



*Drive for better vision*



*Himax*

Nasdaq : HIMX

*2026 Q1 Earnings Updates*



# Forward Looking Statements



Factors that could cause actual events or results to differ materially from those described in this conference call include, but are not limited to, the effect of the Covid-19 pandemic on the Company's business; general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortage in supply of key components; changes in environmental laws and regulations; changes in export license regulated by Export Administration Regulations (EAR); exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2025 filed with the SEC, as may be amended. Images of devices depicted in this presentation may be representative of those in which Himax has specification, or for reference-only and may not be associated with actual bill-of-material or design-win in the displayed image. Any association of such, without a confirmed disclosure of such by the Company or the Company's customer are coincidental. Himax is under strict customer disclosure guidelines on the release of such information.

# 2026 Q1 Financial Summary



EPS exceeded the guidance; Revenues and GM at the high-end

Revenues \$199.0M **High-end of guidance**

- Decrease 2.0% QoQ
- Guidance: Decline 2.0% - 6.0% QoQ

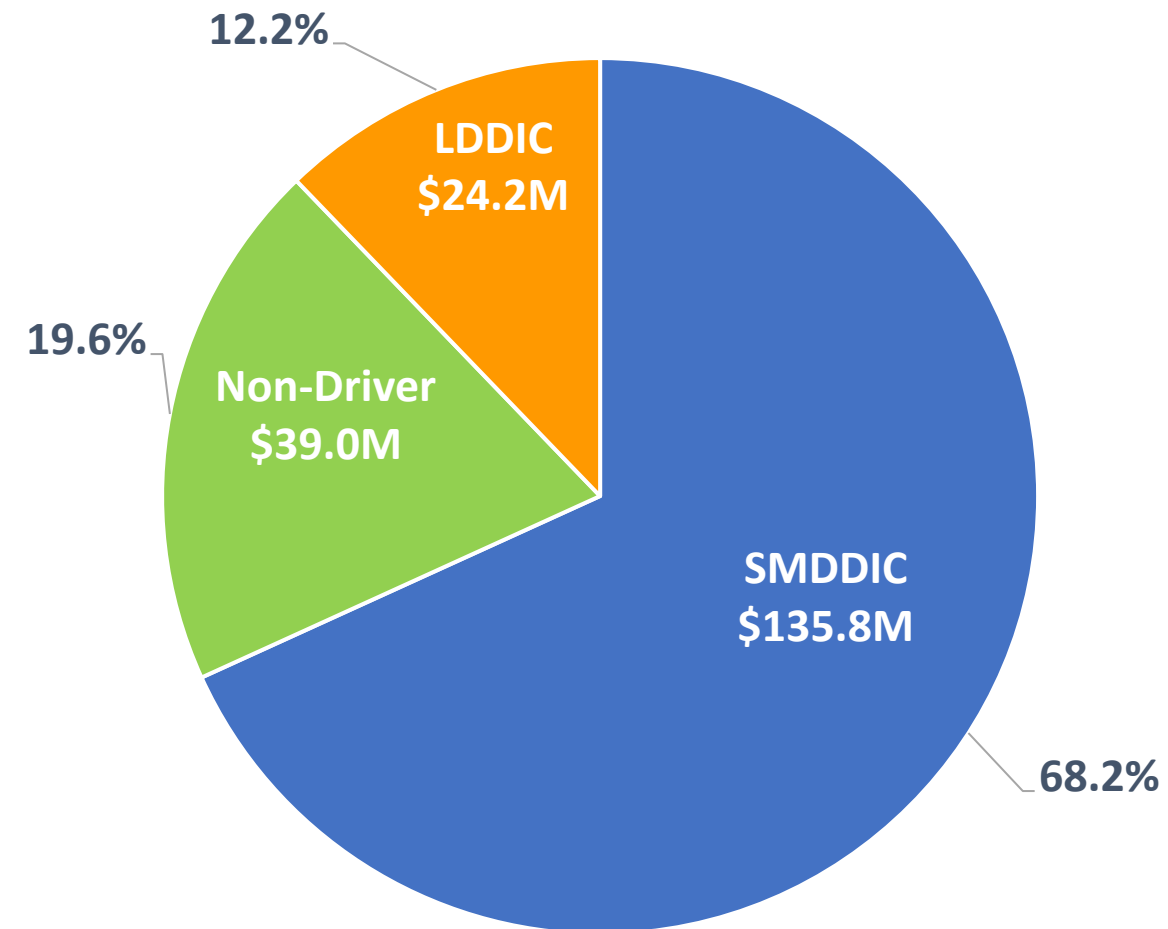
GM 30.4% **High-end of guidance**

- Flat QoQ
- Guidance: Flat to slightly down QoQ

EPS 4.6 Cents **Beat**

- Guidance: 2.0 ~ 4.0 cents

2026 Q1 Sales & Breakdown



# 2026 Q1 Financial Summary by Segment



## LDDIC Revenue \$24.2M **Beat**

- +11.7% QoQ
- Better-than-expected high-end TV IC restocking

## SMDDIC Revenue \$135.8M

- -2.4% QoQ

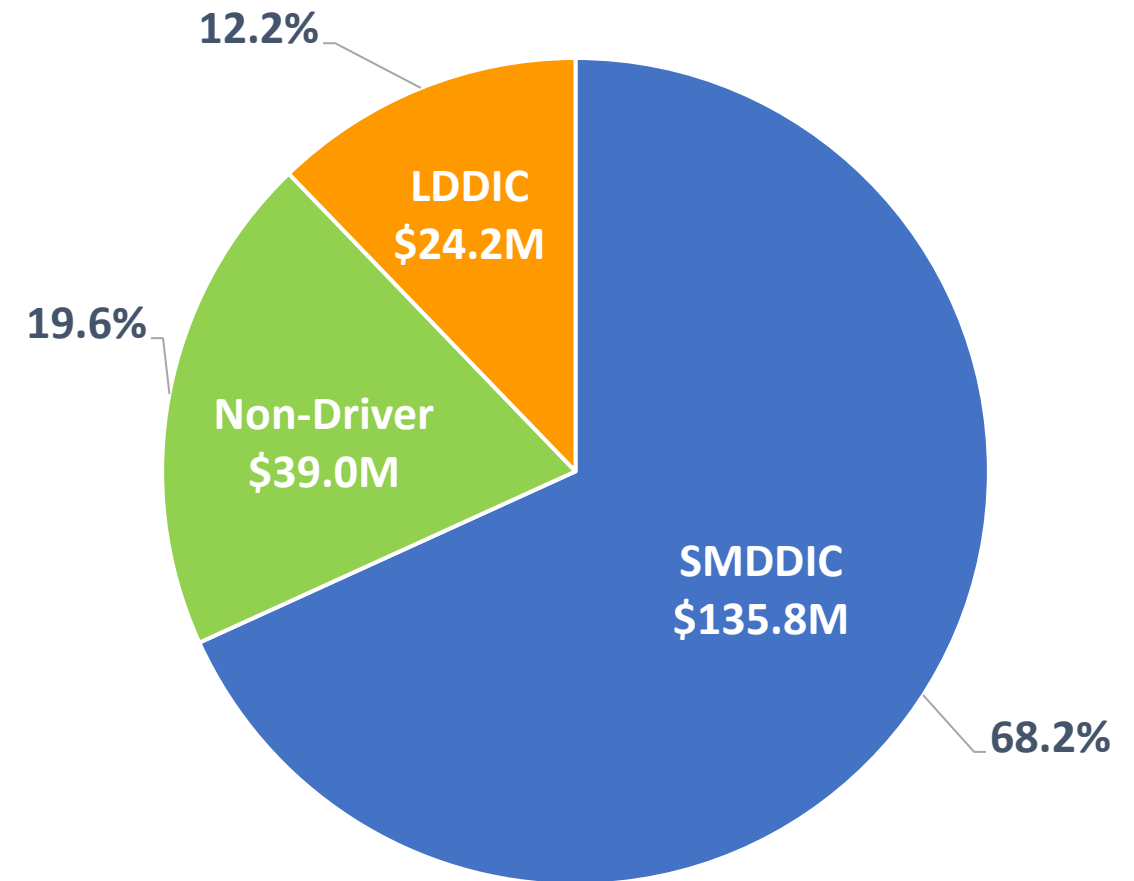
## Auto driver sales double digit decrease QoQ

- Seasonal softness due to Lunar New Year holidays
- Customers' inventory control following 2 consecutive quarters of restocking
- Tapering effect of subsidy programs in major markets

## Non-Driver Revenue \$39.0M

- -7.7% QoQ

## 2026 Q1 Sales & Breakdown



# 2026 Q1 Operating Expenses & Profits



## **Operating Expenses \$50.3M**

- -8.4% QoQ / +9.9% YoY
- Continued strict cost and expense discipline while investing in selected non-driver IC areas with compelling growth potential

## **Operating Income \$10.2M**

- 4Q25 \$6.8M / 1Q25 \$19.8M

## **Operating Margin 5.1%**

- 4Q25 3.4% / 1Q25 9.2%

## **Net Profit \$8.0M**

- 4Q25 \$6.3M / 1Q25 \$20M

## **EPS 4.6 cents**

- 4Q25 3.6 cents / 1Q25 11.4 cents

# Balance Sheet as of March 31, 2026



## Q1 Free Cash Balance

\$287.6M

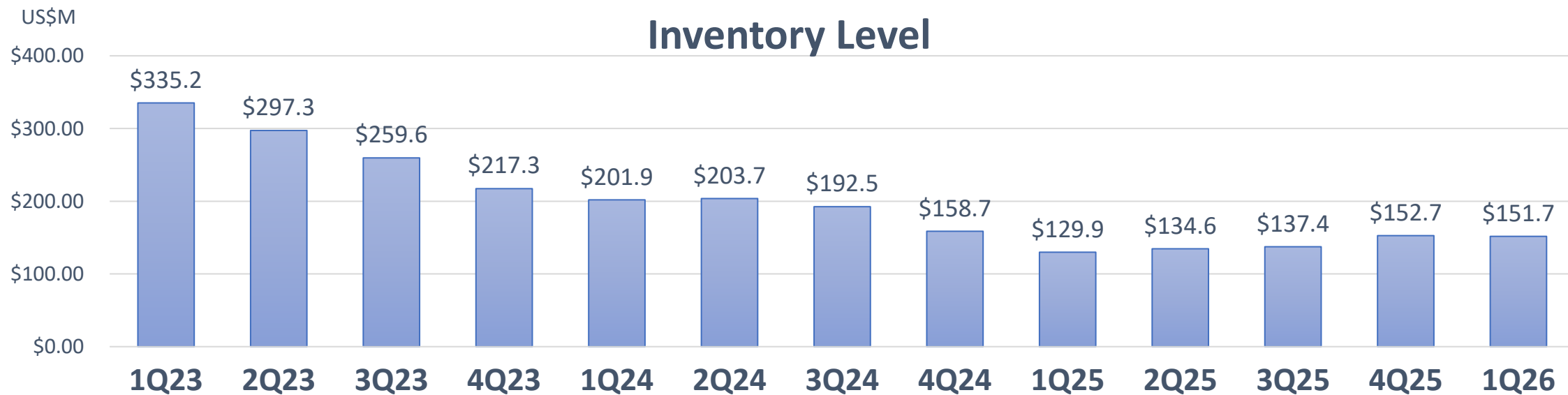
## Q1 Inventories

\$151.7M

### Free Cash Balance:

- 4Q25 \$286.2M / 1Q25 \$281.0M

Selectively loosen inventory control starting a year ago in response to industry-wide tight supply



# 2026 Cash Dividend



**25.2 Cents per ADS, Totaling \$44M**

**Payable on July 10, 2026**

**Payout Ratio: 100% of last year's profit**

**Revenues**

Increase 10.0% to 13.0% QoQ

**Gross Margin**

Around 32% QoQ

**Net Profit**

8.6 cents to 10.3 cents per diluted ADS

**Rapid rise in AI demand is impacting many non-AI applications, driving capacity tightness in foundry, packaging, and testing at mature nodes, putting upward pressure on our costs**

**Actively working with customers on pricing adjustments to share rising costs, with some increases already in effect in Q2**

**Q1 marked the trough; Q2 recovery on track, driven by inventory restocking**

**Continued growth momentum through 2026, supported by new auto projects MP in 2H26 & growth in non-driver IC businesses (Tcon & WiseEye)**

## **Confident about our long-term automotive business outlook**

- Leading technology portfolio
- Broad and diversified customer base
- Strong design-win pipeline across DDIC and TDDI

## **Comprehensive IC portfolio enabling novel and stylish automotive displays**

- Local dimming Tcon, LTDI, Tcon for HUDs, OLED panels, Micro LED

**Higher content per vehicle and new growth momentum as advanced display adoption accelerates across new models**

## Focus on key growth areas: Smart glasses, ultralow power AI and CPO

- Diversifying sales into higher-margin, more profitable areas

### Smart glasses

- WiseEye adopted by a leading brand for smart glasses is set to MP later this year; additional prominent brands to follow
- New-generation LCoS showcased at Display Week 2026, delivering enhanced contrast, dynamic range, and optical efficiency
- Himax's Front-lit LCoS offers an optimal balance among weight, size, resolution, image quality, power consumption, and cost, a compelling choice for see-through AR glasses
- Expanding customer engagements of both WiseEye & LCoS across technology heavyweights and smart glasses specialists globally, with increasingly optimistic outlook vs. a few quarters ago

## Himax-FOCI partnership to integrate WLO into CPO

- Steady progress on both Gen 1 & Gen 2 products as planned
  - Gen 1 supports 1.6T and 3.2T, now is ready
  - Gen 2 targets 6.4T with significant volume potential, is nearing completion of customer product validation for AI data center applications
- 2026 main goal is to achieve MP readiness, with small-volume shipments in 2026 and accelerated volume ramp starting 2027
- Advancing multiple future generations of high-speed optical transmission technologies and advanced CPO architectures with leading global customers and partners
- CPO to become a major revenue and profit contributor in the years ahead

## Q2 LDDIC sales to decrease high-teens QoQ

- Customers pulling forward inventory purchases for TV during prior quarters
- Both monitor & NB IC sales to be up QoQ due to higher legacy product shipments

## Our focus in notebook is on premium models featuring OLED & LCD with touch

- Comprehensive IC offerings for both LCD & OLED
- Strong design-in momentum particularly in OLED for NB
  - Rising memory prices depressing lower-end demand and accelerating shift to premium segments
  - New Gen 8.6 OLED fab ramp-ups in China scheduled late 2026 ~ 2027 provide additional tailwinds, driving higher OLED adoption in notebook

**Q2 SMDDIC sales to increase high teens QoQ**

**Auto driver IC (DDIC & TDDI) sales to increase double digit QoQ**

- Both DDIC and TDDI sales to increase QoQ
- Broad-based replenishment from panel customers with lean inventories + new TDDI & DDIC projects ramp for a leading panel customer

**Long-term competitive position remains solid, supported by hundreds of design wins already secured across TDDI, DDIC, Tcon, and an expanding OLED portfolio**

**Deepening Taiwan supply chain while expanding across CN, SG, JP, KR, and MY to enhance flexibility, cost competitiveness, and address customers' geopolitical considerations**

## **LTDI for ultra-large touch displays**

- Multiple LTDI projects entering MP in several car brands across different continents
- Meaningful LTDI sales contributions starting this year

## **Single-chip TDDI integrating local dimming Tcon for smaller and lower resolution displays with form factor & budget constraints**

- Design-in continue to expand globally across leading panel makers, Tier 1s & OEMs

## **Auto OLED**

- Offers both ASIC OLED DDIC/Tcon solutions and standard ICs, while co-developing new ASIC with major panel makers to meet diverse needs
- On-cell touch industry-leading SNR and high-precision multi-finger touch; Already MP, increasing adoption by global leading panel makers and end customers

## **Smartphone IC sales to decrease QoQ**

- Following the initial ramp of an OLED IC for a leading SMP brand's mainstream model in Q1

## **Tablet IC sales to increase QoQ**

- Customers' early pull-in demand amid rising memory price sentiment
- Ongoing shipments for a customer's premium OLED tablet

**Q2 non-driver revenue to increase double-digit QoQ**

**Q2 Tcon sales to increase double-digit QoQ**

- Auto Tcon business to increase decent double digit QoQ, supported by shipments from prior design-wins

**Himax continues to enjoy strong growth momentum in auto Tcon despite auto market headwinds**

- Particularly in auto Tcon featuring local dimming
- Sustained growth backed by hundreds of secured design-wins

**Q2 Tcon to account for > 12% of total sales, with more than half from auto Tcon**

HUD poised to become an integral part of new-generation smart cockpits, driving demand for our sophisticated Tcon

- Himax’s multifunctional Tcon features full-area selectable local de-warping, combined with local dimming and On-Screen Display
  - **Local dimming:** deliver excellent contrast, eliminating “postcard effect” in HUDs
  - **Full-area selectable local de-warping:** correct image distortion caused by windshield curvature and/or projection angle
  - **On-Screen Display:** ensures critical safety information remains visible even when system is malfunctioning and/or powered down
- Fast expanding design-in with leading panel makers and Tier 1 players
- Meaningful revenue contribution from HUD starting in 2027

# WiseEye™ Ultralow Power AI Sensing



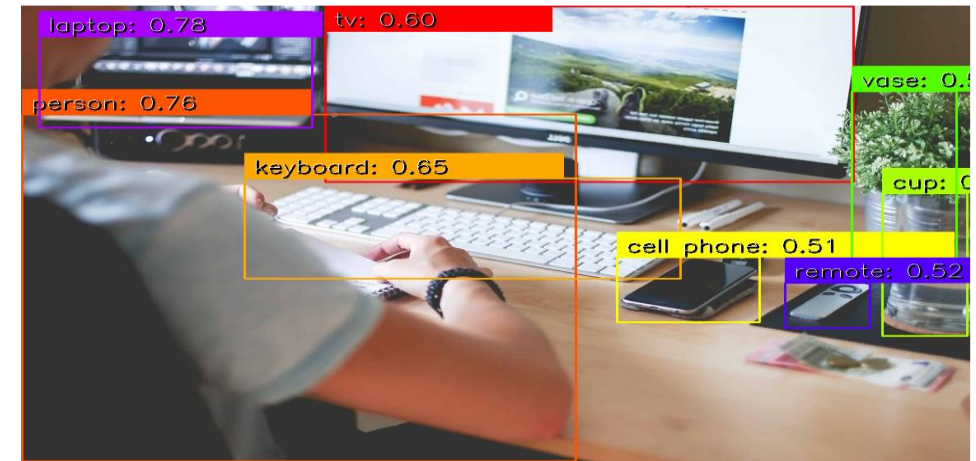
WiseEye is an ultralow power AI sensing total solution, targeting endpoint device markets

- Industry-leading power efficiency of just a few milliwatts
- Compact size
- On-device AI inferencing
- 24/7 always-on image and voice sensing

Expanding adoption across NB, surveillance, access control devices, palm vein authentication, smart home and smart glasses

## WiseEye™

Context-aware, on-device AI inferencing



Expanding design-ins driven by plug-and-play, ultralow power, and on-device AI

Broad adoption across smart access control, space management, monitor, automotive and bicycle

PalmVein module is rapidly gaining design wins with touchless, high-security authentication, high accuracy, and advanced liveness detection

- GDPR-compliant, privacy-centric on-device processing ensures strong protection of biometric data
- Growing adoption in smart access control, workforce management, and smart door locks, with multiple projects to MP in coming quarters



WiseEye is gaining broad market recognition in smart glasses as a compact, ultralow power, always-on perceptual front end

Always-on outward environmental sensing for object classification and scene understanding

Precise inward vision sensing for eyeball tracking and iris authentication

The combination of both outward & inward vision sensing makes WiseEye ideal for wearable devices requiring real-time responsiveness with minimal battery impact

## Smart Glasses + WiseEye AI



Iris & Eye & Gaze Tracking

+



Always-on AI Sensing

# Dual-Edge Front-Lit LCoS Microdisplay



## Targeting AR glasses with see-through displays

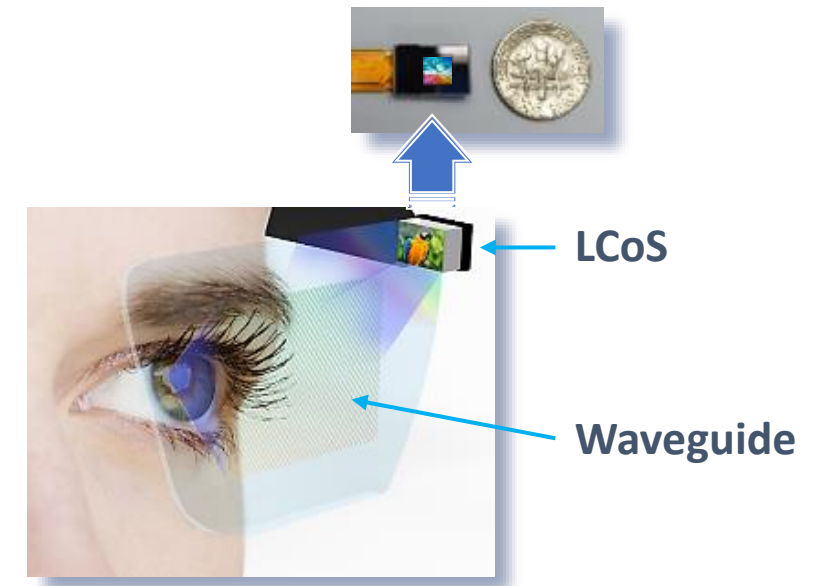
Optimal balance among weight, size, resolution, image quality, power consumption and cost, while offering ultra-high luminance and vibrant full color display

- 0.09 c.c. size and 0.2 g weight
- Ultra-luminous 350k nits and 1 lumen output at just 200mW power consumption

Working closely with multiple waveguide partners to bundle technologies into display systems

- Waveguide partners across China, Europe, Israel, Japan, Taiwan, and the U.S.

## Front-Lit LCoS Microdisplay



- 0.09 c.c. form factor
- 0.2 g weight
- 350K-nit brightness
- Excellent full color performance

# Contact Us



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