



## **Himax Technologies, Inc. Provides More Clarification on its CTO's Retirement**

### **Founder and Chairman Biing-Seng Wu Has Been and Remains Lead Technologist**

**TAINAN, Taiwan – July 5, 2016** – Himax Technologies, Inc. (Nasdaq: HIMX) ("Himax" or "Company"), a leading supplier and fabless manufacturer of display drivers and other semiconductor products, today provided more insights into the Company's organizational structure and technology development following the previously announced long-planned retirement of its Chief Technology Officer, Mr. Chih-Chung Tsai.

The Company believes that the retirement of Mr. Tsai will not impact the Company's business and technology development. The Company's organization has been that each product line is led by individual general managers ("GM") and respective chief technology officers of business units and subsidiaries. All product line GMs and CTOs interact closely with the Company's Founder and Chairman, Dr. Biing-Seng Wu, who sets the Company's overall technology direction. Dr. Wu has been and remains the Company's head technologist leading the Company's various industry-leading technology innovations.

"Our organizational structure is flat which allows us to gather ideas directly from our business units and subsidiaries," said Dr. Wu. "This organizational structure has provided optimal efficiency for our Company's operations. We believe that it has been a strong contributor to our ability to deliver numerous breakthroughs and maintain our technology lead in the display and optic fields. Looking forward, as we expect growth from all of our product segments, this organizational structure is even more critical to the overall success of our business."

#### **About Himax Technologies, Inc.**

Himax Technologies, Inc. (NASDAQ:HIMX) is a fabless semiconductor solution provider dedicated to display imaging processing technologies. Himax is a worldwide market leader in display driver ICs and timing controllers used in TVs, laptops, monitors, mobile phones, tablets, digital cameras, car navigation, virtual reality (VR) devices and many other consumer electronics devices. Additionally, Himax designs and provides controllers for touch sensor displays, in-cell Touch and Display Driver Integration (TDDI) single-chip solutions, LED driver ICs, power management ICs, scaler products for monitors and projectors, tailor-made video processing IC solutions, silicon IPs and LCOS micro-displays for augmented reality (AR) devices and heads-up displays (HUD) for automotive. The Company also offers digital camera solutions, including CMOS image sensors and wafer level optics which are used in a wide variety of applications such as mobile phone, tablet, laptop, TV, PC camera, automobile, security, medical devices and Internet of Things. Founded in 2001 and headquartered in Tainan, Taiwan, Himax currently employs around 1,900 people from three Taiwan-based offices in Tainan, Hsinchu and Taipei and country offices in China, Korea, Japan and the US. Himax has 2,878 patents granted and 480 patents pending approval worldwide as of June 30, 2016. Himax has retained its position as the leading display imaging processing semiconductor solution provider to consumer electronics brands worldwide.

<http://www.himax.com.tw>

## Forward Looking Statements

Factors that could cause actual events or results to differ materially include, but not limited to, general business and economic conditions and the state of the semiconductor industry; market acceptance and competitiveness of the driver and non-driver products developed by the Company; demand for end-use applications products; reliance on a small group of principal customers; the uncertainty of continued success in technological innovations; our ability to develop and protect our intellectual property; pricing pressures including declines in average selling prices; changes in customer order patterns; changes in estimated full-year effective tax rate; shortages in supply of key components; changes in environmental laws and regulations; exchange rate fluctuations; regulatory approvals for further investments in our subsidiaries; our ability to collect accounts receivable and manage inventory and other risks described from time to time in the Company's SEC filings, including those risks identified in the section entitled "Risk Factors" in its Form 20-F for the year ended December 31, 2015 filed with the SEC, as may be amended.

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