



*Drive for better vision*



*Himax*

Nasdaq : HIMX

*2025 Q4 and Full Year Earnings Updates*

# Forward Looking Statements



Factors that could cause actual events or results to differ materially from those described in this conference call include, but are not limited to, the effect of the Covid-19 pandemic on the Company's business; general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortage in supply of key components; changes in environmental laws and regulations; changes in export license regulated by Export Administration Regulations (EAR); exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2024 filed with the SEC, as may be amended. Images of devices depicted in this presentation may be representative of those in which Himax has specification, or for reference-only and may not be associated with actual bill-of-material or design-win in the displayed image. Any association of such, without a confirmed disclosure of such by the Company or the Company's customer are coincidental. Himax is under strict customer disclosure guidelines on the release of such information.



# 2025 Q4 Financial Summary



**EPS at the high-end of guidance range;  
Revenues & GM in-line**

**Revenues \$203.1M**

- Increase 2.0% QoQ
- Guidance: Flat QoQ

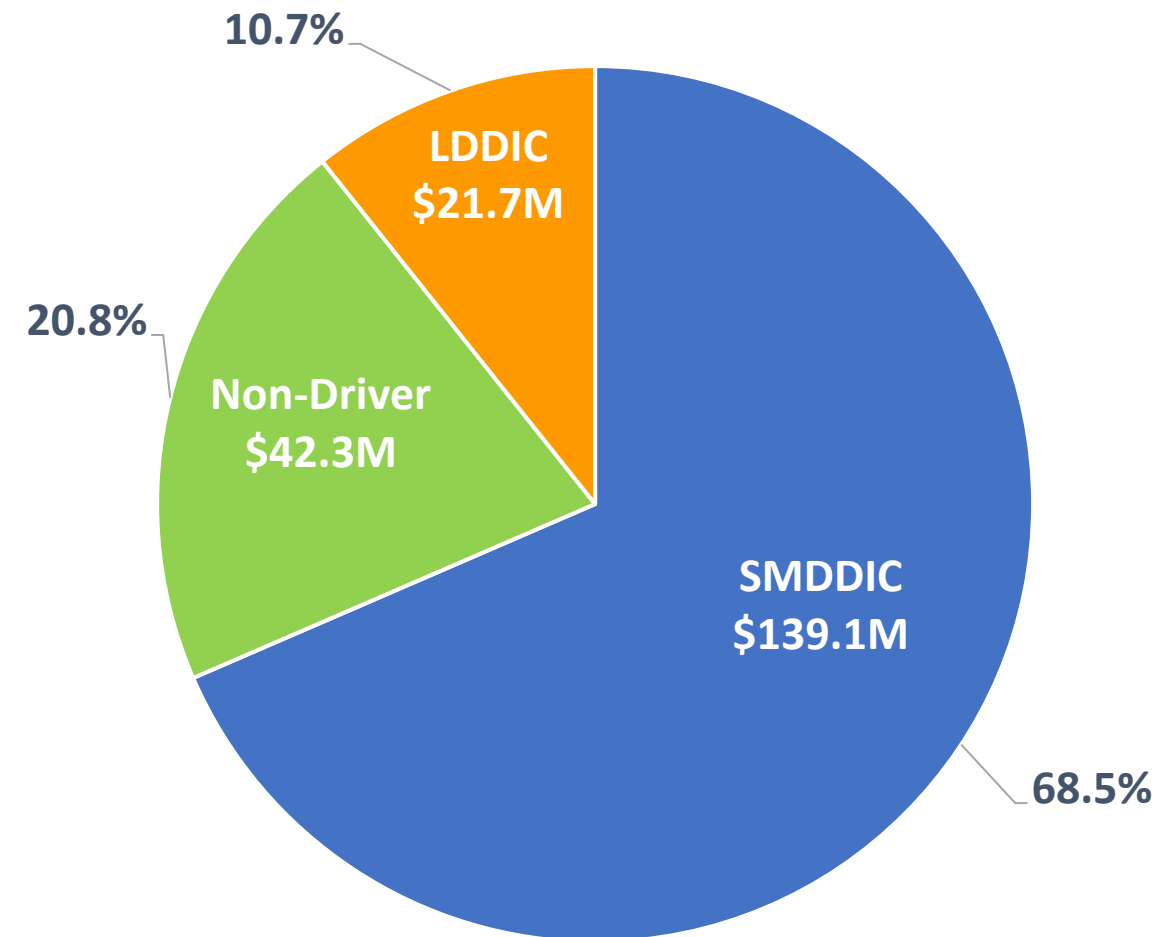
**GM 30.4%**

- Increase 0.2% QoQ
- Guidance: Flat to slightly up QoQ

**EPS 3.6 Cents    High-end of guidance**

- Guidance: 2.0 ~ 4.0 cents

**2025 Q4 Sales & Breakdown**



# 2025 Q4 Financial Summary by Segment



## LDDIC Revenue \$21.7M **Beat**

- +14.2% QoQ
- Rush orders for both TV & NB IC products
- Customers restocking TV and monitor ICs
- New NB TDDI projects MP

## SMDDIC Revenue \$139.1M

- -1.3% QoQ

## Auto Driver Sales ~10% increase QoQ

- Widespread adoption of TDDI technology

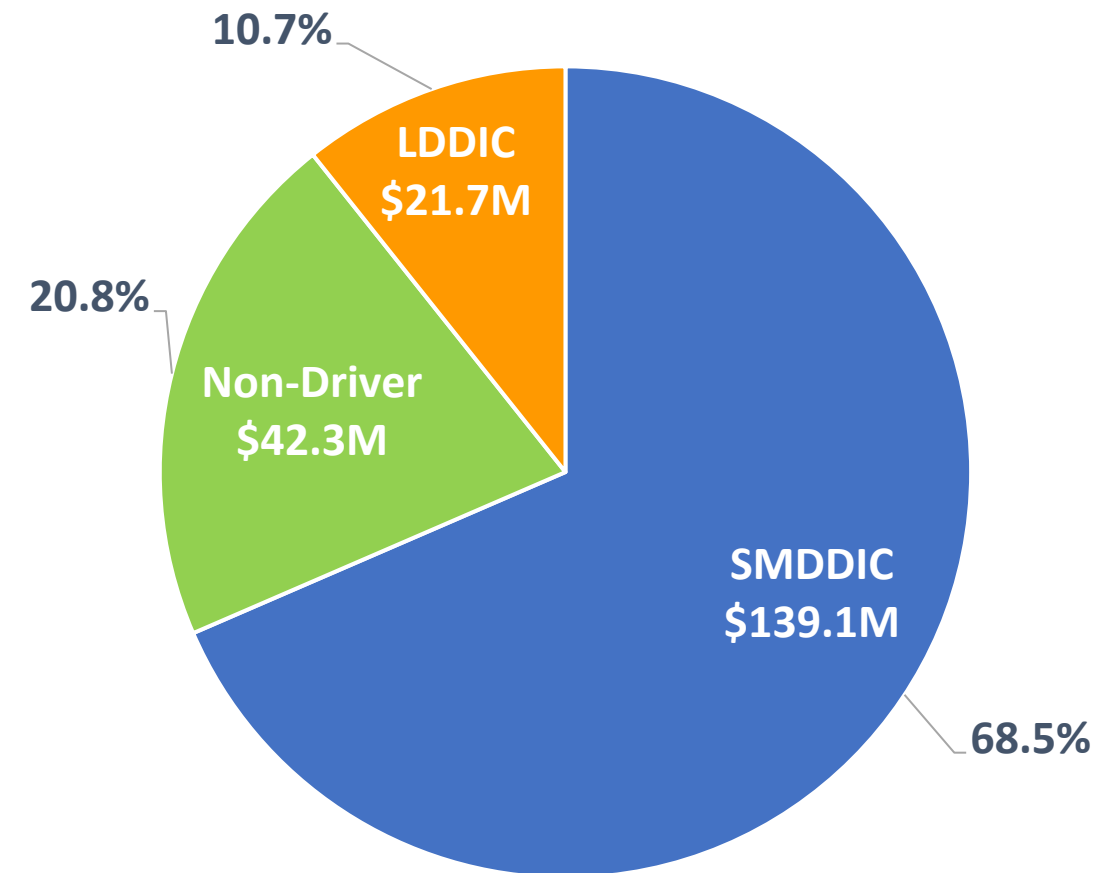
## FY25 auto IC sales YoY up single digit

- Outpacing the auto market

## Non-Driver Revenue \$42.3M

- +7.9% QoQ
- Increased ASIC Tcon + Robust auto Tcon shipment

## 2025 Q4 Sales & Breakdown



# 2025 Q4 Operating Expenses & Profits



## **Operating Expenses \$54.9M**

- -9.6% QoQ / +11.6% YoY
- Continued strict budget and expense controls amid ongoing macro challenges

## **Operating Income \$6.8M**

- 3Q25 -\$0.6M / 4Q24 \$23.1M

## **Operating Margin 3.4%**

- 3Q25 -0.3% / 4Q24 9.7%

## **Net Profit \$6.3M**

- 3Q25 \$1.1M / 4Q24 \$24.6M

## **EPS 3.6 cents**

- 3Q25 0.6 cents / 4Q24 14.0 cents

# 2025 Full Year Financial Summary



## Revenues \$832.2M

- -8.2% YoY

## GM 30.6%

- 30.5% in 2024

## Operating Expenses \$210.2M

- +1.1% YoY

## Operating Income \$44.1M

- 2024 \$68.2M

## Operating Margin 5.3%

- 2024 7.5%

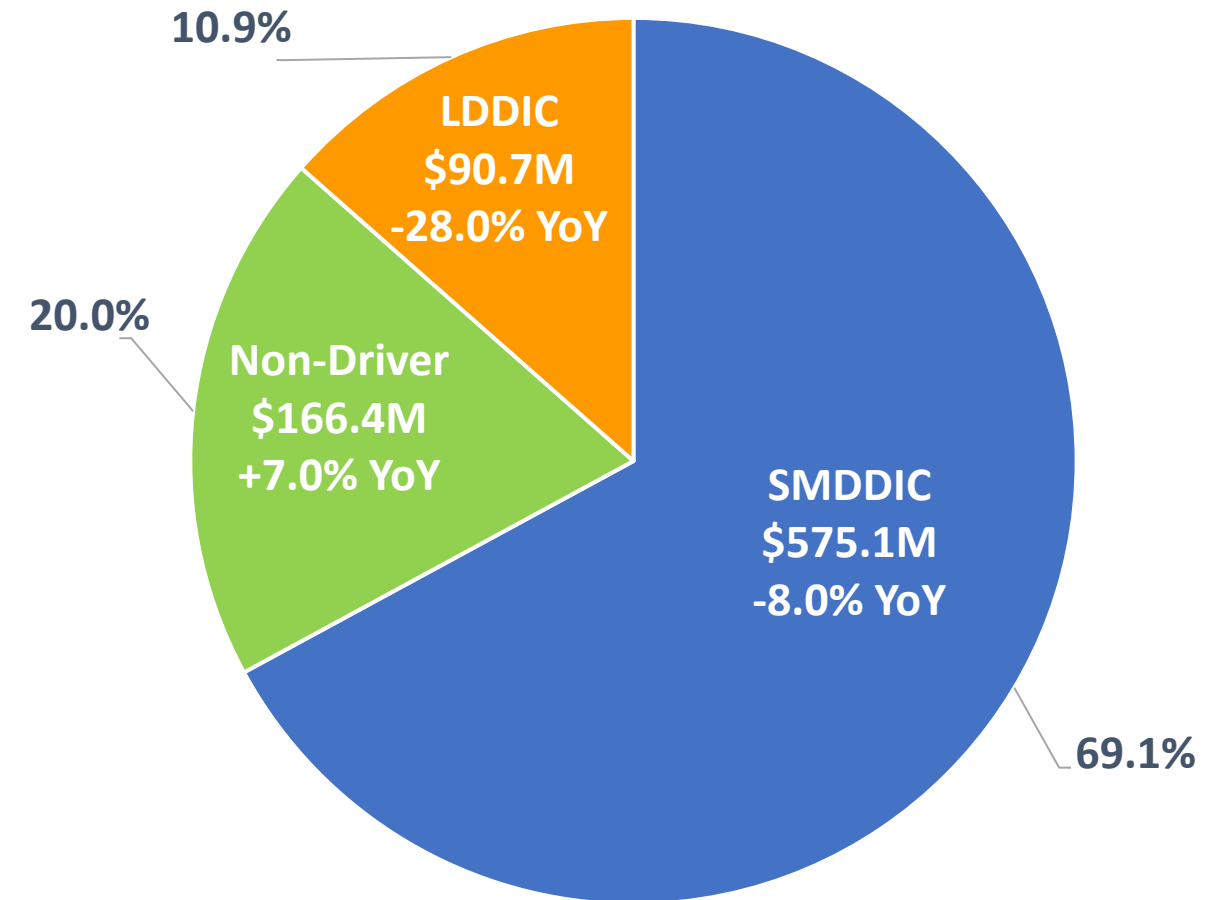
## Net Profit \$43.9M

- 2024 \$79.8M

## EPS \$0.25

- 2024 \$0.46

## 2025 Full Year Sales & Breakdown





# Balance Sheet as of December 31, 2025



**Q4 Free Cash Balance**

**\$286.2M**

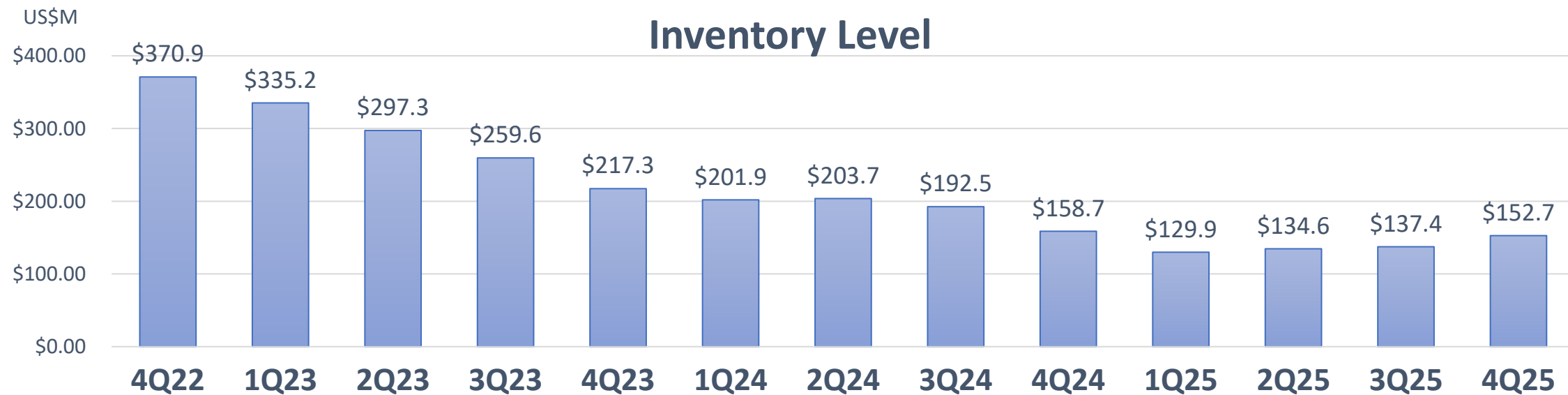
**Q4 Inventories**

**\$152.7M**

**Q4 Free Cash Balance increased from last quarter**

- 3Q25 \$278.2M / 4Q24 \$224.6M

**Q4 Operating Cash Inflow \$16.8M vs. \$6.7M in Q3**



# 2026 Q1 Guidance



**Revenues**

Decline 2.0% to 6.0% QoQ

**Gross Margin**

Flat to slightly down QoQ

**Net Profit**

2.0 cents to 4.0 cents per diluted ADS



**Market under pressure from ongoing macro uncertainty**

**Memory price increase further weighs on market sentiment for electronics**

**Automotive segment is more immune to memory fluctuations**

**Limited annual auto sector visibility amid the backdrop of uncertain government policy and consumer sentiment**

**Q1 sales to be trough of the year. Q2 sales up**

**Business momentum to steadily improve in 2H as customer inventories remain lean & new auto projects MP**

**Continued growth in non-driver IC businesses (Tcon & WiseEye) provide incremental support**

# 2026 Q1 Outlook – Automotive Business



**Optimistic about our long-term automotive business outlook**

## **Market Share:**

- 40% dominant market share in DDIC
- Well over half in TDDI

**Strong technology leadership in all emerging automotive display areas**

- Local dimming Tcon, LTDI, Tcon for HUDs, OLED panels, Micro LED

**Automotive market still offers significant upside: Rapid innovation and ongoing advancements in smart cabin & more vivid, intuitive and immersive displays**

- Knob-on-display, curved display, large-sized HUD on windshield, Micro LED for both interior & exterior of the vehicle

## Ultralow power AI, Front-lit LCoS microdisplay & waveguide and WLO

- Becoming new meaningful growth drivers; Improve our product mix & profitability

## WiseEye AI

- We are differentiated by offering total solutions
- Enables battery-powered endpoint devices across a broad range of new AI applications
- A broad portfolio of WiseEye-powered endpoint AI solutions showcased at CES
  - Smart home, security and surveillance, automotive, smart city, access control, AI PCs and smart glasses
- After years of R&D & promotion, we expect very strong growth for WiseEye starting 2026



**AI is fueling a resurgence in smart glasses, creating new opportunities for WiseEye AI and LCoS Microdisplays**

**WiseEye AI:** Enhance device interactivity

- Outward-facing environmental awareness and object recognition
- Inward-facing eye-tracking and iris authentication

**LCoS:** Proprietary Front-lit LCoS with optimal combination of size, weight, power consumption, resolution and cost

- Full-color and ultra-brightness green-only modes
- Working closely with multiple waveguide partners across China, Europe, Israel, Japan, Taiwan and the U.S.
- Several joint demos at CES

## Himax-FOCI partnership to integrate WLO into CPO

- 2026 main goal is to complete MP readiness; small quantity shipment for 2026
- Actively advancing multiple future generations of high-speed optical transmission technologies and advanced CPO architectures
- Finalizing manufacturing process for a design supporting 6.4T transmission bandwidth
- FOCI successfully completed an equity rights issue of NT\$3.16 billion to fund equipment purchases and prepare for CPO MP
  - Himax participated in the share subscription, demonstrating our strong partnership
- CPO to become an important revenue and profit contributor in the years ahead

## Q1 LDDIC sales to increase single-digit QoQ

- Continued replenishment of TV IC product from Chinese panel customers

## Our focus in notebook is on premium models featuring touch & OLED

- Comprehensive IC offerings for both LCD & OLED
- Touch IC for OLED NB Q1 MP with a leading NB vendor, a milestone for another key application for our OLED on-cell touch beyond automotive



## Tcon solutions a pillar of our NB display IC portfolio

- Expand NB Tcon portfolio to address diverse design & cost considerations
- Support a wide range of panel resolutions, refresh rates, gaming applications, with a strong focus on power efficiency, critical for thin-and-light AI PCs



**Q1 SMDDIC sales to decline single-digit QoQ**

**Auto driver IC (DDIC & TDDI)**

- Sales to decrease double digit QoQ, following 2 consecutive quarters of order replenishment
- Seasonal softness due to Lunar New Year holidays + tapering effect of subsidy programs in major markets

**Long-term competitive position remains solid, supported by hundreds of design wins already secured across TDDI, DDIC, Tcon, and an expanding OLED portfolio**

**Our diversified foundry footprint enables supply flexibility and allows us to better navigate shifts in customer demand**

## **LTDI for ultra-large touch displays**

- Led the industry by introducing LTDI and commencing MP in 2023
- Meaningful LTDI sales contributions starting this year

## **Single-chip TDDI integrating local dimming Tcon for smaller displays with form factor & budget constraints**

- Reduces cost & improves power efficiency

## **Auto OLED**

- Offers both ASIC OLED driver/Tcon solutions and standard ICs, while co-developing new ASIC with major panel makers to meet diverse needs
- On-cell touch industry-leading SNR for glove-wearing/wet-finger operations; Already MP, increasing adoption by global leading brands

## Smartphone IC sales to increase QoQ

- New OLED solutions began MP with a leading panel maker for a leading SMP brand's mainstream model

## Tablet IC sales to increase QoQ

- IC shipment for new premium OLED tablet
- Developing value-added features (e.g. active stylus, ultra slim bezel, HFR, power saving) to capture more semiconductor content in premium tablets while reinforcing competitive edge



**Q1 non-driver revenue to decrease single-digit QoQ**

**Q1 Tcon sales to decline single digit QoQ**

- Absence of ASIC Tcon shipments to a leading projector customer
- Moderation in auto Tcon shipments following several quarters of growth

**FY25 auto Tcon sales grew ~ 50% YoY. Expect sustained auto Tcon growth backed by hundreds of secured design-wins**

**Tcon for monitor, NB and TV to increase QoQ as customers replenishing inventory for high-end products**

# Non-driver Business – Tcon for HUDs



HUD poised to become a central element of next-generation smart cockpits, fueling demand for advanced Tcon

- Launched a multifunctional integrated Tcon featuring the industry's first full-area selectable local de-warping, combined with local dimming and OSD
- Supports a broad range of HUD architectures: Windshield HUD, Augmented Reality HUD, and Panoramic HUD





# WiseEye™ Ultralow Power AI Sensing



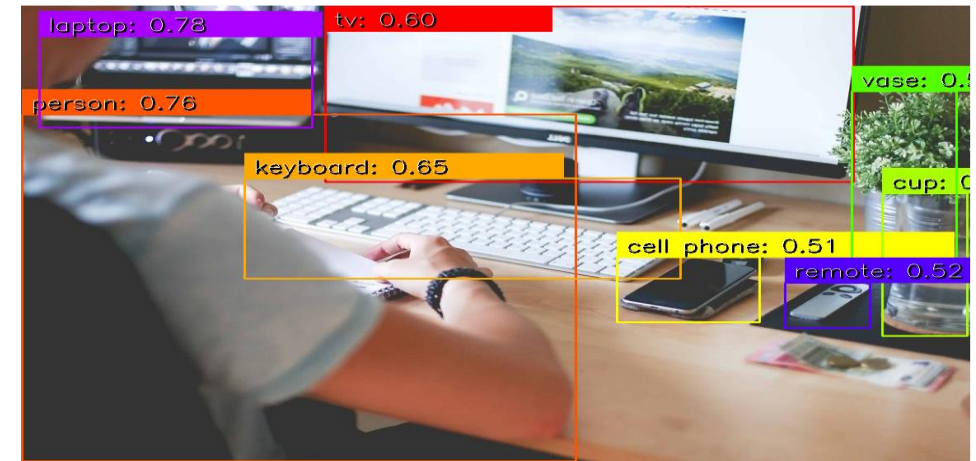
**WiseEye is an ultralow power AI sensing total solution, targeting endpoint device markets**

- Context-aware, on-device AI inferencing
- Industry-leading power efficiency of just a few milliwatts
- Compact form factor
- Industrial-grade security
- Pre-trained no-code/low-code AI

**Expanding adoption across NB, surveillance, access control, smart home/retail and, more recently, smart glasses**

**WiseEye™**

**Context-aware, on-device AI inferencing**





# WiseEye – Diverse AI Applications



## NB:

- Human presence detection already expanding adoption among leading brands
- Additional feature upgrades being developed with notebook customers
  - Gesture recognition, allowing page scrolling or volume adjustment without keyboard
  - Voice-activated keyword-spotting, enabling continuous audio monitoring

### Human Presence Detection



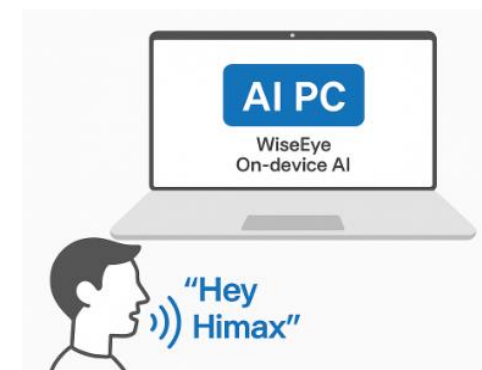
### Posture Reminders



### Gesture Recognition



### Keyword Spotting



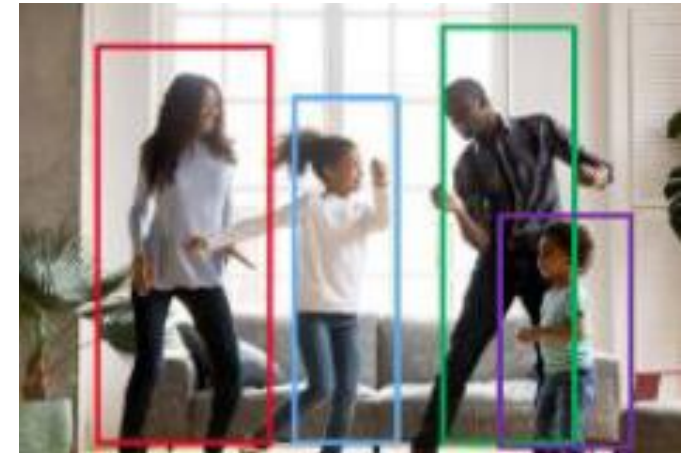
# WiseEye – Diverse AI Applications



## Surveillance: Newly introduced WiseGuard

- Accurately detecting and tracking multiple individuals (presence, location, movement)
- Proactive and continuous: Anticipate and capture important events in advance
- Performs always-on sensing and AI processing at single digit mini-watt level
- Enabling up to 5 years of battery life
- High-precision event detection up to 10 meters and under extreme low light environments

## Multiple Individuals Tracking



## Low light Detection



# WiseEye in AR and AI Glasses



Always-on outward vision sensing for environmental awareness, object recognition and spatial mapping

Precise inward vision sensing for iris authentication & tracking eye movements, gaze direction, and pupil dynamics for natural & intuitive human-machine interaction

Growing WiseEye adoption in smart glasses across global tech names, solution platform providers, and smart glasses specialists

A leading brand's smart glasses to start MP later this year, a milestone for WiseEye in smart glasses market

Smart Glasses + WiseEye AI



Iris & Eye & Gaze Tracking



Always-on AI Sensing



# Contact Us



## Company

**Karen Tiao, Head of IR/PR**

Tel: +886-2-2370-3999

[hx\\_ir@himax.com.tw](mailto:hx_ir@himax.com.tw)

**Mark Schwalenberg, Director**

Investor Relations - US Representative

MZ North America

Tel: +1-312-261-6430

[HIMX@mzgroup.us](mailto:HIMX@mzgroup.us)

[www.mzgroup.us](http://www.mzgroup.us)

## Corporate Counsel

**BAKER & MCKENZIE**

## SEC Legal Counsel

**DAVIS POLK  
& WARDWELL**

## Auditor

**KPMG**



Drive for better vision