



奇景光電公佈自結 2009 年第四季及 2009 年全年合併財務報表

重點:

- 2009 年第四季毛利率符合預期，營收及每 ADS 盈餘皆超過預期
- 預計 2010 年第一季營收持平或微幅上升，毛利率微幅下降不超過一個百分點；每 ADS 盈餘為 4 至 6 美分 (約新台幣 1.3-1.9 元*)
- 2009 年中小尺寸市佔提升，手機面板驅動 IC 出貨較去年同期增加超過 50%
- 非驅動 IC 產品成長快速，LCOS 微型投影生產線積極擴廠，大幅提高產能

[台南，2010 年 2 月 9 日] 奇景光電(納斯達克代號: HIMX) 今日公佈自結 2009 年第四季及 2009 年全年合併財務報表。

奇景光電 2009 年第四季營收淨額合計 1 億 7 仟 8 佰 7 拾萬美元 (約新台幣 57 億 2 仟萬元*)，較 2008 年同期營收淨額 1 億 2 仟 4 佰 3 拾萬美元增加 43.8%，並較上一季營收淨額 2 億零 3 佰 1 拾萬美元減少 12.0%。第四季毛利率為 20.0%，較 2008 年同期毛利率降低 1 個百分點，較上一季毛利率減少 0.4 個百分點。2009 年第四季營業利益為 1 仟 3 佰 1 拾萬美元 (約新台幣 4 億 2 仟萬元*)，2008 年同期營業損失為 2 仟 1 佰 3 拾萬美元，上一季為 1 仟零 8 拾萬美元。

2009 年第四季稅後淨利為 1 仟 1 佰萬美元 (約新台幣 3 億 5 仟萬元*)，2008 年同期稅後淨損為 1 仟 3 佰 2 拾萬美元，上一季為 8 佰 8 拾萬美元。第四季每 ADS 盈餘為 6 美分 (約新台幣 1.9 元*)，高於公司之前預期，2008 年同期為損失 7 美分，上一季為盈餘 5 美分。2008 年第四季出現淨損，主要來自於提列上海廣電 NEC 的壞帳損失。

扣除股票酬勞費用及購併相關費用的影響，第四季營業利益為 1 仟 5 佰 4 拾萬美元 (約新台幣 4 億 9 仟萬元*)，2008 年同期為營業損失 1 仟 8 佰 8 拾萬美元，上一季為營業利益 2 仟萬美元。稅後淨利為 1 仟 2 佰 6 拾萬美元 (約新台幣 4 億元*)，2008 年同期為稅後淨損 1 仟零 9 拾萬美元，上一季為 1 仟 6 佰 2 拾萬美元。本季每 ADS 盈餘為 7 美分 (約新台幣 2.2 元*)，2008 年同期為損失 6 美分，上一季為盈餘 9 美分。

奇景光電執行長吳炳昌表示，2009 年對 TFT-LCD 產業及奇景來說，是戲劇化且具挑戰性的一年。從 2008 年後段開始，TFT-LCD 面板的需求受到全球金融風暴的影響，讓全球 TFT-LCD 產業遇到嚴重的供過於求情況，以致價格大幅度下跌，此艱困的情勢也延續到 2009 年初。然而出乎意料地，TFT-LCD 面板需求卻在極短的時間內強烈反彈，而從那時起，急單達交的能力便成為整個產業供應鏈最大的挑戰。

吳炳昌執行長接著表示，奇景光電 2009 年全年中小尺寸產品市佔率持續提升，特別是手機面板驅動 IC，在國際品牌以及中國大陸市場的訂單挹注下，出貨較 2008 年成長超過 50%。奇景將提供更有競爭力的產品與服務以持續擴大中小尺寸市佔率。在非驅動 IC 產品方面，市場矚目的 LCOS 微型投影產品出貨量全世界第一；另外，白光 LED 驅動 IC 及 CMOS 影像感測器產品，也順利在 2009 年開始量產出貨，未來這兩個市場成長潛力亦相當可期。

TFT-LCD 面板在電腦及消費電子產品應用已有高度滲透率，使得全球 TFT-LCD 面板及驅動 IC 也不可避免地進入成熟期，而奇景光電的多項非驅動 IC 產品目前仍在產品生命週期的初期階段。經過數年的研發，奇景光電多項非驅動 IC 產品不但開始量產，且已在市場上取得良好的競爭地位。尤其是 LCOS 微型投影產品，不論在產品出貨或是新客戶導入，都展現十足成長動能。其中某一日本品牌相機大廠，近來使用奇景 LCOS 微型投影產品推出世界第一台內建微型投影功能的數位相機，展現了奇景光電的產品創新與和客戶緊密合作的成果，並相信在這新產品領域中，奇景佔有全球領導地位。由於客戶與終端市場對奇景 LCOS

微型投影解決方案的熱烈反應，以及客戶端持續增長的訂單與產品導入，奇景已開始在台南樹谷科技園區擴廠，大幅擴充 LCOS 微型投影面板的產能，以滿足客戶的需求。

除此之外，奇景非驅動 IC 產品，在 2010 年將有新的活水注入。奇景液晶電視及監視器控制 IC 之營收，在去年已有數倍成長，今年將與客戶進一步密切合作，將創新的技術商品化，主要重點為省電節能又不影響畫質的 iCT 無限色彩技術專利，以及全世界首創運用視覺感知運算的 2D 轉 3D 的解決方案等。這些創新的技術已經得到客戶的導入，預計最快在 2010 年第二季就會有相關產品問世。

在回台第一上市方面，奇景光電將在二月底向前向台灣證券交易所送交會計師查核之 2009 年度財務報告，並預計於 2010 年第二季取得上市核准，惟實際時程仍取決於主管機關最終核定。

吳炳昌執行長表示，近來 TFT-LCD 面板相關的零組件傳出缺貨，使產業預估第一季營運展望的不確定性增加。加上供應商的產能跟設備逐漸吃緊，有可能會增加銷貨成本並影響毛利，因此，奇景光電審慎預估毛利率可能微幅下降。

展望未來，2010 年第一季 TFT-LCD 面板產業進入季節性需求淡季，但奇景光電預期淡季不淡，營收可望較第四季持平或微幅上升，毛利率微幅下降不超過一個百分點，每 ADS 盈餘在 4 美分至 6 美分之間。

**本季依美國會計準則，(不含股票酬勞費用及購併相關費用)毛利率、營業利益率及淨利率之調節表，以及每股盈餘之調節表請參考本新聞稿後之附件。*

**流通在外股數以及財務報表上與普通股相關之訊息，皆根據本公司2009年8月6日股東會通過之資本重組進行追溯調整，此資本重組改變普通股面額，並且使已發行流通在外股數增為兩倍，同時ADS比例也改為每單位ADS表彰兩股普通股。*

線上法說會細節

奇景光電在台灣時間 2010 年 2 月 9 日上午 7 點鐘(美國東岸時間 2 月 8 日晚上 6 點)舉行 2009 年第四季營運成果線上法人說明會。電話專線為+1-201-689-8470 (美國以外) 或 +1-877-407-9039 (美國本土)。奇景光電網站 www.himax.com.tw 同時提供網路即時播放，線上法說會結束後兩小時起，至台灣時間 2010 年 2 月 15 日下午 1 點(紐約時間 2010 年 2 月 14 日凌晨 12 點)將提供網路及電話收聽重播，重播電話專線為 +1-201-612-7415 (美國以外) 或 1-877-660-6853 (美國本土)。重播收聽之帳號為 3055，確認 ID 號碼為 342695。

關於奇景光電

本公司係為一 IC 設計公司並為面板關鍵零組件供應商，主要產品為各尺寸面板之驅動 IC。其產品在大尺寸之應用有桌上型螢幕、筆記型電腦螢幕及電視，在中小尺寸的應用有手機面板及消費性電子產品面板如數位相機、遊戲機以及汽車導航面板。此外，本公司也提供液晶電視及監視器控制 IC、電源管理 IC、LED 驅動 IC、LCOS 微型顯示器產品以及 CMOS 影像感測器產品。本公司之總公司位於台灣台南，並於台灣的新竹、台北，大陸的寧波、佛山、福清、北京、上海、蘇州、深圳，日本橫濱、松阪，韓國安養、天安，以及美國加州爾灣皆設有辦公室。

新聞聯絡人:

詹孟恭

財務長

奇景光電

+886-2-2370-3999 分機 22300

max_chan@himax.com.tw

王巧潔 / 黃華珮

投資人關係 / 媒體關係

奇景光電

+886-2-2370-3999 分機 22618, 22513

jessie_wang@himax.com.tw

jessica_huang@himax.com.tw

In the U.S.

Joseph Villalta

The Ruth Group

+1-646-536-7003

jvillalta@theruthgroup.com

風險說明:

本新聞稿的部分陳述，特別是有關於財務、產業預測與台灣上市計畫，含有風險及不確定性，可能會導致實際結果與本新聞稿的描述不同，可能造成差異的因素包括但不限於整體市場與經濟的狀況、半導體產業的狀況、市場對本公司驅動IC產品及非驅動IC產品之接受度、產品競爭力、市場競爭、終端市場需求、對少數主要客戶的依賴度、持續創新的技術、新面板技術發展、發展與維護智慧財產權的能力、價格壓力如平均售價下滑或客戶訂單模式改變、全年有效稅率預估的改變、面板其他關鍵零組件短缺、政策

本份文件若有中文說明異於英文原文之處，以英文原文為準。

*以 2009 年第四季匯率 1US\$=NT\$31.99 換算，若有差異，是因美金尾數或四捨五入造成。

法規改變、匯率波動、子公司新投資案、對客戶應收帳款的回收與存貨的管理、股東對台灣上市的支持度、台灣及美國主管機關政策的改變、台灣證券交易所及主管機關對於本公司台灣上市的接受度、台灣及美國資本市場的變動、資本市場對於本公司股票發行的接受度、本公司普通股及ADS雙向轉換的狀況以及其他本公司在美國證交所申報的文件中提到的相關風險，包括本公司於2009年5月15日為2008年度所申報修訂的20-F文件中「風險因素」標題項下的該等風險。不論是否有其他新的訊息或事件，本公司皆無義務公開更新或修改此風險說明。

– Tables Attached –

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income
(These interim financials do not fully comply with US GAAP because they omit all interim disclosure required by US GAAP)
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Three Months Ended December 31,		Three Months Ended September 30,
	2009	2008	2009
Revenues			
Revenues from third parties, net	\$ 59,421	\$ 46,977	\$ 77,933
Revenues from related parties, net	119,255	77,301	125,189
	178,676	124,278	203,122
Costs and expenses:			
Cost of revenues	142,889	98,186	161,687
Research and development	16,767	15,945	21,772
General and administrative	3,882	3,951	4,985
Bad debt expense	(575)	25,297	533
Sales and marketing	2,622	2,179	3,323
Total costs and expenses	165,585	145,558	192,300
Operating income (loss)	13,091	(21,280)	10,822
Non operating income (loss):			
Interest income	90	900	110
Foreign exchange gains (losses), net	(108)	(603)	7
Other income, net	31	186	22
	13	483	139
Earnings (Loss) before income taxes	13,104	(20,797)	10,961
Income tax expense (benefit)	3,016	(6,992)	2,933
Net income (loss)	10,088	(13,805)	8,028
Net loss attributable to noncontrolling interests	949	649	793
Net income (loss) attributable to Himax stockholders	\$ 11,037	\$ (13,156)	\$ 8,821
Basic earnings (loss) per ordinary share attributable to Himax stockholders	\$ 0.03	\$ (0.03)	\$ 0.02
Diluted earnings (loss) per ordinary share attributable to Himax stockholders	\$ 0.03	\$ (0.03)	\$ 0.02
Basic earnings (loss) per ADS attributable to Himax stockholders	\$ 0.06	\$ (0.07)	\$ 0.05
Diluted earnings (loss) per ADS attributable to Himax stockholders	\$ 0.06	\$ (0.07)	\$ 0.05

Basic Weighted Average Outstanding Ordinary Shares	362,034	384,610	367,026
Diluted Weighted Average Outstanding Ordinary Shares	362,579	384,610	368,905

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Income
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	Twelve Months Ended	
	December 31,	
	2009	2008
Revenues		
Revenues from third parties, net	\$ 245,075	\$ 312,336
Revenues from related parties, net	447,306	520,463
	<u>692,381</u>	<u>832,799</u>
Costs and expenses:		
Cost of revenues	550,556	628,693
Research and development	71,364	87,574
General and administrative	16,346	19,353
Bad debt expense	218	25,305
Sales and marketing	10,360	11,692
Total costs and expenses	<u>648,844</u>	<u>772,617</u>
Operating income	<u>43,537</u>	<u>60,182</u>
Non operating income (loss):		
Interest income	766	3,315
Foreign exchange losses, net	(510)	(844)
Other income (loss), net	(68)	1,382
	<u>188</u>	<u>3,853</u>
Earnings before income taxes	<u>43,725</u>	<u>64,035</u>
Income tax expense (benefit)	7,915	(8,689)
Net income	<u>35,810</u>	<u>72,724</u>
Net loss attributable to noncontrolling interests	<u>3,840</u>	<u>3,657</u>
Net income attributable to Himax stockholders	<u>\$ 39,650</u>	<u>\$ 76,381</u>
Basic earnings per ordinary share attributable to Himax stockholders	<u>\$0.11</u>	<u>\$0.20</u>
Diluted earnings per ordinary share attributable to Himax stockholders	<u>\$0.11</u>	<u>\$0.20</u>
Basic earnings per ADS attributable to Himax stockholders	<u>\$0.21</u>	<u>\$0.40</u>
Diluted earnings per ADS attributable to Himax stockholders	<u>\$0.21</u>	<u>\$0.40</u>
Basic Weighted Average Outstanding Ordinary Shares	369,652	383,229

Diluted Weighted Average Outstanding Ordinary Shares

370,229

383,753

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

The amount of share-based compensation included in applicable statements of income categories is summarized as follows:	Three Months Ended December 31,		Three Months Ended September 30,
	2009	2008	2009
Share-based compensation			
Cost of revenues	\$ 22	\$ 14	\$ 216
Research and development	1,306	1,496	6,040
General and administrative	228	207	1,188
Sales and marketing	219	208	1,149
Income tax benefit	(233)	(53)	(1,631)
Total	\$ 1,542	\$ 1,872	\$ 6,962

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

Acquisition-related charges			
Research and development	\$ 259	\$ 239	\$ 260
Sales and marketing	289	290	288
Income tax benefit	(546)	(162)	(162)
Total	\$ 2	\$ 367	\$ 386

Himax Technologies, Inc.
Unaudited Supplemental Financial Information
(Amounts in Thousands of U.S. Dollars)

The amount of share-based compensation included in applicable statements of income categories is summarized as follows:

	Twelve Months Ended December 31,	
	2009	2008
Share-based compensation		
Cost of revenues	\$ 264	\$ 435
Research and development	10,936	15,861
General and administrative	1,959	2,813
Sales and marketing	1,902	2,691
Income tax benefit	(2,260)	(687)
Total	\$ 12,801	\$ 21,113

The amount of acquisition-related charges included in applicable statements of income categories is summarized as follows:

Research and development	\$ 1,035	\$ 957
Sales and marketing	1,157	1,158
Income tax benefit	(1,032)	(1,244)
Total	\$ 1,160	\$ 871

Himax Technologies, Inc.
Unaudited Condensed Consolidated Balance Sheets
(Amounts in Thousands of U.S. Dollars, Except Per Share Data)

	December 31, 2009	September 30, 2009	December 31, 2008
Assets			
Current assets:			
Cash and cash equivalents	\$ 110,924	\$ 114,562	\$ 135,200
Marketable securities available-for-sale	10,730	2,909	13,870
Accounts receivable, less allowance for doubtful accounts, sales returns and discounts	64,496	76,031	51,029
Accounts receivable from related parties, less allowance for sales returns and discounts	138,172	148,870	104,477
Inventories	67,768	106,418	96,921
Deferred income taxes	17,472	21,078	21,446
Prepaid expenses and other current assets	14,216	12,028	11,707
Total current assets	\$ 423,778	\$ 481,896	\$ 434,650
Equity-method investments	586	619	---
Financial assets carried at cost	11,619	11,619	11,619
Property, plant and equipment, net	51,458	52,346	55,111
Deferred income taxes	24,565	23,483	23,029
Goodwill	26,846	26,846	26,846
Intangible assets, net	8,872	9,421	10,965
Other assets	2,722	2,546	3,328
	126,668	126,880	130,898
Total assets	\$ 550,446	\$ 608,776	\$ 565,548
Liabilities and Stockholders' Equity			
Current liabilities:			
Accounts payable	\$ 88,079	\$ 150,139	\$ 53,720
Income tax payable	14,257	13,498	15,455
Other accrued expenses and other current liabilities	18,425	19,206	22,455
Total current liabilities	\$ 120,761	\$ 182,843	\$ 91,630
Other liabilities	5,613	3,683	3,912
Total liabilities	\$ 126,374	\$ 186,526	\$ 95,542
Himax stockholders' equity:			
Ordinary shares, US\$0.3 par value, 1,000,000,000 shares authorized; 358,012,184, 365,764,786, and 380,239,188 shares issued and outstanding at December 31, 2009, September 30, 2009, and December 31, 2008, respectively	\$ 107,404	\$ 109,729	\$ 114,072
Additional paid-in capital	183,839	185,147	186,487
Accumulated other comprehensive income (loss)	4	4	(314)
Unappropriated retained earnings	128,206	122,835	162,926
Himax stockholders' equity	\$ 419,453	\$ 417,715	\$ 463,171
Noncontrolling interests	4,619	4,535	6,835
Total equity	\$ 424,072	\$ 422,250	\$ 470,006
Total liabilities and stockholders' equity	\$ 550,446	\$ 608,776	\$ 565,548

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended December 31, 2009	2008	Three Months Ended September 30, 2009
Cash flows from operating activities:			
Net income (loss)	\$ 10,088	\$ (13,805)	\$ 8,028
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	3,617	3,210	3,452
Provision (reversal) for allowance for doubtful accounts	(575)	25,297	533
Share-based compensation expenses	1,776	1,925	2,084
Investment loss under equity method investment	48	---	41
Loss on disposal of property and equipment	2	6	34
Gain on disposal of subsidiary shares, net	---	(27)	---
Gain on disposal of marketable securities, net	(17)	(119)	(52)
Deferred income tax expense (benefit)	2,023	(11,026)	(263)
Inventories write downs	3,711	3,359	2,649
Changes in operating assets and liabilities:			
Accounts receivable	12,110	29,070	(11,308)
Accounts receivable from related parties	10,700	41,197	(6,797)
Inventories	33,809	15,202	(25,612)
Prepaid expenses and other current assets	(1,132)	3,676	1,905
Accounts payable	(62,060)	(67,463)	13,590
Income tax payable	1,068	3,430	3,333
Other accrued expenses and other current liabilities	2,158	(5,135)	1,364
Other liabilities	(697)	---	---
Net cash provided by (used in) operating activities	<u>16,629</u>	<u>28,797</u>	<u>(7,019)</u>
Cash flows from investing activities:			
Purchase of property and equipment	(2,125)	(9,364)	(2,365)
Proceeds from disposal of property and equipment	7	4	9
Purchase of available-for-sale marketable securities	(15,721)	(21,487)	(8,896)
Disposal of available-for-sale marketable securities	7,946	16,763	8,454
Proceeds from disposal of subsidiary shares by Himax Technologies Limited	76	56	14
Purchase of equity-method investments	---	---	(312)
Purchase of subsidiary shares from noncontrolling interests	(99)	(351)	(61)
Decrease (increase) in other assets	(108)	(20)	1,875
Net cash used in investing activities	<u>(10,024)</u>	<u>(14,399)</u>	<u>(1,282)</u>

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Three Months Ended December 31,		Three Months Ended September 30,
	2009	2008	2009
Cash flows from financing activities:			
Proceeds from issuance of new shares by subsidiaries	\$ 805	\$ 1,034	\$ 120
Payments to acquire ordinary shares for retirement	(11,043)	(3,195)	(14,023)
Proceeds from short-term debt	---	---	80,000
Repayment of short-term debt	---	---	(80,000)
Net cash used in financing activities	(10,238)	(2,161)	(13,903)
Effect of exchange rate changes on cash and cash equivalents	(5)	(145)	6
Net increase (decrease) in cash and cash equivalents	(3,638)	12,092	(22,198)
Cash and cash equivalents at beginning of period	114,562	123,108	136,760
Cash and cash equivalents at end of period	\$ 110,924	\$ 135,200	\$ 114,562
Supplemental disclosures of cash flow information:			
Cash paid during the period for:			
interest	\$ ---	\$ ---	\$ 3
income taxes	\$ 13	\$ 517	\$ 5

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in Thousands of U.S. Dollars)

	Twelve Months Ended December 31,	
	2009	2008
Cash flows from operating activities:		
Net income	\$ 35,810	\$ 72,724
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	13,795	12,318
Provision for allowance for doubtful accounts	218	25,305
Share-based compensation expenses	8,553	9,086
Investment loss under equity method investment	89	---
Loss on disposal of property and equipment	43	89
Gain on sales of subsidiary shares, net	---	(341)
Loss (gain) on sale of marketable securities, net	87	(913)
Deferred income taxes expense (benefit)	1,448	(12,348)
Inventories write downs	13,559	18,028
Changes in operating assets and liabilities:		
Accounts receivable	(13,686)	12,342
Accounts receivable from related parties	(33,685)	89,850
Inventories	14,464	1,371
Prepaid expenses and other current assets	(2,300)	8,012
Accounts payable	34,360	(93,301)
Income tax payable	(880)	(3,206)
Other accrued expenses and other current liabilities	2,452	(2,516)
Other liabilities	(697)	---
Net cash provided by operating activities	73,630	136,500
Cash flows from investing activities:		
Purchase of property and equipment	(10,457)	(17,490)
Proceeds from sale of property, plant and equipment	17	32
Purchase of available-for-sales marketable securities	(36,316)	(68,892)
Disposal of available-for-sale marketable securities	39,263	71,172
Proceeds from sale of subsidiary shares by Himax Technologies Limited	529	719
Purchase of financial assets carried at cost	---	(4,481)
Purchase of equity-method investments	(663)	---
Purchase of subsidiary shares from noncontrolling interest	(243)	(673)
Increase in refundable deposits	(217)	(86)
Release (pledge) of restricted cash equivalents and marketable securities	1,066	(2,065)
Increase in other assets	(234)	---
Net cash used in investing activities	(7,255)	(21,764)

Himax Technologies, Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Figures in Thousands of U.S. Dollars)

	Twelve Months Ended December 31,	
	2009	2008
Cash flows from financing activities:		
Distribution of cash dividends	\$ (55,496)	\$ (66,817)
Proceeds from issuance of new shares by subsidiaries	1,027	1,123
Payments to acquire ordinary shares for retirement	(36,596)	(8,656)
Proceeds from short-term debt	80,000	---
Repayment of short-term debt	(80,000)	---
Net cash used in financing activities	<u>(91,065)</u>	<u>(74,350)</u>
Effect of exchange rate change on cash and cash equivalents	414	34
Net increase (decrease) in cash and cash equivalents	(24,276)	40,420
Cash and cash equivalents at beginning of year	135,200	94,780
Cash and cash equivalents at end of year	<u><u>\$ 110,924</u></u>	<u><u>\$ 135,200</u></u>
 Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Interest	<u>\$ 3</u>	<u>\$ ---</u>
Income taxes	<u>\$ 7,652</u>	<u>\$ 7,175</u>

Himax Technologies, Inc.
Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

	Three Months Ended December 31,		Three Months Ended September 30,
	2009	2008	2009
Revenues	\$ 178,676	\$ 124,278	\$ 203,122
Gross profit	35,787	26,092	41,435
Add: Share-based compensation – Cost of revenues	22	14	216
Gross profit excluding share-based compensation	35,809	26,106	41,651
Gross margin excluding share-based compensation	20.0%	21.0%	20.5%
Operating income (loss)	13,091	(21,280)	10,822
Add: Share-based compensation	1,775	1,925	8,593
Operating income (loss) excluding share-based compensation	14,866	(19,355)	19,415
Add: Acquisition-related charges –Intangible assets amortization	548	529	548
Operating income (loss) excluding share-based compensation and acquisition-related charges	15,414	(18,826)	19,963
Operating margin excluding share-based compensation and acquisition-related charges	8.6%	(15.1%)	9.8%
Net income (loss) attributable to Himax stockholders	11,037	(13,156)	8,821
Add: Share-based compensation, net of tax	1,542	1,872	6,962
Add: Acquisition-related charges, net of tax	2	367	386
Net income (loss) attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	12,581	(10,917)	16,169
Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	7.0%	(8.8%)	8.0%

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income (loss) excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income (loss) attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

本份文件若有中文說明異於英文原文之處，以英文原文為準。

*以 2009 年第四季底匯率 1US\$=NT\$31.99 換算，若有差異，是因美金尾數或四捨五入造成。

Himax Technologies, Inc.
Unaudited Supplemental Data – Reconciliation Schedule
(Amounts in Thousands of U.S. Dollars)

Gross Margin, Operating Margin and Net Margin Excluding Share-based Compensation and Acquisition-Related Charges:

	Twelve Months Ended December 31,	
	2009	2008
Revenues	\$692,381	\$832,799
Gross profit	141,825	204,106
Add: Share-based compensation – Cost of revenues	264	435
Gross profit excluding share-based compensation	142,089	204,541
Gross margin excluding share-based compensation	20.5%	24.6%
Operating income	43,537	60,182
Add: Share-based compensation	15,061	21,800
Operating income excluding share-based compensation	58,598	81,982
Add: Acquisition-related charges –Intangible assets amortization	2,192	2,115
Operating income excluding share-based compensation and acquisition-related charges	60,790	84,097
Operating margin excluding share-based compensation and acquisition-related charges	8.8%	10.1%
Net income attributable to Himax stockholders	39,650	76,381
Add: Share-based compensation, net of tax	12,801	21,113
Add: Acquisition-related charges, net of tax	1,160	871
Net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	53,611	98,365
Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges	7.7%	11.8%

*Gross margin excluding share-based compensation equals gross profit excluding share-based compensation divided by revenues

*Operating margin excluding share-based compensation and acquisition-related charges equals operating income excluding share-based compensation and acquisition-related charges divided by revenues

*Net margin attributable to Himax stockholders excluding share-based compensation and acquisition-related charges equals net income attributable to Himax stockholders excluding share-based compensation and acquisition-related charges divided by revenues

Diluted Earnings Per Ordinary Share Attributable to Himax stockholders Excluding Share-based Compensation and Acquisition-Related Charges:

	Three Months Ended December 31, 2009	Twelve Months Ended December 31, 2009
Diluted GAAP EPS attributable to Himax stockholders	\$0.03	\$0.11
Add: Share-based compensation per diluted share	\$---	\$0.03
Add: Acquisition-related charges per diluted share	\$---	\$---
 Diluted non GAAP EPS attributable to Himax stockholders excluding share-based compensation and acquisition- related charges	 \$0.03	 \$0.14
Numbers do not add up due to rounding		