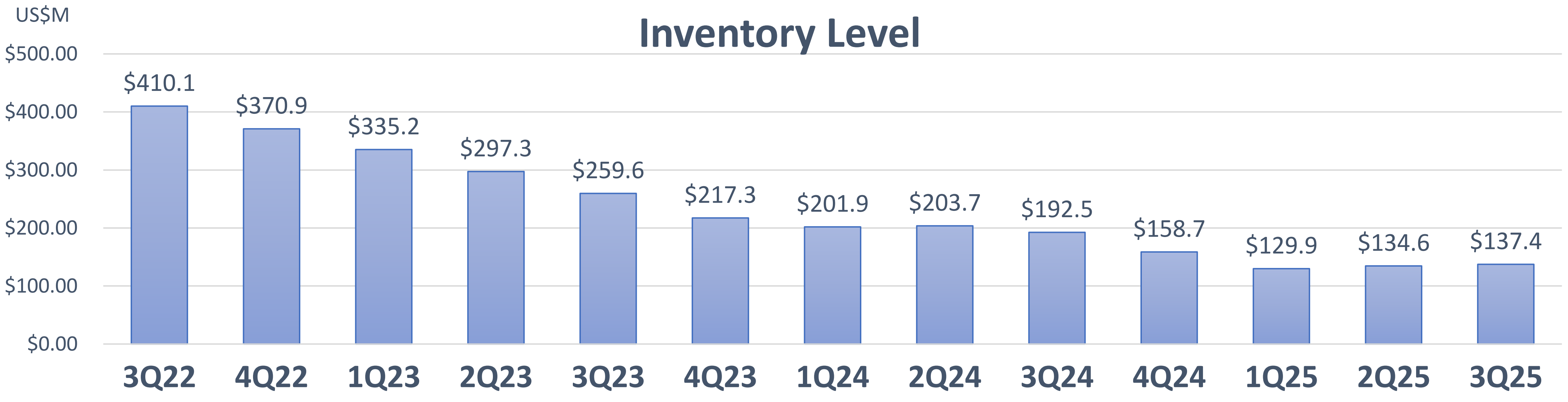
$137.4M

Q3 Free Cash Balance decreased from last quarter

- 2Q25 $332.8M / 3Q24 $206.5M
- Mainly due to annual payments of $64.5M for dividend and $13.1M for employee bonus

Q3 Operating Cash Inflow $6.7M vs. $60.5M in Q2

- Higher Q3 payments for inventory
- $13.1M employee bonus



2025 Q4 Guidance

Revenues	Flat QoQ
Gross Margin	Flat to slightly up QoQ
Net Profit	2.0 cents to 4.0 cents per diluted ADS

2025 Q4 Outlook

Panel customers continue to adopt a make-to-order model and maintain low inventory

Auto display IC demand visibility remains low as customers continue to act conservatively and sustain lean inventory

Remain optimistic about automotive business outlook for the next few years

Continue to focus on the expansion into emerging areas beyond display ICs

- Ultralow power AI, CPO, and smart glasses
- High growth potential + High added value + High technological barriers

2025 Q4 Outlook – Automotive Business

Nearly 2 decades of experience, offering industry's most advanced & comprehensive auto display IC solutions (LCD & OLED)

Himax holds No.1 global market share across all segments of auto display ICs

Smart interiors are driving demand for larger, higher-resolution, and OLED automotive displays, a trend Himax is well positioned to capitalize on

Further growth in auto TDDI and Tcon

- Both relatively new display solutions for vehicles
- Successfully designed into hundreds of projects worldwide

Shipment remains solid for auto DDIC for displays without touch function

Auto OLED display adoption to grow rapidly starting in 2027

2025 Q4 Outlook – Beyond Display ICs

Committed to new business areas: Ultralow power AI, CPO, and smart glasses

- Himax establishing significant technical foundation & strong patent portfolio

WiseEye AI

- Enables battery-powered endpoint devices with real-time analysis, precise recognition, and environmental awareness at ultralow power consumption of a few mW
- Notable progress with leading NB brands
- Widely deployed in smart door lock, palm vein authentication & smart home with top-tier global customers
- WiseEye module features simple design & ease of integration, suitable for diverse AIoT
- Strong design-in traction in smart glasses due to extremely demanding low power
- WiseEye business entering rapid growth, becoming one of key growth engines

2025 Q4 Outlook - WLO for CPO Updates

Himax-FOCI partnership to integrate WLO into CPO for AI MCM

- First-gen solution being validated by anchor customers/partners
- Working toward the goal of 2026 MP readiness
- Himax and FOCI are collaborating with leading customers and partners for future-generation high-speed transmission
- Explosive bandwidth demands of HPC & AI, while addressing the pain point of overheating
- CPO to become a major revenue and profit contributor in the years ahead

2025 Q4 Outlook – Smart Glasses

Generative AI & LLMs are fueling a resurgence in smart glasses, next high-growth & high-volume market opportunity

Himax one of the few to possess 3 critical enabling technologies for smart glasses

- **Intelligent sensing**: Always-on, ultralow power contextual awareness, significantly enhances the interactivity and perception of smart glasses while preserving battery life
- **Microdisplay:** Front-lit LCoS Microdisplay with optimal combination of size, weight, power consumption, and cost, while delivering high brightness & high color saturation in full-color display. Over a decade of MP experience with leading tech names
- **Nano-optics**: WLO technology for advanced nano-optical foundry service for selected customers developing waveguide solutions

Sales from AR/AI glasses-related applications to grow substantially over the next few years

2025 Q4 Outlook - LDDIC

Q4 LDDIC sales to increase single-digit QoQ

- New notebook TDDI projects entering MP
- Customers' restocking monitor IC products following several subdued quarters

Advanced next-gen display technology for faster data, lower latency, improved power efficiency, and high-speed interfaces in premium & gaming displays

- Growing demand for premium NB with OLED and touch feature. Comprehensive IC offerings for both LCD & OLED
- Multiple projects for OLED displays & gaming monitors and notebooks underway with leading panel makers in Korea and China

2025 Q4 Outlook – SMDDIC

Q4 SMDDIC sales to slight decline QoQ

Auto driver IC (DDIC & TDDI)

- Driver sales to increase single digit QoQ, due to continued adoption of TDDI technology
- TDDI market share > 50%
- Solid DDIC shipment volume for non-touch applications (e.g. dashboard, HUDs, and rear/side mirrors); DDIC with long product lifecycles

2025 Q4 Outlook – Auto Advanced Technologies

Himax

LTDI for ultra-large touch displays

- Led the industry by introducing LTDI and commencing MP in Q3 2023
- More projects to MP starting 2026

Single-chip TDDI integrating local dimming Tcon for smaller displays with form factor & budget constraints

- Reduces overall system cost & improves power efficiency

For high end displays, Himax showcased industry's first OLED touch IC that supports both tactile knobs & capacitive touch keys

Continue to advance interactive display technologies that enhance driver safety & cabin ergonomics

2025 Q4 Outlook – Auto OLED Updates

Auto OLED

- OLED panel adoption in auto displays to accelerate starting in 2027
- Offering both ASIC OLED driver/Tcon solutions and standard ICs, while co-developing new custom ASIC with major panel makers to meet diverse requirement
- On-cell touch industry-leading SNR for glove-wearing/wet-finger operations. Already MP; Increasing adoption by global leading brands
- Leverage nearly 2 decades of expertise, strong partnerships and a proven MP record

2025 Q4 Outlook – Smartphone and Tablet

LCD Smartphone & Tablet IC sales both to decline QoQ

- Customers pulled forward purchases in prior quarters

OLED Smartphone : Solid progress with KR/CN panel partners. Ramp in Q4 2025, volume to increase further in the following quarters

OLED Tablet

- Several new projects with top-tier brands to MP heading into 2026
- Developing value-added features (e.g. active stylus, ultra slim bezel, HFR) to further enhance product differentiation & competitiveness

Non-driver Business Updates

Himax

Q4 non-driver revenue to increase single-digit QoQ

Q4 Tcon sales to be flat QoQ

- Q4 auto Tcon sales to increase single digit QoQ, strong pipeline of 200+ design-win gradually entering MP
- Tcon for monitor, NB and TV to decline QoQ as customers pulled forward inventory during prior quarters

FY25 auto Tcon sales poised to increase by approximately 50% YoY

Sustained auto Tcon growth into 2026

Non-driver Business – Tcon Innovation

Continue to lead in automotive Tcon innovation

- New generation local dimming Tcons offer advanced features such as edge sharpness and high dynamic range

HUD rapidly emerging, fueling demand for advanced Tcon

- Launched an integrated Tcon that features the industry’s first full-area selectable local de-warping function, combined with Himax’s market-leading local dimming and OSD technologies
- Supports a broad range of HUD architectures: Windshield HUD, Augmented Reality HUD, and Panoramic HUD, accommodating diverse design & cost

WiseEye™ Ultralow Power AI Sensing

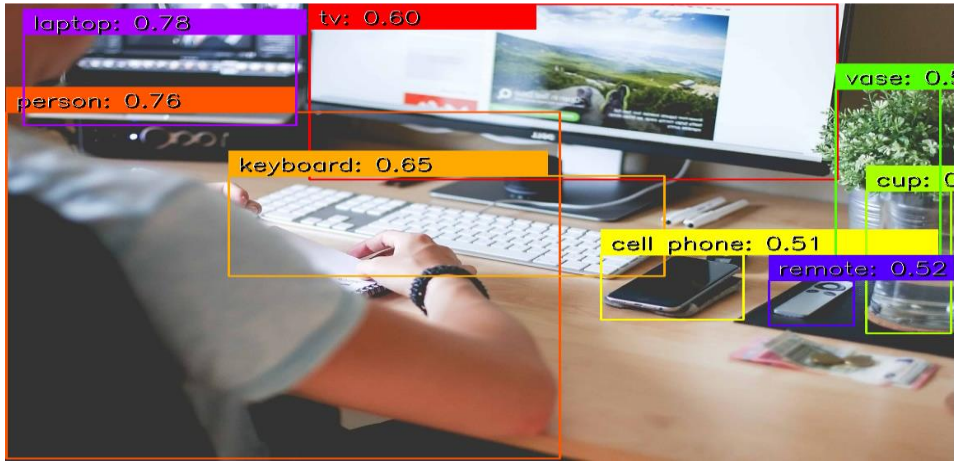
WiseEye is uniquely positioned:

- context-aware, on-device AI inferencing
- industry-leading power efficiency of just a few milliwatts
- compact form factor
- industrial-grade security

Expanding adoption across NB, tablets, surveillance, access control, smart home and, more recently, smart glasses

WiseEye™

Context-aware, on-device AI inferencing



WiseEye – Diverse AI Applications

NB:

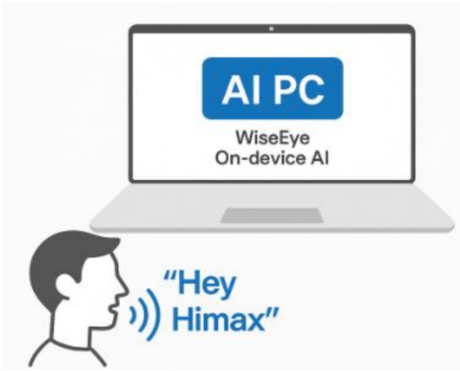
- Human presence detection gaining traction among leading NB brands
- Additional feature upgrades are being developed with notebook customers
    - Gesture recognition, allowing page scrolling or volume adjustment without keyboard
    - Voice-activated keyword-spotting, enabling continuous audio monitoring

Human Presence Detection

Posture Reminders

Gesture Recognition

Keyword Spotting



WiseEye – Diverse AI Applications

Surveillance:

- WiseEye enhances security with accurate human-object distinction and event-driven activation
- Shipments to leading China smart door lock vendors already underway
- Partnering with world-leading door lock manufacturers
- Introducing bimodal solution combining palm vein and facial authentication, with several of the projects slated for MP in 2026
- Himax solution complies with Europe’s General Data Protection Regulation (GDPR)

European Commission GDPR General Data Protection Regulation

Smart Door Lock

Palm Vein + Facial Bimodal Authentication

WiseEye™ Module

Numerous production-ready modules for AIoT

- Pre-trained low-/no-code AI for diverse use cases
- Making AI simple and accessible, accelerating innovation & scaling of products

Adopted by leading brands’ upcoming smart home appliances

PalmVein Module

- Rapidly securing design wins (smart access, workforce management, smart door locks)

Many of our WiseEye Module projects are scheduled to enter mass production in 2026

Low-Code / No-Code AI

WiseEye in AR and AI Glasses

Growing WiseEye adoption in smart glasses across major tech companies, brands and startups worldwide

WiseEye enables instant responsiveness for various AI applications while extending battery life

Always-on outward vision sensing for surrounding perception, object recognition and spatial awareness

Precise inward vision sensing tracking eye movements, gaze direction, and pupil dynamics for natural & intuitive user interactions

Smart Glasses + WiseEye AI

Eye & Gaze Tracking

+

Always-on AI Sensing

Dual-Edge Front-Lit LCoS Microdisplay

Targeting see-through AR Glasses

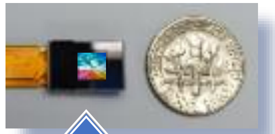
Optimal combination of form factor, weight, power efficiency, performance, and cost, while offering ultra-high luminance and vibrant RGB display

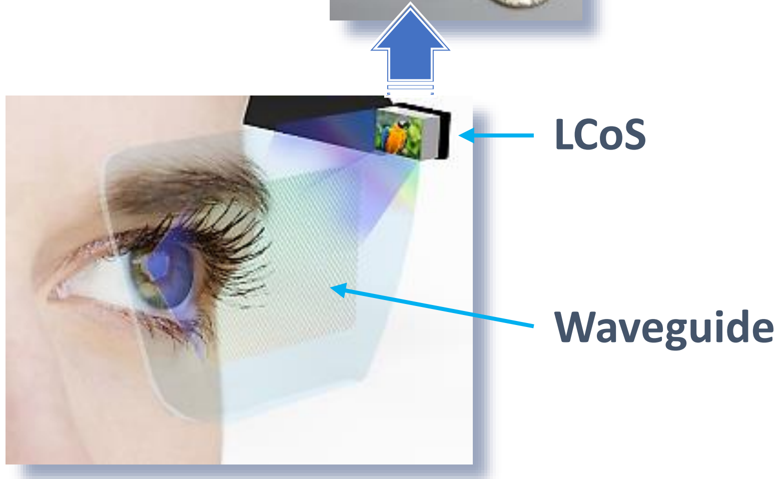
- 0.09 c.c. size and 0.2 g weight
- Ultra-luminous 350k nits and 1 lumen output of just 250mW power consumption

Samples of Front-lit LCoS released early this quarter

- Being actively evaluated by several leading global tech giants & specialized AR glasses makers

Front-Lit LCoS Microdisplay





- 0.2 g weight
- 0.09 c.c. form factor
- 350K-nit brightness
- Excellent color performance

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Drive for better vision